

STATE INVESTMENT BOARD

The State Investment Board (SIB) has statutory responsibility for the investment of the funds listed in NDCC 21-10. The SIB may also provide investment management services to, and manage the money of, any agency, institution, or political subdivision of the state. The Retirement and Investment Office (RIO) coordinates the activities of the SIB.

HOW WE SERVE

Through Asset Allocation and Implementation

- Client Funds direct fund mission and goals through an asset allocation.
- The SIB implements the asset allocation to meet the goals of the client fund.

Through Retirement Security

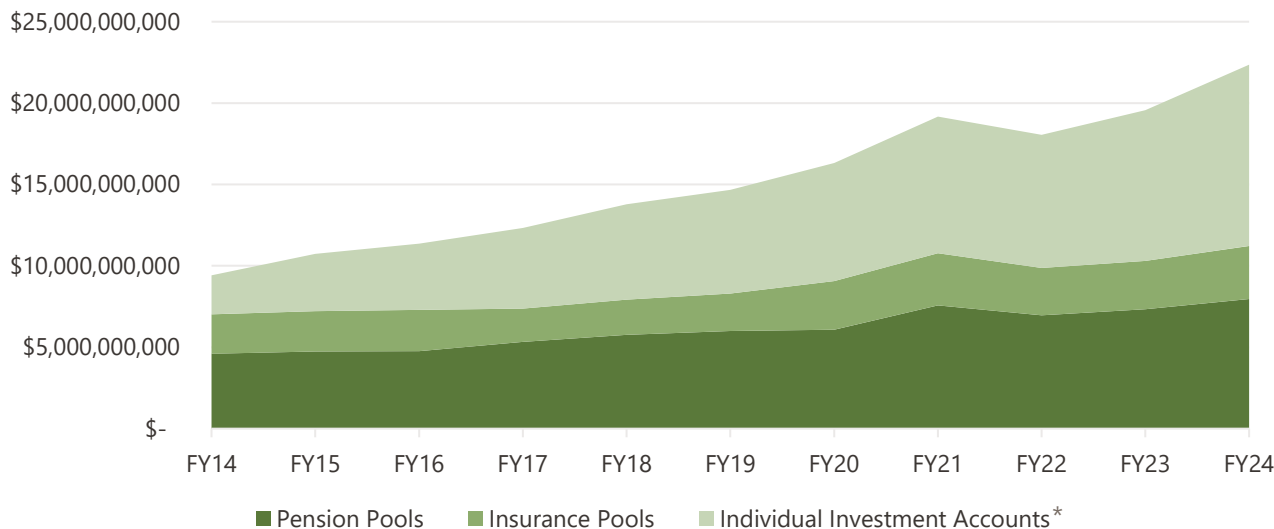
- The SIB is responsible for the investment of the retirement income of more than 80,000 members and beneficiaries.
- Pension funds are invested for the exclusive benefit of fund participants.

Through State Programs & Initiatives

- The Legacy and Budget Stabilization Fund Advisory Board* sets the fund goals.
- The SIB implements and provides returns.
- Legislature directs spending of returns on programs and initiatives.

(*Legacy Fund used as an example.)

ASSETS UNDER MANAGEMENT



\$22.3B
in AUM
as of 06/30/2024

5-year excess
returns of
\$460M
for all AUM

*Includes the Legacy Fund, ND Job Service, PERS Retiree Health Insurance Credit Fund, and the Tobacco Prevention and Control Fund (dissolved 2021)

DID YOU KNOW



Client Funds

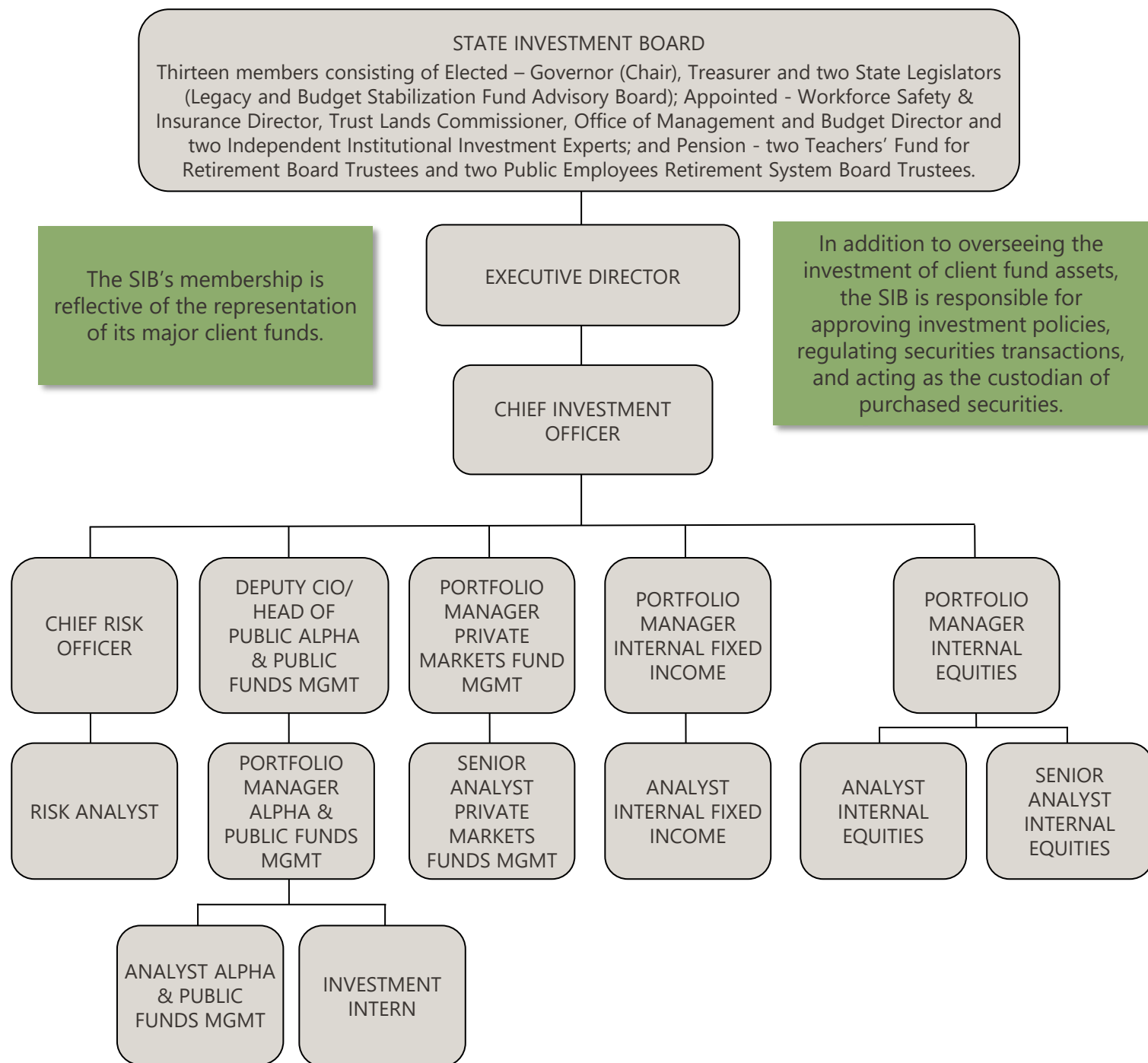
The SIB serves 31 Client Funds. The largest is the Legacy Fund followed by the Public Employees Retirement System, Teachers' Fund for Retirement and Workforce Safety & Insurance. A complete client list is available in the agency's FY2024 Annual Comprehensive Financial Report.



Internal Investment Program

RIO will launch an internal investment management initiative in spring 2025 that will result in significant client cost savings and provide greater control over investments.

INVESTMENT TEAM



LEARN MORE & STAY CONNECTED



[linkedin.com/company/ndrio](https://www.linkedin.com/company/ndrio)



[youtube.com/@ndrio8298](https://www.youtube.com/@ndrio8298)



public.govdelivery.com/accounts/NDRIO/subscriber/new



RIO Publications

Newsletters, and financial and investment reports.

rio.nd.gov/publications