

ATTORNEY GENERAL SETTLEMENT FUND  
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2026

| Consolidation/Manager                                      | May-26       | May-26     | May-26     | May-26     | May-26 | Current | Current | April-26     | April-26   | April-26   | April-26   | April-26 | April-26     | March-26   | March-26   | March-26   | March-26     | December-25 | December-25 | December-25 | December-25 | December-25 | September-25 | September-25 | September-25 | September-25 | Prior Year | Prior Year | 3 Years | 3 Years | 5 Years | 5 Years |       |       |
|------------------------------------------------------------|--------------|------------|------------|------------|--------|---------|---------|--------------|------------|------------|------------|----------|--------------|------------|------------|------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|------------|------------|---------|---------|---------|---------|-------|-------|
|                                                            | Market Value | Allocation | Allocation | Allocation | Month  | FYTD    | FYTD    | Market Value | Allocation | Allocation | Allocation | Month    | Market Value | Allocation | Allocation | Allocation | Market Value | Allocation  | Allocation  | Allocation  | Allocation  | Quarter     | Quarter      | Quarter      | Quarter      | FY25         | FY25       | FY25       | FY25    | Ended   | Ended   | Ended   | Ended |       |
| TOTAL AG SETTLEMENT FUND                                   | 249,794      | 100.0%     | 100.0%     | 100.0%     | 0.29%  | 3.92%   | 3.92%   | 249,074      | 100.0%     | 100.0%     | 100.0%     | 0.28%    | 248,531      | 100.0%     | 100.0%     | 100.0%     | 0.84%        | 246,464     | 100.0%      | 100.0%      | 100.0%      | 1.00%       | 244,118      | 100.0%       | 100.0%       | 100.0%       | 7.06%      | 6.97%      | 5.79%   | 5.68%   | 3.10%   | 2.99%   |       |       |
| POLICY TARGET BENCHMARK                                    |              |            |            |            | 0.30%  | 3.67%   | 3.67%   |              |            |            |            | 0.29%    |              |            |            |            | 0.85%        |             |             |             | 0.98%       |             |              |              |              | 5.91%        | 5.91%      | 3.76%      | 3.76%   | 1.60%   | 1.60%   |         |       |       |
| ATTRIBUTION ANALYSIS                                       |              |            |            |            |        |         |         |              |            |            |            |          |              |            |            |            |              |             |             |             |             |             |              |              |              |              |            |            |         |         |         |         |       |       |
| Asset Allocation                                           |              |            |            |            | 0.00%  | 0.00%   | 0.00%   | 0.00%        |            |            |            | 0.00%    | 0.00%        |            |            |            | 0.00%        | 0.00%       |             |             | 0.00%       | 0.00%       |              |              |              |              | 0.00%      | 0.00%      | -0.01%  | -0.01%  | 0.00%   | 0.00%   |       |       |
| Manager Selection                                          |              |            |            |            | -0.01% | -0.01%  | 0.25%   | 0.25%        |            |            |            | -0.01%   | -0.01%       |            |            |            | -0.01%       | -0.01%      |             |             | 0.02%       | 0.02%       |              |              |              |              | 0.05%      | 0.05%      | 1.00%   | 1.00%   | 2.03%   | 1.92%   | 1.51% | 1.40% |
| TOTAL RELATIVE RETURN                                      |              |            |            |            | -0.01% | -0.01%  | 0.25%   | 0.25%        |            |            |            | -0.01%   | -0.01%       |            |            |            | -0.01%       | -0.01%      |             |             | 0.02%       | 0.02%       |              |              |              |              | 0.05%      | 0.05%      | 2.03%   | 1.92%   | 1.51%   | 1.40%   |       |       |
| CASH EQUIVALENTS                                           |              |            |            |            |        |         |         |              |            |            |            |          |              |            |            |            |              |             |             |             |             |             |              |              |              |              |            |            |         |         |         |         |       |       |
| Northern Trust-MFB NI Govt Assets Portfolio <sup>(1)</sup> | 249,794      | 100.0%     |            |            | 0.29%  | 3.62%   | 3.62%   | 249,074      | 100.0%     |            |            | 0.28%    | 248,531      | 100.0%     |            |            | 0.95%        | 172,251     | 69.0%       |             | 0.96%       | 0.96%       | 164,578      | 67.4%        |              |              | 4.60%      | 4.60%      | 4.48%   | 4.48%   | 2.69%   | 2.69%   |       |       |
| TOTAL CASH EQUIVALENTS                                     | 249,794      | 100.0%     | 100.0%     | 100.0%     | 0.29%  | 3.64%   | 3.64%   | 249,074      | 100.0%     | 100.0%     | 100.0%     | 0.28%    | 248,531      | 100.0%     | 100.0%     | 100.0%     | 0.93%        | 246,464     | 100.0%      | 100.0%      | 100.0%      | 1.00%       | 244,118      | 100.0%       | 100.0%       | 100.0%       | 4.64%      | 4.64%      | 4.55%   | 4.55%   | 2.75%   | 2.75%   |       |       |
| 90 Day T-Bill                                              |              |            |            |            | 0.30%  | 3.54%   | 3.54%   |              |            |            |            | 0.29%    |              |            |            |            | 0.85%        |             |             |             | 0.97%       |             |              |              |              | 4.68%        | 4.68%      | 4.56%      | 4.56%   | 2.78%   | 2.78%   |         |       |       |

NOTE: Monthly returns and market values are preliminary and subject to change.  
Initial Funding: September 30, 2019  
(1) All limited partnership-type investment returns will only be reported net of fees, which is standard practice by the investment consultant.