ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 5/31/2026

Statement of Net Position	As of 5-31-26	As of 6-30-25
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	$ -	$ 228,240
INVESTED CASH (NOTE 1)	251,217	413
TOTAL INVESTMENTS	251,217	228,653
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	(1,422)	11,997
TOTAL RECEIVABLES	(1,422)	11,997
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	-	4,950
TOTAL ASSETS	249,795	245,600
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	-	4,950
INVESTMENT EXPENSE PAYABLE	114	203
TOTAL LIABILITIES	114	5,153
NET POSITION:		
HELD IN TRUST	249,681	240,447
TOTAL NET POSITION	$ 249,681	$ 240,447

Statement of Net Position As of As of 6-30-25

ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 5/31/2026

Statement of Changes in Net Position	Month Ended 5-31-26	Year-to-Date
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	$ -	$ 524
NET APPREC (DEPREC) MARKET VALUE	-	457
NET CHANGE IN FAIR VALUE OF INVESTMENTS	-	981
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	721	8,495
	721	9,476
LESS INVESTMENT EXPENSES	-	246
NET INCOME FROM INVESTING ACTIVITIES	721	9,230
SECURITIES LENDING INCOME	-	5
SECURITIES LENDING EXPENSES	-	1
NET SECURITIES LENDING INCOME	-	4
NET INVESTMENT INCOME	721	9,234
PURCHASE OF UNITS ($1/UNIT) (NOTE 3)	-	-
TOTAL ADDITIONS	721	9,234
DEDUCTIONS:		
REDEMPTION OF UNITS ($1/UNIT) (NOTE 4)	-	-
TOTAL DEDUCTIONS	-	-
CHANGE IN NET POSITION	721	9,234
NET POSITION:		
BEGINNING OF PERIOD	248,960	240,447
END OF PERIOD	$ 249,681	$ 249,681

ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
As of 5/31/2026

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 - INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 - SECURITIES LENDING COLLATERAL

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit.
U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest.
Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest.
Non-cash collateral cannot be pledged or sold unless the borrower defaults.
Cash open collateral is invested in a short term investment pool.

NOTE 3 - PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 - REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.