ATTORNEY GENERAL SETTLEMENT FUND
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2026

Consolidation/Manager	April-26 Market Value	Apr-26 Allocation Actual	Apr-26 Allocation Policy	Apr-26 Allocation Bench	Apr-26 Month Gross(1)	Apr-26 Month Net	Current FYTD (Apr) Gross(1)	Current FYTD (Apr) Net	March-26 Market Value	Mar-26 Allocation Actual	Mar-26 Allocation Policy	Mar-26 Allocation Bench	Mar-26 Quarter Gross(1)	Mar-26 Quarter Net
TOTAL AG SETTLEMENT FUND	**249,074**	**100.0%**	**100.0%**	**100.0%**	**0.28%**	**0.28%**	**3.62%**	**3.62%**	**248,531**	**100.0%**	**100.0%**	**100.0%**	**0.84%**	**0.84%**
POLICY TARGET BENCHMARK					*0.29%*	*0.29%*	*3.36%*	*3.36%*					*0.85%*	*0.85%*
ATTRIBUTION ANALYSIS														
Asset Allocation					**0.00%**	**0.00%**	**0.00%**	**0.00%**					**0.00%**	**0.00%**
Manager Selection					**-0.01%**	**-0.01%**	**0.26%**	**0.26%**					**-0.01%**	**-0.01%**
TOTAL RELATIVE RETURN					-0.01%	-0.01%	0.26%	0.26%					-0.01%	-0.01%
CASH EQUIVALENTS														
Northern Trust-MFB NI Gov't Assets Portfolio(1)	249,074	100.0%			0.28%	0.28%	3.32%	3.31%	248,531	100.0%			0.95%	0.95%
TOTAL CASH EQUIVALENTS	***249,074***	***100.0%***	***100.0%***	***100.0%***	***0.28%***	***0.28%***	***3.34%***	***3.34%***	***248,531***	***100.0%***	***100.0%***	***100.0%***	***0.93%***	***0.93%***
90 Day T-Bill					***0.29%***	***0.29%***	***3.23%***	***3.23%***					***0.85%***	***0.85%***

Consolidation/Manager	December-25 Market Value	Dec-25 Allocation Actual	Dec-25 Allocation Policy	Dec-25 Allocation Bench	Dec-25 Quarter Gross(1)	Dec-25 Quarter Net	September-25 Market Value	Sep-25 Allocation Actual	Sep-25 Allocation Policy	Sep-25 Allocation Bench	Sep-25 Quarter Gross(1)	Sep-25 Quarter Net
TOTAL AG SETTLEMENT FUND	**246,464**	**100.0%**	**100.0%**	**100.0%**	**1.00%**	**1.00%**	**244,118**	**100.0%**	**100.0%**	**100.0%**	**1.45%**	**1.45%**
POLICY TARGET BENCHMARK					*0.98%*	*0.98%*					*1.19%*	*1.19%*
ATTRIBUTION ANALYSIS												
Asset Allocation					**0.00%**	**0.00%**					**0.00%**	**0.00%**
Manager Selection					**0.02%**	**0.02%**					**0.25%**	**0.25%**
TOTAL RELATIVE RETURN					0.02%	0.02%					0.25%	0.25%
CASH EQUIVALENTS												
Northern Trust-MFB NI Gov't Assets Portfolio(1)	172,251	69.9%			0.96%	0.96%	164,578	67.4%			1.08%	1.08%
TOTAL CASH EQUIVALENTS	***246,464***	***100.0%***	***100.0%***	***100.0%***	***1.00%***	***1.00%***	***244,118***	***100.0%***	***100.0%***	***100.0%***	***1.09%***	***1.09%***
90 Day T-Bill					***0.97%***	***0.97%***					***1.08%***	***1.08%***

Consolidation/Manager	Prior Year FY25 Gross(1)	Prior Year FY25 Net	3 Years Ended 6/30/25 Gross(1)	3 Years Ended 6/30/25 Net	5 Years Ended 6/30/25 Gross(1)	5 Years Ended 6/30/25 Net
TOTAL AG SETTLEMENT FUND	**7.06%**	**6.97%**	**5.79%**	**5.68%**	**3.10%**	**2.99%**
POLICY TARGET BENCHMARK	*5.91%*	*5.91%*	*3.76%*	*3.76%*	*1.60%*	*1.60%*
ATTRIBUTION ANALYSIS						
Asset Allocation	**0.00%**	**0.00%**	**-0.01%**	**-0.01%**	**0.00%**	**0.00%**
Manager Selection	**1.15%**	**1.05%**	**2.04%**	**1.93%**	**1.51%**	**1.40%**
TOTAL RELATIVE RETURN	1.15%	1.05%	2.03%	1.92%	**1.51%**	**1.40%**
CASH EQUIVALENTS						
Northern Trust-MFB NI Gov't Assets Portfolio(1)	4.60%	4.60%	4.48%	4.48%	2.69%	2.69%
TOTAL CASH EQUIVALENTS	***4.64%***	***4.64%***	***4.55%***	***4.55%***	***2.75%***	***2.75%***
90 Day T-Bill	***4.68%***	***4.68%***	***4.56%***	***4.56%***	***2.76%***	***2.76%***

NOTE: Monthly returns and market values are preliminary and subject to change.
Initial Funding: September 30, 2019
(1) All limited partnership-type investment returns will only be reported net of fees, which is standard practice by the investment consultant.