

**ATTORNEY GENERAL SETTLEMENT FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2026**

Consolidation/Manager	March-26 Market Value	Mar-26 Allocation Actual	Mar-26 Allocation Policy	Mar-26 Allocation Bench	Mar-26 Quarter Gross <sup>(1)</sup>	Mar-26 Quarter Net	Current FYTD (Mar) Gross <sup>(1)</sup>	Current FYTD (Mar) Net	Current FYTD (Jan) Gross <sup>(1)</sup>	Current FYTD (Jan) Net	December-25 Market Value	Dec-25 Allocation Actual	Dec-25 Allocation Policy	Dec-25 Allocation Bench	Dec-25 Quarter Gross <sup>(1)</sup>	Dec-25 Quarter Net	September-25 Market Value	Sep-25 Allocation Actual	Sep-25 Allocation Policy	Sep-25 Allocation Bench	Sep-25 Quarter Gross <sup>(1)</sup>	Sep-25 Quarter Net	Prior Year FY25 Gross <sup>(1)</sup>	Prior Year FY25 Net	3 Years Ended 6/30/25 Gross <sup>(1)</sup>	3 Years Ended 6/30/25 Net	5 Years Ended 6/30/25 Gross <sup>(1)</sup>	5 Years Ended 6/30/25 Net	
<b>TOTAL AG SETTLEMENT FUND</b>	<b>248,531</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.84%</b>	<b>0.84%</b>	<b>3.33%</b>	<b>3.33%</b>	<b>2.75%</b>	<b>2.75%</b>	<b>246,464</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>244,118</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.45%</b>	<b>1.45%</b>	<b>7.06%</b>	<b>6.97%</b>	<b>5.79%</b>	<b>5.68%</b>	<b>3.10%</b>	<b>2.99%</b>	
<b>POLICY TARGET BENCHMARK</b>					<b>0.85%</b>	<b>0.85%</b>	<b>3.06%</b>	<b>3.06%</b>	<b>2.48%</b>	<b>2.48%</b>					<b>0.98%</b>	<b>0.98%</b>					<b>1.19%</b>	<b>1.19%</b>	<b>5.91%</b>	<b>5.91%</b>	<b>3.76%</b>	<b>3.76%</b>	<b>1.60%</b>	<b>1.60%</b>	
<b>ATTRIBUTION ANALYSIS</b>																													
<b>Asset Allocation</b>					<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>					<b>0.00%</b>	<b>0.00%</b>					<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>-0.01%</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Manager Selection</b>					<b>-0.01%</b>	<b>-0.01%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>					<b>0.02%</b>	<b>0.02%</b>					<b>0.25%</b>	<b>0.25%</b>	<b>1.15%</b>	<b>1.05%</b>	<b>2.04%</b>	<b>1.93%</b>	<b>1.51%</b>	<b>1.40%</b>	
<b>TOTAL RELATIVE RETURN</b>					<b>-0.01%</b>	<b>-0.01%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>					<b>0.02%</b>	<b>0.02%</b>					<b>0.25%</b>	<b>0.25%</b>	<b>1.15%</b>	<b>1.05%</b>	<b>2.03%</b>	<b>1.92%</b>	<b>1.51%</b>	<b>1.40%</b>	
<b>CASH EQUIVALENTS</b>																													
Northern Trust-MFB NI Gov't Assets Portfolio <sup>(1)</sup>	248,531	100.0%			0.95%	0.95%	3.03%	3.02%	2.36%	2.36%	172,251	69.9%			0.96%	0.96%	164,578	67.4%			1.08%	1.08%	4.60%	4.60%	4.48%	4.48%	2.69%	2.69%	
<b>TOTAL CASH EQUIVALENTS</b>	<b>248,531</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.93%</b>	<b>0.93%</b>	<b>3.05%</b>	<b>3.05%</b>	<b>2.39%</b>	<b>2.38%</b>	<b>246,464</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>244,118</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.09%</b>	<b>1.09%</b>	<b>4.64%</b>	<b>4.64%</b>	<b>4.55%</b>	<b>4.55%</b>	<b>2.75%</b>	<b>2.75%</b>	
<b>90 Day T-Bill</b>					<b>0.85%</b>	<b>0.85%</b>	<b>2.93%</b>	<b>2.93%</b>	<b>2.35%</b>	<b>2.35%</b>					<b>0.97%</b>	<b>0.97%</b>					<b>1.08%</b>	<b>1.08%</b>	<b>4.68%</b>	<b>4.68%</b>	<b>4.56%</b>	<b>4.56%</b>	<b>2.76%</b>	<b>2.76%</b>	

**NOTE: Monthly returns and market values are preliminary and subject to change.**

**Initial Funding: September 30, 2019**

(1) All limited partnership-type investment returns will only be reported net of fees, which is standard practice by the investment consultant.