

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 1/31/2026**

Statement of Net Position	As of <u>1-31-26</u>	As of 6-30-25
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ -	\$ 228,240
INVESTED CASH (NOTE 1)	245,320	413
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TOTAL INVESTMENTS	245,320	228,653
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	1,823	11,997
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TOTAL RECEIVABLES	1,823	11,997
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	-	4,950
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TOTAL ASSETS	247,143	245,600
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	-	4,950
INVESTMENT EXPENSE PAYABLE	295	203
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TOTAL LIABILITIES	295	5,153
NET POSITION:		
HELD IN TRUST	246,848	240,447
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TOTAL NET POSITION	<u>\$ 246,848</u>	<u>\$ 240,447</u>

Statement of Net Position
**ND ATTORNEY GENERAL
SETTLEMENT FUND**
State Investment Board
Statement of Changes in Net Position
For the Month Ended 1/31/2026

As of As of 6-30-25

Statement of Changes in Net Position	Month Ended <u>1-31-26</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	\$ -	\$ 524
NET APPREC (DEPREC) MARKET VALUE	-	457
NET CHANGE IN FAIR VALUE OF INVESTMENTS	-	981
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	679	5,661
	679	6,642
LESS INVESTMENT EXPENSES	-	245
NET INCOME FROM INVESTING ACTIVITIES	679	6,397
SECURITIES LENDING INCOME	-	5
SECURITIES LENDING EXPENSES	-	1
NET SECURITIES LENDING INCOME	-	4
NET INVESTMENT INCOME	679	6,401
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	-	-
TOTAL ADDITIONS	679	6,401
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	-	-
TOTAL DEDUCTIONS	-	-
CHANGE IN NET POSITION	679	6,401
NET POSITION:		
BEGINNING OF PERIOD	246,169	240,447
END OF PERIOD	\$ 246,848	\$ 246,848

ND ATTORNEY GENERAL

SETTLEMENT FUND

Notes To Financial Statements

As of 1/31/2026

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 - INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 - SECURITIES LENDING COLLATERAL

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit.

U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest.

Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest.

Non-cash collateral cannot be pledged or sold unless the borrower defaults.

Cash open collateral is invested in a short term investment pool.

NOTE 3 - PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 - REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.