

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 10/31/2025**

	<u>As of 10-31-25</u>
ASSETS:	
INVESTMENTS (AT FAIR VALUE)	
GLOBAL FIXED INCOME	\$ - \$
INVESTED CASH (NOTE 1)	<u>243,264</u>
 TOTAL INVESTMENTS	 <u>243,264</u>
 RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>1,678</u>
 TOTAL RECEIVABLES	 <u>1,678</u>
 OTHER ASSETS	
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>-</u>
 TOTAL ASSETS	 <u>244,942</u>
 LIABILITIES:	
SECURITIES LENDING COLLATERAL (NOTE 2)	<u>-</u>
INVESTMENT EXPENSE PAYABLE	<u>299</u>
 TOTAL LIABILITIES	 <u>299</u>
 NET POSITION:	
HELD IN TRUST	<u>244,643</u>
 TOTAL NET POSITION	 <u>\$ 244,643 \$</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 10/31/2025**

	Month Ended <u>10-31-25</u>
ADDITIONS:	
INVESTMENT INCOME	
NET GAINS (LOSSES) INVESTMENTS	-
NET APPREC (DEPREC) MARKET VALUE	-
NET CHANGE IN FAIR VALUE OF INVESTMENTS	-
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	835
	<u>835</u>
LESS INVESTMENT EXPENSES	17
NET INCOME FROM INVESTING ACTIVITIES	818
SECURITIES LENDING INCOME	-
SECURITIES LENDING EXPENSES	-
NET SECURITIES LENDING INCOME	-
NET INVESTMENT INCOME	<u>818</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	-
TOTAL ADDITIONS	818
DEDUCTIONS:	
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	-
TOTAL DEDUCTIONS	-
CHANGE IN NET POSITION	818
NET POSITION:	
BEGINNING OF PERIOD	<u>243,825</u>
END OF PERIOD	\$ <u>244,643</u> \$

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
As of 10/31/2025**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at Northern Trust Company and a demand account at Bank of North Dakota

NOTE 2 SECURITIES LENDING COLLATERAL

Securities are loaned versus collateral that may include cash, U.S. govern securities and irrevocable letters of credit. U.S. securities are loaned vers collateral valued at 102% of the market value of the securities plus any int Non-U.S. securities are loaned versus collateral valued at 105% of the ma value of the securities plus any accrued interest. Non-cash collateral can be pledged or sold unless the borrower defaults. Cash open collateral is inve a short term investment pool.

NOTE 3 PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.

As of
6-30-25

228,240
413
<hr/>
228,653

<hr/>
11,997
<hr/>
11,997

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4,950
<hr/>
245,600

4,950
203
<hr/>
5,153

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240,447
<hr/>
240,447

Year-to-Date

524	
457	<hr/>
981	
3,370	<hr/>
4,351	
159	<hr/>
4,192	
5	
1	<hr/>
4	
4,196	<hr/>
-	<hr/>
4,196	
-	<hr/>
-	<hr/>
4,196	
240,447	<hr/>
244,643	<hr/>

