

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 9/30/2025**

	As of <u>9-30-25</u>	
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$	-
INVESTED CASH (NOTE 1)		<u>242,335</u>
TOTAL INVESTMENTS		242,335
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE		<u>1,783</u>
TOTAL RECEIVABLES		1,783
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)		<u>-</u>
TOTAL ASSETS		<u>244,118</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)		-
INVESTMENT EXPENSE PAYABLE		<u>293</u>
TOTAL LIABILITIES		<u>293</u>
NET POSITION:		
HELD IN TRUST		<u>243,825</u>
TOTAL NET POSITION	\$	<u><u>243,825</u></u>
		\$

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 9/30/2025**

	Month Ended <u>9-30-25</u>
ADDITIONS:	
INVESTMENT INCOME	
NET GAINS (LOSSES) INVESTMENTS	263
NET APPREC (DEPREC) MARKET VALUE	<u>(55)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	208
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>834</u>
	1,042
LESS INVESTMENT EXPENSES	<u>136</u>
NET INCOME FROM INVESTING ACTIVITIES	906
SECURITIES LENDING INCOME	1
SECURITIES LENDING EXPENSES	<u>-</u>
NET SECURITIES LENDING INCOME	1
NET INVESTMENT INCOME	<u>907</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>
TOTAL ADDITIONS	907
DEDUCTIONS:	
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>
CHANGE IN NET POSITION	907
NET POSITION:	
BEGINNING OF PERIOD	<u>242,918</u>
END OF PERIOD	\$ <u><u>243,825</u></u> \$

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
As of 9/30/2025**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at Northern Trust Company and a demand account at Bank of North Dakota

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.

As of
6-30-25

228,240
413

228,653

11,997

11,997

4,950

245,600

4,950

203

5,153

240,447

240,447

Year-to-Date

524
<u>457</u>
981
<u>2,535</u>
3,516
<u>142</u>
3,374
5
<u>1</u>
4
<u>3,378</u>
<u>-</u>
3,378
-
<u>-</u>
3,378
<u>240,447</u>
<u><u>243,825</u></u>

