

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 10/31/2024**

| | As of <u>10-31-24</u> | As of <u>6-30-24</u> |
|---|--------------------------|-------------------------|
| ASSETS: | | |
| INVESTMENTS (AT FAIR VALUE) | | |
| GLOBAL FIXED INCOME | \$ 636,646 | \$ 1,033,628 |
| INVESTED CASH (NOTE 1) | <u>3,039</u> | <u>8,377</u> |
| TOTAL INVESTMENTS | 639,685 | 1,042,005 |
| RECEIVABLES | | |
| DIVIDEND/INTEREST RECEIVABLE | <u>12,024</u> | <u>13,014</u> |
| TOTAL RECEIVABLES | 12,024 | 13,014 |
| OTHER ASSETS | | |
| INVESTED SECURITIES LENDING COLLATERAL (NOTE 2) | <u>11,801</u> | <u>11,929</u> |
| TOTAL ASSETS | <u>663,510</u> | <u>1,066,948</u> |
| LIABILITIES: | | |
| SECURITIES LENDING COLLATERAL (NOTE 2) | 11,801 | 11,929 |
| INVESTMENT EXPENSE PAYABLE | <u>581</u> | <u>560</u> |
| TOTAL LIABILITIES | <u>12,382</u> | <u>12,489</u> |
| NET POSITION: | | |
| HELD IN TRUST | <u>651,128</u> | <u>1,054,459</u> |
| TOTAL NET POSITION | <u>\$ 651,128</u> | <u>\$ 1,054,459</u> |

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 10/31/2024**

| | Month Ended <u>10-31-24</u> | <u>Year-to-Date</u> |
|--|--------------------------------|--------------------------|
| ADDITIONS: | | |
| INVESTMENT INCOME | | |
| NET GAINS (LOSSES) INVESTMENTS | 3,974 | 844 |
| NET APPREC (DEPREC) MARKET VALUE | <u>(8,254)</u> | <u>10,915</u> |
| NET CHANGE IN FAIR VALUE OF INVESTMENTS | (4,280) | 11,759 |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | <u>2,660</u> | <u>14,373</u> |
| | (1,620) | 26,132 |
| LESS INVESTMENT EXPENSES | <u>43</u> | <u>619</u> |
| NET INCOME FROM INVESTING ACTIVITIES | (1,663) | 25,513 |
| SECURITIES LENDING INCOME | 6 | 26 |
| SECURITIES LENDING EXPENSES | <u>1</u> | <u>5</u> |
| NET SECURITIES LENDING INCOME | 5 | 21 |
| NET INVESTMENT INCOME | <u>(1,658)</u> | <u>25,534</u> |
| PURCHASE OF UNITS (\$1/UNIT) (NOTE 3) | <u>-</u> | <u>-</u> |
| TOTAL ADDITIONS | (1,658) | 25,534 |
| DEDUCTIONS: | | |
| REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4) | <u>428,865</u> | <u>428,865</u> |
| TOTAL DEDUCTIONS | <u>428,865</u> | <u>428,865</u> |
| CHANGE IN NET POSITION | (430,523) | (403,331) |
| NET POSITION: | | |
| BEGINNING OF PERIOD | <u>1,081,651</u> | <u>1,054,459</u> |
| END OF PERIOD | \$ <u><u>651,128</u></u> | \$ <u><u>651,128</u></u> |

These financial statements are preliminary, unaudited and subject to change.

12/10/2024

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
October 31, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.