

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 2/29/2024**

	As of <u>2-29-24</u>	As of <u>6-30-23</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,441,485	\$ 1,794,387
INVESTED CASH (NOTE 1)	<u>9,620</u>	<u>17,308</u>
TOTAL INVESTMENTS	1,451,105	1,811,695
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>11,657</u>	<u>7,220</u>
TOTAL RECEIVABLES	11,657	7,220
<b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>15,882</u>	<u>16,876</u>
TOTAL ASSETS	<u>1,478,644</u>	<u>1,835,791</u>
<b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	15,882	16,876
INVESTMENT EXPENSE PAYABLE	<u>1,132</u>	<u>1,081</u>
TOTAL LIABILITIES	<u>17,014</u>	<u>17,957</u>
<b>NET POSITION:</b>		
HELD IN TRUST	<u>1,461,630</u>	<u>1,817,834</u>
TOTAL NET POSITION	<u>\$ 1,461,630</u>	<u>\$ 1,817,834</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 2/29/2024**

	Month Ended <u>2-29-24</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	3,318	(841)
NET APPREC (DEPREC) MARKET VALUE	<u>(6,239)</u>	<u>32,822</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(2,921)	31,981
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>4,822</u>	<u>42,482</u>
	1,901	74,463
LESS INVESTMENT EXPENSES	<u>263</u>	<u>1,888</u>
NET INCOME FROM INVESTING ACTIVITIES	1,638	72,575
SECURITIES LENDING INCOME	12	107
SECURITIES LENDING EXPENSES	<u>2</u>	<u>21</u>
NET SECURITIES LENDING INCOME	10	86
NET INVESTMENT INCOME	<u>1,648</u>	<u>72,661</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	1,648	72,661
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>428,865</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>428,865</u>
CHANGE IN NET POSITION	1,648	(356,204)
NET POSITION:		
BEGINNING OF PERIOD	<u>1,459,982</u>	<u>1,817,834</u>
END OF PERIOD	<u>\$ 1,461,630</u>	<u>\$ 1,461,630</u>

These financial statements are preliminary, unaudited and subject to change.

3/27/2024

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
February 29, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.