

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 1/31/2024**

	As of <u>1-31-24</u>	As of <u>6-30-23</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,437,451	\$ 1,794,387
INVESTED CASH (NOTE 1)	<u>12,871</u>	<u>17,308</u>
TOTAL INVESTMENTS	1,450,322	1,811,695
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>11,261</u>	<u>7,220</u>
TOTAL RECEIVABLES	11,261	7,220
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>15,882</u>	<u>16,876</u>
TOTAL ASSETS	<u>1,477,465</u>	<u>1,835,791</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	15,882	16,876
INVESTMENT EXPENSE PAYABLE	<u>1,601</u>	<u>1,081</u>
TOTAL LIABILITIES	<u>17,483</u>	<u>17,957</u>
NET POSITION:		
HELD IN TRUST	<u>1,459,982</u>	<u>1,817,834</u>
TOTAL NET POSITION	<u>\$ 1,459,982</u>	<u>\$ 1,817,834</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 1/31/2024**

	Month Ended <u>1-31-24</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	738	(4,159)
NET APPREC (DEPREC) MARKET VALUE	<u>3,536</u>	<u>39,061</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	4,274	34,902
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>4,920</u>	<u>37,660</u>
	9,194	72,562
LESS INVESTMENT EXPENSES	<u>20</u>	<u>1,625</u>
NET INCOME FROM INVESTING ACTIVITIES	9,174	70,937
SECURITIES LENDING INCOME	15	95
SECURITIES LENDING EXPENSES	<u>3</u>	<u>19</u>
NET SECURITIES LENDING INCOME	12	76
NET INVESTMENT INCOME	<u>9,186</u>	<u>71,013</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	9,186	71,013
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>428,865</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>428,865</u>
CHANGE IN NET POSITION	9,186	(357,852)
NET POSITION:		
BEGINNING OF PERIOD	<u>1,450,796</u>	<u>1,817,834</u>
END OF PERIOD	<u>\$ 1,459,982</u>	<u>\$ 1,459,982</u>

These financial statements are preliminary, unaudited and subject to change.

3/6/2024

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
January 31, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.