

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 10/31/2023**

	As of <u>10-31-23</u>	As of <u>6-30-23</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,396,233	\$ 1,794,387
INVESTED CASH (NOTE 1)	<u>11,310</u>	<u>17,308</u>
TOTAL INVESTMENTS	1,407,543	1,811,695
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>11,462</u>	<u>7,220</u>
TOTAL RECEIVABLES	11,462	7,220
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>26,726</u>	<u>16,876</u>
TOTAL ASSETS	<u>1,445,731</u>	<u>1,835,791</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	26,726	16,876
INVESTMENT EXPENSE PAYABLE	<u>1,358</u>	<u>1,081</u>
TOTAL LIABILITIES	<u>28,084</u>	<u>17,957</u>
NET POSITION:		
HELD IN TRUST	<u>1,417,647</u>	<u>1,817,834</u>
TOTAL NET POSITION	<u>\$ 1,417,647</u>	<u>\$ 1,817,834</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 10/31/2023**

	Month Ended <u>10-31-23</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	220	1,895
NET APPREC (DEPREC) MARKET VALUE	<u>(1,545)</u>	<u>4,562</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(1,325)	6,457
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>4,618</u>	<u>23,061</u>
	3,293	29,518
LESS INVESTMENT EXPENSES	<u>43</u>	<u>887</u>
NET INCOME FROM INVESTING ACTIVITIES	3,250	28,631
SECURITIES LENDING INCOME	15	59
SECURITIES LENDING EXPENSES	<u>3</u>	<u>12</u>
NET SECURITIES LENDING INCOME	12	47
NET INVESTMENT INCOME	<u>3,262</u>	<u>28,678</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	3,262	28,678
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>428,865</u>	<u>428,865</u>
TOTAL DEDUCTIONS	<u>428,865</u>	<u>428,865</u>
CHANGE IN NET POSITION	(425,603)	(400,187)
NET POSITION:		
BEGINNING OF PERIOD	<u>1,843,250</u>	<u>1,817,834</u>
END OF PERIOD	<u>\$ 1,417,647</u>	<u>\$ 1,417,647</u>

These financial statements are preliminary, unaudited and subject to change.

12/11/2023

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
October 31, 2023**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.