

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 9/30/2023**

	As of <u>9-30-23</u>	As of <u>6-30-23</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,816,616	\$ 1,794,387
INVESTED CASH (NOTE 1)	<u>18,343</u>	<u>17,308</u>
TOTAL INVESTMENTS	1,834,959	1,811,695
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>9,622</u>	<u>7,220</u>
TOTAL RECEIVABLES	9,622	7,220
<b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>26,726</u>	<u>16,876</u>
TOTAL ASSETS	<u>1,871,307</u>	<u>1,835,791</u>
<b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	26,726	16,876
INVESTMENT EXPENSE PAYABLE	<u>1,331</u>	<u>1,081</u>
TOTAL LIABILITIES	<u>28,057</u>	<u>17,957</u>
<b>NET POSITION:</b>		
HELD IN TRUST	<u>1,843,250</u>	<u>1,817,834</u>
TOTAL NET POSITION	<u>\$ 1,843,250</u>	<u>\$ 1,817,834</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 9/30/2023**

	Month Ended <u>9-30-23</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	1,568	1,675
NET APPREC (DEPREC) MARKET VALUE	<u>(2,990)</u>	<u>6,107</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(1,422)	7,782
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>5,856</u>	<u>18,443</u>
	4,434	26,225
LESS INVESTMENT EXPENSES	<u>199</u>	<u>844</u>
NET INCOME FROM INVESTING ACTIVITIES	4,235	25,381
SECURITIES LENDING INCOME	16	44
SECURITIES LENDING EXPENSES	<u>3</u>	<u>9</u>
NET SECURITIES LENDING INCOME	13	35
NET INVESTMENT INCOME	<u>4,248</u>	<u>25,416</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	4,248	25,416
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	4,248	25,416
NET POSITION:		
BEGINNING OF PERIOD	<u>1,839,002</u>	<u>1,817,834</u>
END OF PERIOD	<u>\$ 1,843,250</u>	<u>\$ 1,843,250</u>

These financial statements are preliminary, unaudited and subject to change.

11/9/2023

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
September 30, 2023**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.