

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 7/31/2023**

	As of <u>7-31-23</u>	As of <u>6-30-23</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,804,058	\$ 1,794,387
INVESTED CASH (NOTE 1)	<u>21,079</u>	<u>17,308</u>
TOTAL INVESTMENTS	1,825,137	1,811,695
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>6,952</u>	<u>7,220</u>
TOTAL RECEIVABLES	6,952	7,220
<b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>16,876</u>	<u>16,876</u>
TOTAL ASSETS	<u>1,848,965</u>	<u>1,835,791</u>
<b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	16,876	16,876
INVESTMENT EXPENSE PAYABLE	<u>1,108</u>	<u>1,081</u>
TOTAL LIABILITIES	<u>17,984</u>	<u>17,957</u>
<b>NET POSITION:</b>		
HELD IN TRUST	<u>1,830,981</u>	<u>1,817,834</u>
TOTAL NET POSITION	<u>\$ 1,830,981</u>	<u>\$ 1,817,834</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 7/31/2023**

	Month Ended <u>7-31-23</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	106	106
NET APPREC (DEPREC) MARKET VALUE	<u>7,266</u>	<u>7,266</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	7,372	7,372
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>6,297</u>	<u>6,297</u>
	13,669	13,669
LESS INVESTMENT EXPENSES	<u>533</u>	<u>533</u>
NET INCOME FROM INVESTING ACTIVITIES	13,136	13,136
SECURITIES LENDING INCOME	14	14
SECURITIES LENDING EXPENSES	<u>3</u>	<u>3</u>
NET SECURITIES LENDING INCOME	11	11
NET INVESTMENT INCOME	<u>13,147</u>	<u>13,147</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	13,147	13,147
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	13,147	13,147
NET POSITION:		
BEGINNING OF PERIOD	<u>1,817,834</u>	<u>1,817,834</u>
END OF PERIOD	<u>\$ 1,830,981</u>	<u>\$ 1,830,981</u>

These financial statements are preliminary, unaudited and subject to change.

10/5/2023

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
July 31, 2023**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.