

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Statement of Net Position As of 12/31/2022

	As of <u>12-31-22</u>	As of <u>6-30-22</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL EQUITIES	\$ 99,046,660	\$ 96,887,675
GLOBAL FIXED INCOME	53,224,330	54,944,364
INVESTED CASH (NOTE 1)	<u>91,247</u>	<u>498,576</u>
TOTAL INVESTMENTS	152,362,237	152,330,615
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,637</u>	<u>532</u>
TOTAL RECEIVABLES	1,637	532
TOTAL ASSETS	<u>152,363,874</u>	<u>152,331,147</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>136,875</u>	<u>136,229</u>
TOTAL LIABILITIES	<u>136,875</u>	<u>136,229</u>
NET POSITION:		
HELD IN TRUST	<u>152,226,999</u>	<u>152,194,918</u>
TOTAL NET POSITION	<u>\$ 152,226,999</u>	<u>\$ 152,194,918</u>

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Statement of Changes in Net Position For the Month Ended 12/31/2022

	Month Ended <u>12-31-22</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	7,992,067	8,009,383
NET APPREC (DEPREC) MARKET VALUE	<u>(13,776,694)</u>	<u>(9,036,612)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(5,784,627)	(1,027,229)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>1,588,885</u>	<u>2,799,574</u>
	<u>(4,195,742)</u>	<u>1,772,345</u>
LESS INVESTMENT EXPENSES	<u>110,713</u>	<u>245,764</u>
NET INCOME FROM INVESTING ACTIVITIES	(4,306,455)	1,526,581
NET INVESTMENT INCOME	<u>(4,306,455)</u>	<u>1,526,581</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>590,000</u>	<u>2,705,500</u>
TOTAL ADDITIONS	(3,716,455)	4,232,081
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>825,000</u>	<u>4,200,000</u>
TOTAL DEDUCTIONS	<u>825,000</u>	<u>4,200,000</u>
CHANGE IN NET POSITION	(4,541,455)	32,081
NET POSITION:		
BEGINNING OF PERIOD	<u>156,768,454</u>	<u>152,194,918</u>
END OF PERIOD	<u>\$ 152,226,999</u>	<u>\$ 152,226,999</u>

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND
Notes To Financial Statements
December 31, 2022

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.