LEGACY FUND INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2022

	arket Value 83,989,914	Alloca Actual	tion		_			ber-22 tion	Mont													End	
TOTAL LEGACY FUND 8,58 POLICY TARGET BENCHMARK ATTRIBUTION ANALYSIS Asset Allocation Manager Selection			1 Olloy	01000	November-22 Allocation Month Market Value Actual Policy Gross ⁽¹⁾ Net			Allocation Month Market Value Actual Policy Gross ⁽¹⁾ Net			September-22 <u>Allocation Quarter</u> Market Value Actual Policy Gross ⁽¹⁾ Net							turns 6/3		Ended 6/30/2022 oss ⁽¹⁾ Net G		6/30/2022 Gross ⁽¹⁾ Net	
POLICY TARGET BENCHMARK ATTRIBUTION ANALYSIS Asset Allocation Manager Selection	83,989,914		400.00/	4 570/																			
Asset Allocation Manager Selection		100.0%	100.0%	4.57% 4.96%	4.54% 4.96%	8,122,662,619	100.0%	100.0%	2.85% 2.61%	2.84% 2.61%	7,819,180,935	100.0%	100.0%	-4.69% -4.74%	-4.73% -4.74%	2.51% 2.59%	2.43% 2.59%	-9.90% -10.45%	-10.12% -10.45%	4.97% 4.09%	4.75% 4.09%	5.57% 4.97%	5.35% 4.97%
Asset Allocation Manager Selection																							
				-1.21%	-1.21%				-0.14%	-0.14%				0.10%	0.10%	-1.22%	-1.22%	0.16%	0.16%	0.06%	0.06%	-0.04%	-0.04%
TOTAL RELATIVE RETURN				0.82%	0.79%				0.39%	0.37%				-0.05%	-0.09%	1.13%	1.05%	0.38%	0.17%	0.83%	0.61%	0.63%	0.42%
				-0.39%	-0.42%				0.24%	0.23%				0.05%	0.02%	-0.08%	-0.16%	0.55%	0.33%	0.88%	0.66%	0.59%	0.38%
GLOBAL EQUITY 4.30	04,478,411	50.1%	50.0%	6.85%	6.80%	4.041.099.622	49.8%	50.0%	7.29%	7.29%	3,707,021,245	47.4%	50.0%	-6.54%	-6.60%	7.15%	7.03%	-16.04%	-16.32%	6.55%	6.25%		
Benchmark	- , -,			7.14%	7.14%	,. ,,.			5.97%	5.97%	-, - , - , -				-6.16%	6.54%	6.54%	-16.33%		5.96%	5.96%		
PUBLIC EQUITY 4,23 Benchmark	35,936,824	49.3%	47.0%	6.99% 7.59%	6.93% 7.59%	3,975,762,867	48.9%	47.0%	7.41% 6.27%	7.40% 6.27%	3,650,405,955	46.7%	49.3%										
Domestic Equity 2,55	58,654,382	29.8%	28.0%	4.94%	4.88%	2,435,735,887	30.0%	28.0%	9.23%	9.23%	2,186,002,956	28.0%	29.4%	-4.87%	-4.94%	9.04%	8.91%	-13.40%	-13.72%	8.94%	8.65%	9.28%	9.04%
Benchmark				4.95%	4.95%				8.47%	8.47%				-4.25%	-4.25%	9.00%	9.00%	-16.40%	-16.40%	8.67%	8.67%	6.42%	6.42%
LARGE CAP DOMESTIC EQUITY																							
	66,491,103	0.8%		4.52%	4.03%	63,918,333	0.8%		6.37%	6.37%	552,510,612	7.1%		-3.96%	-3.99%	6.78%	6.23%	-16.21%	-16.39%		13.37%		14.12%
LSV Large Cap Value LA Capital 60% Large Cap/40% Large Cap Active Extension 87	(322,302) 79,931,666	0.0% 10.3%		N/A 4.90%	N/A 4.88%	51,854 838,951,144	0.0% 10.3%		N/A 7.74%	N/A 7.74%	449,987,327 398,842,953	5.8% 5.1%		-6.65% -3.97%	-6.71% -3.99%	N/A 8.53%	N/A 8.49%	-8.26% -11.03%	-8.52% -11.15%	7.59% 11.37%	7.29% 11.24%	7.01% 11.49%	6.71% 11.36%
	35,351,561	3.9%		6.21%	6.21%	315,874,034	3.9%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	39,206,722	6.3%		5.41%	5.41%	511,529,392	6.3%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	52,691,190 73,349,940	4.1% 25.3%	23.8%	5.71% 5.19%	5.71% 5.15%	333,655,365 2,063,980,122	4.1% 25.4%	23.8%	8.07% 9.25%	8.07% 9.25%	442,460,333 1,843,801,225	5.7% 23.6%	25.0%	-4.84% - 4.90%	-4.84%	8.70% 9.29%	8.70% 9.20%	-12.20%	-12.61% -12.23%	10.17% 11.04%	10.07% 10.83%	10.97% 11.13%	10.92% 10.94%
Russell 1000	10,040,940	23.3%	23.0%	5.19% 5.41%	5.15% 5.41%	2,005,500,122	23.4%	23.0 /0	9.25% 8.02%	9.25% 8.02%	1,043,001,223	23.0%	20.070	-4.90% -4.61%	-4.93% -4.61%	9.29% 8.61%	9.20% 8.61%	-12.00%			10.83%		11.00%
SMALL CAP DOMESTIC EQUITY Atlanta Capital Small Cap Equity Fund 12	23,011,041	1.4%		4.64%	4.46%	117,758,575	1.4%		11.00%	11.00%	116,818,043	1.5%		-5.65%	-5.89%	9.58%	9.13%	-6.97%	-7.54%	N/A	N/A	N/A	N/A
	16,160,380	1.4%		0.98%	0.77%	115,275,291	1.4%		4.38%	4.38%	116,692,360	1.5%		-0.35%	-0.62%	5.03%	4.52%	-34.52%	-35.02%	N/A	N/A	N/A	N/A
	25,641,331	1.5%		5.85%	5.85%	118,698,940	1.5%			12.33%	108,691,329	1.4%		-3.34%	-3.59%	14.93%	14.63%	-7.91%	-8.49%	N/A	N/A	N/A	N/A
	20,491,690	0.2%	4.20/	2.34%	2.34%	20,022,959	0.2%	4.20/	N/A	N/A	-	0.0%	4 40/	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A 2.64%	N/A	N/A
Russell 2000	85,304,441	4.5%	4.2%	3.77% 2.34%	3.64% 2.34%	371,755,765	4.6%	4.2%	9.34% 11.01%	9.34% 11.01%	342,201,731	4.4%	4.4%	-3.32% -2.19%	-3.57% -2.19%	9.69% 11.12%	9.28% 11.12%	-17.13% -25.20%	-17.68% -25.20%	3.17% 4.21%	2.04% 4.21%	4.18% 5.17%	3.80% 5.17%
Total International Equity 1,67 MSCI ACWI ex-US IMI (Net) (2)	77,100,706	19.5%	19.0%	10.44% 11.49%	10.40% 11.49%	1,521,609,081	18.7%	19.0%	5.40% 3.03%	5.37% 3.03%	1,464,402,999	18.7%	19.9%	-9.33% -9.20%	-9.39% -9.20%	5.53% 4.30%	5.40% 4.30%						
				11.49%	11.49%				3.03%	3.03%				-9.20%	-9.20 %	4.30%	4.30%						
International All Cap																							
	64,386,226 68,640,257	3.1% 4.3%		8.76% 11.06%	8.76% 11.02%	243,096,992 332,062,465	3.0% 4.1%		7.16% 5.09%	7.16% 5.01%	456,877,575 398,413,197	5.8% 5.1%		-7.62% -9.37%	-7.68% -9.40%	7.67% 5.78%	7.59% 5.62%	-28.53% N/A	-28.82% N/A	2.45% N/A	2.07% N/A	5.64% N/A	5.24% N/A
	21,217,082	4.3% 0.2%		11.45%	11.45%	19,036,823	4.1%		5.09% N/A	5.01% N/A	- 396,413,197	0.0%		-9.37% N/A	-9.40% N/A	5.78% N/A	5.62% N/A	N/A	N/A N/A	N/A	N/A	N/A N/A	N/A
	54,243,564	7.6%	7.4%	10.13%	10.11%	594,196,280	7.3%	7.4%	5.81%	5.76%	855,290,772	10.9%		N/A	N/A	N/A	N/A						
MSCI ACWI ex-US IMI (Net)				11.49%	11.49%				3.03%	3.03%				-9.69%	-9.69%	3.73%	3.73%	-19.86%	-19.86%	1.55%	1.55%	2.50%	2.50%
Developed International Large Cap																							
	3,699,085	0.0%		5.40%	-3.88%	3,875,050	0.0%		N/A	N/A	365,014,990	4.7%		-10.45%	-10.53%	N/A	N/A	-12.56%	-12.93%	1.72%	1.32%	1.19%	0.80%
	42,104,474	7.5%		10.65%	10.65%	580,318,470	7.1%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Developed International Large Cap 64 MSCI World Ex US	45,803,559	7.5%	7.2%	10.61% 10.65%	10.55% 10.65%	584,193,520	7.2%	7.1%	4.16% 5.51%	4.16% 5.51%	365,014,990	4.7%		-10.45%	-10.53%	3.18%	3.02%						
				10.00 /6	. 0. 00 /0				0.0170	0.0170													
Developed International Small Cap																							
DFA International Small Cap Value (1) 4 Vanguard International Explorer Fund (1)	45,796,730	0.5% 0.0%		12.14%	12.14% N/A	40,840,479	0.5% 0.0%		5.59% N/A	5.59% N/A	135,665,567 108,431,670	1.7% 1.4%			-10.09%	6.46% N/A	6.46% N/A	-13.72% -30.39%	-13.72% -30.39%	3.00% -1.60%	3.00% -1.60%	0.37% -1.28%	0.37% -1.28%
	- 21,227,342	0.0%		N/A 9.58%	9.58%	- 19,372,407	0.0%		N/A N/A	N/A N/A		0.0%		-10.00% N/A	-10.00% N/A	N/A N/A	N/A	-30.39% N/A	-30.39% N/A	-1.60% N/A	-1.60% N/A	-1.28% N/A	-1.26% N/A
Wellington International Small Cap Opportunities 4	43,361,616	0.5%		11.09%	11.09%	39,031,884	0.5%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Developed International Small Cap 11 MSCI World Ex US Small Cap (3)	10,385,687	1.3%	1.2%	11.23% 9.61%	11.23% 9.61%	99,244,770	1.2%	1.2%	5.67% 4.48%	5.67% 4.48%	244,097,237	3.1%		N/A -9.41%	N/A -9.41%	N/A 3.75%	N/A 3.75%	-25.19%	-25.19%	0.98%	0.98%	0.49%	0.49%
Emerging Markets Axiom Emerging Markets Equity Fund 18	82,854,268	2.1%		7.82%	7.82%	169,600,000	2.1%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	63,239,084	0.7%		12.05%	12.05%	56,439,830	0.7%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	20,574,544	0.2%		14.72%	14.72%		0.2%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Emerging Markets 26 MSCI Emerging Markets	66,667,896	3.1%	3.2%	9.30% 14.83%	9.30% 14.83%	243,974,511	3.0%	3.3%	-1.20% -3.11%		-	0.0%		N/A	N/A	N/A	N/A						
Global Equity Transition Account	181,736	0.0%	0.0%	0.00%	0.00%	18,417,899	0.2%	0.0%	4.27%		-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PRIVATE EQUITY																							
	18,488,226	0.2%		0.00%	0.00%	17,638,226	0.2%		0.00%	0.00%	9,738,226	0.1%		-0.33%	-0.33%	-0.33%	-0.33%	-32.51%	-32.51%	N/A	N/A	N/A	N/A
Sixth Street Partners - TAO (1) 5	50,053,361	0.6%		0.00%	0.00%	47,698,529	0.6%		1.75%		46,877,064	0.6%		0.00%	0.00%	1.75%	1.75%	6.80%	6.80%	N/A	N/A	N/A	N/A
TOTAL PRIVATE EQUITY (1) 6	68,541,587	0.8%	3.0%	0.00%	0.00%	65,336,755	0.8%	3.0%	1.30%	1.30%	56,615,290	0.7%	0.7%	-0.04%	-0.04%	1.25%	1.25%	1.69%	1.69%	N/A	N/A	N/A	N/A

LEGACY FUND INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2022

	November-22 Allocation Month					October-22 Allocation Month						Curro FYT Retu	D	Prior FY2 Retu	22	3 Years Ended 6/30/2022		5 Ye End 6/30/					
	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net
GLOBAL FIXED INCOME Benchmark	2,885,032,014	33.6%	35.0%	3.42% 3.68%	3.41% 3.68%	2,720,604,624	33.5%	35.0%	-1.11% -1.30%	-1.11% -1.30%	2,704,595,783	34.6%	35.0%	-3.68% -4.75%	-3.71% -4.75%	-1.49% -2.53%	-1.53% -2.53%	-9.70% -10.29%	-9.80% -10.29%	0.23% -0.93%	0.13% -0.93%		
FIXED INCOME Western Asset U.S. Core Fixed Income	771,046,987	9.0%		4.61%	4.61%	704,101,884	8.7%		-1.85%	-1.85%	710,256,321	9.1%		-5.59%	-5.61%	-3.06%	-3.09%		-12.61%	-1.24%	-1.35%	1.12%	
Prudential Core Plus Fixed Income PIMCO Distressed Senior Credit Opportunities II (1) PIMCO BRAVO II (1) Bloomberg Aggregate	766,557,227 54,512,446 1,888,901	8.9% 0.6% 0.0%		3.94% 1.12% -22.69% 3.68%	3.89% 1.12% -22.69% 3.68%	712,558,007 53,911,112 2,443,393	8.8% 0.7% 0.0%		-1.11% -1.08% 0.00% -1.30%	-1.11% -1.08% 0.00% -1.30%	720,588,453 54,498,158 3,610,617	9.2% 0.7% 0.0%		-4.49% 0.05% 0.00% -4.75%	-4.54% 0.05% 0.00% - 4.75%	-1.83% 0.08% -22.69% - 2.53%	-1.94% 0.08% -22.69% -2.53%	-12.22% 1.64% -0.57% -10.29%	-12.41% 1.64% -0.57% -10.29%	-0.60% 4.29% 1.54% -0.93%	-0.80% 4.29% 1.54% -0.93%	1.68% 5.74% 2.73% 0.88%	
Manulife/Declaration Total Return Bond Fund (1) 3m LIBOR	214,118,960	2.5%		1.78% 0.40%	1.78% 0.40%	210,369,184	2.6%		-1.33% 0.32%	-1.33% 0.32%	213,209,053	2.7%		-1.61% <i>0.69%</i>	-1.61% 0.69%	-1.19% 1.42%	-1.19% 1.42%	-5.18% 0.66%	-5.18% 0.66%	1.50% 0.81%	1.50% 0.81%	2.84% 1.35%	
State Street U.S. Govt Credit Bond Index Bloomberg Gov/Credit	405,411,923	4.7%		3.57% 3.57%	3.57% 3.57%	380,705,052	4.7%		-1.25% -1.24%	-1.25% -1.24%	366,331,093	4.7%		-4.55% -4.56%	-4.56% -4.56%	-2.38% -2.38%	-2.38% -2.38%		-10.81% -10.85%	-0.67% -0.77%	-0.68% -0.77%	1.13% 1.05%	
Allspring US Corporate Plus Bloomberg Credit Baa	230,797,720	2.7%		5.39% 5.41%	5.39% 5.41%	218,993,770	2.7%		-0.91% -0.76%	-0.91% -0.76%	198,725,774	2.5%		-4.72% -4.85%	-4.76% -4.85%	-0.49% -0.46%	-0.54% -0.46%		-15.05% -14.89%	0.46% -0.99%	0.27% -0.99%	2.50% 1.46%	
Ares ND Credit Strategies (1) Cerberus ND Private Credit Fund (1) S&P LSTA Leveraged Loan B Index	111,063,796 138,117,493	1.3% 1.6%		1.36% 0.88% 1.50%	1.36% 0.88% 1.50%	109,568,248 136,906,580	1.3% 1.7%		0.00% 0.39% 0.87%	0.00% 0.39% 0.87%	109,568,248 136,380,574	1.4% 1.7%		0.00% 1.31% 1.18%	0.00% 1.31% 1.18%	1.36% 2.60% 3.59%	1.36% 2.60% 3.59%	8.90% 7.23% -2.97%	8.90% 7.23% -2.97%	7.94% 9.20% 2.32%	7.94% 9.20% 2.32%	N/A N/A	
Bank of ND Match Loan CDs	191,516,561	2.2%		0.25%	0.25%	191,047,394	2.4%		0.25%	0.25%	191,427,493	2.4%		0.75%	0.75%	1.25%	1.25%	2.68%	2.68%	2.72%	2.72%	2.91%	2.91%
TOTAL FIXED INCOME Bloomberg Aggregate	2,885,032,014	33.6%	35.0%	3.42% 3.68%	3.41% 3.68%	2,720,604,624	33.5%	35.0%	-1.11% -1.30%	-1.11% -1.30%	2,704,595,783	34.6%	35.0%	-3.68% -4.75%	-3.71% -4.75%	-1.49% -2.53%	-1.53% -2.53%	-9.70% -10.29%	-9.80% -10.29%	0.23% -0.93%	0.13% -0.93%	2.15% 0.88%	
GLOBAL REAL ASSETS Benchmark	1,327,474,631	15.5%	15.0%	1.14% 0.72%	1.14% 0.72%	1,298,550,352	16.0%	15.0%	0.21% 0.51%	0.16% 0.51%	1,296,527,034	16.6%	15.0%	-1.85% -0.47%	-1.86% -0.47%	-0.52% 0.75%	-0.58% 0.75%	9.55% 9.83%	9.29% 9.83%	8.22% 7.02%	7.94% 7.02%		
DIVERSIFIED REAL ASSETS Western Asset US TIPS Bloomberg US Gov't Inflation Linked Bond Index (4)	379,054,767	4.4%	4.8%	2.31% 1.92%	2.31% 1.92%	370,503,178	4.6%	4.8%	1.44% 1.26%	1.44% 1.26%	365,258,182	4.7%	4.5%	-5.58% -5.26%	-5.61% -5.26%	-2.01% -2.23%	-2.04% -2.23%	-6.40% -5.73%	-6.50% -5.73%	2.86% 2.97%	2.75% 2.97%	2.99% 3.37%	
Grosvenor Customized Infrastructure Strategies II (1) Grosvenor Customized Infrastructure Strategies III (1) JP Morgan Infrastructure Investments Fund (IIF) ISQ Global Infrastructure Fund III (1) ISQ Global Infrastructure Fund III (1)	54,001,089 26,542,748 98,817,264 86,573,345 8,731,593	0.6% 0.3% 1.2% 1.0% 0.1%	0.6% 0.3% 1.2% 1.0% 0.1%	0.03% -1.15% 0.00% 1.39% 28.96%	0.03% -1.15% 0.00% 1.39% 28.96%	56,075,825 21,910,155 98,817,264 82,560,248 6,770,766	0.7% 0.3% 1.2% 1.0% 0.1%	0.7% 0.3% 1.2% 1.0% 0.1%	0.00% 0.00% -1.55% 0.00% 0.00%	0.00% 0.00% -1.78% 0.00% 0.00%	56,075,825 21,910,155 100,609,245 82,560,248 6,770,766	0.7% 0.3% 1.3% 1.1% 0.1%	0.7% 0.3% 1.3% 1.1% 0.1%	-0.11% 0.00% 0.00% -0.64% -27.83%	-0.11% 0.00% 0.03% -0.64% -27.83%	-0.08% -1.15% -1.55% 0.73% -6.92%	-0.08% -1.15% -1.75% 0.73% -6.92%	10.66% N/A 1.85% 12.90% N/A	10.66% N/A 1.23% 12.90% N/A	13.37% N/A 6.06% 12.85% N/A	13.37% N/A 5.29% 12.85% N/A	12.86% N/A 7.25% N/A N/A	N/A 6.51% N/A
Macquarie Infrastructure Partners IV (1) Macquarie Infrastructure Partners V (1) 50% NCREIF ODCE/50% CPI-U (lagged one quarter) (5)	89,890,165 79,386,097	1.0% 0.9%	1.0% 0.9%	1.03% 1.85% 0.11%	1.03% 1.85% 0.11%	89,016,636 69,712,515	1.1% 0.9%	1.1% 0.9%	0.00% 0.00% 0.12%	0.00% 0.00% 0.12%	89,016,636 69,712,515	1.1% 0.9%	1.1% 0.9%	-0.67% 0.08% 1.91%	-0.67% 0.08% 1.91%	0.35% 1.93% 2.15%	0.35% 1.93% 2.15%	15.50% 18.12% 18.33%	15.50% 18.12% 18.33%	14.97% N/A 8.17%	14.97% N/A 8.17%	N/A N/A 6.28%	N/A
TOTAL DIVERSIFIED REAL ASSETS Benchmark	822,997,068	9.6%	10.0%	1.69% 0.98%	1.69% 0.98%	795,366,587	9.8%	10.0%	0.47% 0.67%	0.44% 0.67%	791,913,572	10.1%	10.0%	-2.95% -1.01%	-2.96% -1.01%	-0.85% 0.63%	-0.89% 0.63%	0.93% 4.39%	0.79% 4.39%	6.45% 5.43%	6.26% 5.43%	5.86% 4.77%	
REAL ESTATE J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP Invesco Core Real Estate-USA, LP Invesco Real Estate U.S. Fund VI (1) TOTAL GLOBAL REAL ESTATE NCREIF Total Index	231,646,319 238,410,854 34,420,390 504,477,563	2.7% 2.8% 0.4% 5.9%	5.0%	0.00% 0.00% 3.91% 0.26% 0.19%	0.00% 0.00% 3.91% 0.26% 0.19%	231,646,319 238,410,854 33,126,592 503,183,765	2.9% 2.9% 0.4% 6.2%	5.0%	-1.78% 1.41% 0.00% -0.18% 0.19%	-1.94% 1.34% 0.00% -0.28% 0.19%	236,226,003 235,260,867 33,126,592 504,613,462	3.0% 3.0% 0.4% 6.5%	5.0%	0.00% 0.00% N/A 0.00% 0.57%	0.03% 0.00% N/A 0.01% 0.57%	-1.78% 1.41% N/A 0.08% 0.95%	-1.91% 1.34% N/A -0.01% 0.95%	32.84% 27.19% N/A 29.96% 21.45%	32.12% 26.79% N/A 29.41% 21.45%			9.58% 10.00% N/A 9.78% 8.86%	N/A 9.25%
CASH EQUIVALENTS Northern Trust-MFB NI Gov't Assets Portfolio (1) Bank of ND TOTAL CASH EQUIVALENTS 90 Day T-Bill	40,524,861 26,479,997 67,004,858	0.5% 0.3% 0.8%	0.0%	0.26% 0.30% 0.28% 0.32%	0.26% 0.30% 0.28% 0.32%	36,007,610 26,400,411 62,408,022	0.4% 0.3% 0.8%	0.0%	0.20% 0.26% 0.22% 0.16%	0.20% 0.26% 0.22% 0.16%	65,610,761 45,426,112 111,036,872	0.8% 0.6% 1.4%	0.0%	0.42% 0.53% 0.46% 0.46%	0.42% 0.53% 0.46% 0.46%	0.87% 1.10% 0.96% 0.94%	0.87% 1.10% 0.96% 0.94%	0.13% 0.23% 0.16% 0.17%	0.13% 0.23% 0.16% 0.17%	0.45% 0.60% 0.51% 0.63%	0.45% 0.60% 0.51% 0.63%	0.91% 1.10% 0.98% 1.11%	

Initial funding September 7, 2011. NOTE: Monthly returns and market values are preliminary and subject to change.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant. (2) Prior to October 1, 2022, this benchmark was the MSCI World ex-US.

(3) Prior to October 1, 2022, the benchmark was S&P BMI, EPAC, <\$2B

(d) Prior to November 1, 2018, the benchmark was Bloomberg Global Inflation Linked Index.
 (5) Prior to July 1, 2018, the benchmark was CPI-W.