

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 10/31/2021**

	<u>As of 10-31-21</u>	<u>As of 6-30-21</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 3,212,652	915,009
INVESTED CASH (NOTE 1)	<u>32,307</u>	<u>9,400</u>
TOTAL INVESTMENTS	3,244,959	924,409
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(446)</u>	<u>661</u>
TOTAL RECEIVABLES	(446)	661
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>28,433</u>	<u>12,475</u>
TOTAL ASSETS	<u>3,272,946</u>	<u>937,545</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	28,433	12,475
INVESTMENT EXPENSE PAYABLE	<u>558</u>	<u>534</u>
TOTAL LIABILITIES	<u>28,991</u>	<u>13,009</u>
NET POSITION:		
HELD IN TRUST	<u>3,243,955</u>	<u>924,536</u>
TOTAL NET POSITION	<u>\$ 3,243,955</u>	<u>924,536</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 10/31/2021**

	<u>Month Ended 10-31-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	2,940	7,256
NET APPREC (DEPREC) MARKET VALUE	<u>(14,216)</u>	<u>(24,407)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(11,276)	(17,151)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>6,041</u>	<u>16,007</u>
	(5,235)	(1,144)
LESS INVESTMENT EXPENSES	<u>23</u>	<u>569</u>
NET INCOME FROM INVESTING ACTIVITIES	(5,258)	(1,713)
SECURITIES LENDING INCOME	7	23
SECURITIES LENDING EXPENSES	<u>1</u>	<u>5</u>
NET SECURITIES LENDING INCOME	6	18
NET INVESTMENT INCOME	<u>(5,252)</u>	<u>(1,695)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>2,321,114</u>
TOTAL ADDITIONS	(5,252)	2,319,419
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	(5,252)	2,319,419
NET POSITION:		
BEGINNING OF PERIOD	<u>3,249,207</u>	<u>924,536</u>
END OF PERIOD	<u>\$ 3,243,955</u>	<u>\$ 3,243,955</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
October 31, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.