

**ATTORNEY GENERAL SETTLEMENT FUND
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2021**

	September-21				Current FYTD		Prior Year FY21		3 Years Ended 6/30/2021		5 Years Ended 6/30/2021		
	Market Value	Allocation		Quarter		Returns		Returns		Gross	Net	Gross	Net
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net				
TOTAL AG SETTLEMENT FUND	3,249,741	100.0%	100.0%	0.25%	0.22%	0.25%	0.22%	4.05%	3.92%	N/A	N/A	N/A	N/A
<i>POLICY TARGET BENCHMARK</i>				<i>0.09%</i>	<i>0.09%</i>	<i>0.09%</i>	<i>0.09%</i>	<i>0.44%</i>	<i>0.44%</i>				
ATTRIBUTION ANALYSIS													
Asset Allocation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
Manager Selection				0.16%	0.14%	0.16%	0.14%	3.61%	3.48%				
TOTAL RELATIVE RETURN				0.16%	0.14%	0.16%	0.14%	3.61%	3.48%				
CASH EQUIVALENTS													
Northern Trust-MFB NI Gov't Assets Portfolio (1)	15,503	0.5%		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	N/A	N/A	N/A	N/A
Bank of ND	16,900	0.5%		0.02%	0.02%	0.02%	0.02%	0.10%	0.10%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	32,403	1.0%	1.0%	0.01%	0.01%	0.01%	0.01%	0.05%	0.05%	N/A	N/A	N/A	N/A
<i>90 Day T-Bill</i>				<i>0.01%</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.09%</i>	<i>0.09%</i>				
SHORT TERM FIXED INCOME													
JP Morgan Short Bond Portfolio	1,600,296	49.2%	49.5%	0.12%	0.10%	0.12%	0.10%	1.43%	1.30%	N/A	N/A	N/A	N/A
Barings Active Short Duration	1,617,042	49.8%	49.5%	0.39%	0.36%	0.39%	0.36%	6.88%	6.74%	N/A	N/A	N/A	N/A
TOTAL SHORT TERM FIXED INCOME	3,217,338	99.0%	99.0%	0.25%	0.23%	0.25%	0.23%	4.09%	3.96%	N/A	N/A	N/A	N/A
<i>Bloomberg 1-3 Year US Gov/Credit Index (3)</i>				<i>0.09%</i>	<i>0.09%</i>	<i>0.09%</i>	<i>0.09%</i>	<i>0.44%</i>	<i>0.44%</i>				

NOTE: Monthly returns and market values are preliminary and subject to change.