

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 9/30/2021**

	<u>As of 9-30-21</u>	<u>As of 6-30-21</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 3,216,982	915,009
INVESTED CASH (NOTE 1)	<u>32,306</u>	<u>9,400</u>
TOTAL INVESTMENTS	3,249,288	924,409
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>453</u>	<u>661</u>
TOTAL RECEIVABLES	453	661
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>28,433</u>	<u>12,475</u>
TOTAL ASSETS	<u>3,278,174</u>	<u>937,545</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	28,433	12,475
INVESTMENT EXPENSE PAYABLE	<u>534</u>	<u>534</u>
TOTAL LIABILITIES	<u>28,967</u>	<u>13,009</u>
NET POSITION:		
HELD IN TRUST	<u>3,249,207</u>	<u>924,536</u>
TOTAL NET POSITION	<u>\$ 3,249,207</u>	<u>924,536</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 9/30/2021**

	Month Ended <u>9-30-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	5,250	4,316
NET APPREC (DEPREC) MARKET VALUE	<u>(9,222)</u>	<u>(10,191)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(3,972)	(5,875)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>6,130</u>	<u>9,966</u>
	2,158	4,091
LESS INVESTMENT EXPENSES	<u>239</u>	<u>546</u>
NET INCOME FROM INVESTING ACTIVITIES	1,919	3,545
SECURITIES LENDING INCOME	10	16
SECURITIES LENDING EXPENSES	<u>2</u>	<u>4</u>
NET SECURITIES LENDING INCOME	8	12
NET INVESTMENT INCOME	<u>1,927</u>	<u>3,557</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>2,321,114</u>
TOTAL ADDITIONS	1,927	2,324,671
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,927	2,324,671
NET POSITION:		
BEGINNING OF PERIOD	<u>3,247,280</u>	<u>924,536</u>
END OF PERIOD	<u>\$ 3,249,207</u>	<u>\$ 3,249,207</u>

These financial statements are preliminary, unaudited and subject to change.

11/3/2021

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
September 30, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.