

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 8/31/2021**

	<u>As of 8-31-21</u>	<u>As of 6-30-21</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 3,217,013	915,009
INVESTED CASH (NOTE 1)	<u>30,269</u>	<u>9,400</u>
TOTAL INVESTMENTS	3,247,282	924,409
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>293</u>	<u>661</u>
TOTAL RECEIVABLES	293	661
<b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>12,475</u>	<u>12,475</u>
TOTAL ASSETS	<u>3,260,050</u>	<u>937,545</u>
<b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	12,475	12,475
INVESTMENT EXPENSE PAYABLE	<u>295</u>	<u>534</u>
TOTAL LIABILITIES	<u>12,770</u>	<u>13,009</u>
<b>NET POSITION:</b>		
HELD IN TRUST	<u>3,247,280</u>	<u>924,536</u>
TOTAL NET POSITION	<u>\$ 3,247,280</u>	<u>924,536</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 8/31/2021**

	Month Ended <u>8-31-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	62	(934)
NET APPREC (DEPREC) MARKET VALUE	<u>(894)</u>	<u>(969)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(832)	(1,903)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>2,035</u>	<u>3,836</u>
	1,203	1,933
LESS INVESTMENT EXPENSES	<u>158</u>	<u>307</u>
NET INCOME FROM INVESTING ACTIVITIES	1,045	1,626
SECURITIES LENDING INCOME	3	6
SECURITIES LENDING EXPENSES	<u>1</u>	<u>2</u>
NET SECURITIES LENDING INCOME	2	4
NET INVESTMENT INCOME	<u>1,047</u>	<u>1,630</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>2,321,114</u>	<u>2,321,114</u>
TOTAL ADDITIONS	2,322,161	2,322,744
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	2,322,161	2,322,744
NET POSITION:		
BEGINNING OF PERIOD	<u>925,119</u>	<u>924,536</u>
END OF PERIOD	<u>\$ 3,247,280</u>	<u>\$ 3,247,280</u>

These financial statements are preliminary, unaudited and subject to change.

9/27/2021

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
August 31, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.