

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 6/30/2021**

	As of <u>6-30-21</u>	As of <u>6-30-20</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 915,009	1,045,858
INVESTED CASH (NOTE 1)	<u>9,400</u>	<u>10,809</u>
TOTAL INVESTMENTS	924,409	1,056,667
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>661</u>	<u>481</u>
TOTAL RECEIVABLES	661	481
<b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>12,475</u>	<u>3,973</u>
TOTAL ASSETS	<u>937,545</u>	<u>1,061,121</u>
<b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	12,475	3,973
INVESTMENT EXPENSE PAYABLE	<u>534</u>	<u>760</u>
TOTAL LIABILITIES	<u>13,009</u>	<u>4,733</u>
<b>NET POSITION:</b>		
HELD IN TRUST	<u>924,536</u>	<u>1,056,388</u>
TOTAL NET POSITION	<u>\$ 924,536</u>	<u>1,056,388</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 6/30/2021**

	Month Ended <u>6-30-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	270	6,094
NET APPREC (DEPREC) MARKET VALUE	<u>(1,568)</u>	<u>9,127</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(1,298)	15,221
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>1,860</u>	<u>25,331</u>
	562	40,552
LESS INVESTMENT EXPENSES	<u>145</u>	<u>2,184</u>
NET INCOME FROM INVESTING ACTIVITIES	417	38,368
SECURITIES LENDING INCOME	2	18
SECURITIES LENDING EXPENSES	<u>-</u>	<u>2</u>
NET SECURITIES LENDING INCOME	2	16
NET INVESTMENT INCOME	<u>419</u>	<u>38,384</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	419	38,384
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>170,236</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>170,236</u>
CHANGE IN NET POSITION	419	(131,852)
NET POSITION:		
BEGINNING OF PERIOD	<u>924,117</u>	<u>1,056,388</u>
END OF PERIOD	<u>\$ 924,536</u>	<u>\$ 924,536</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
June 30, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.