

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 4/30/2021**

	As of <u>4-30-21</u>	As of <u>6-30-20</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 912,951	1,045,858
INVESTED CASH (NOTE 1)	<u>9,472</u>	<u>10,809</u>
TOTAL INVESTMENTS	922,423	1,056,667
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>220</u>	<u>481</u>
TOTAL RECEIVABLES	220	481
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>1,814</u>	<u>3,973</u>
TOTAL ASSETS	<u>924,457</u>	<u>1,061,121</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	1,814	3,973
INVESTMENT EXPENSE PAYABLE	<u>517</u>	<u>760</u>
TOTAL LIABILITIES	<u>2,331</u>	<u>4,733</u>
NET POSITION:		
HELD IN TRUST	<u>922,126</u>	<u>1,056,388</u>
TOTAL NET POSITION	<u>\$ 922,126</u>	<u>1,056,388</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 4/30/2021**

	<u>Month Ended</u> <u>4-30-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	(486)	6,111
NET APPREC (DEPREC) MARKET VALUE	<u>494</u>	<u>10,184</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	8	16,295
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>1,923</u>	<u>21,644</u>
	1,931	37,939
LESS INVESTMENT EXPENSES	<u>268</u>	<u>1,977</u>
NET INCOME FROM INVESTING ACTIVITIES	1,663	35,962
SECURITIES LENDING INCOME	1	14
SECURITIES LENDING EXPENSES	<u>-</u>	<u>2</u>
NET SECURITIES LENDING INCOME	1	12
NET INVESTMENT INCOME	<u>1,664</u>	<u>35,974</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	1,664	35,974
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>170,236</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>170,236</u>
CHANGE IN NET POSITION	1,664	(134,262)
NET POSITION:		
BEGINNING OF PERIOD	<u>920,462</u>	<u>1,056,388</u>
END OF PERIOD	<u>\$ 922,126</u>	<u>\$ 922,126</u>

These financial statements are preliminary, unaudited and subject to change.

5/28/2021

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
April 30, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.