

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 1/31/2021**

	<u>As of 1-31-21</u>	<u>As of 6-30-20</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 993,353	1,045,858
INVESTED CASH (NOTE 1)	<u>10,348</u>	<u>10,809</u>
TOTAL INVESTMENTS	1,003,701	1,056,667
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>485</u>	<u>481</u>
TOTAL RECEIVABLES	485	481
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>4,186</u>	<u>3,973</u>
TOTAL ASSETS	<u>1,008,372</u>	<u>1,061,121</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	4,186	3,973
INVESTMENT EXPENSE PAYABLE	<u>1,021</u>	<u>760</u>
TOTAL LIABILITIES	<u>5,207</u>	<u>4,733</u>
NET POSITION:		
HELD IN TRUST	<u>1,003,165</u>	<u>1,056,388</u>
TOTAL NET POSITION	<u>\$ 1,003,165</u>	<u>1,056,388</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 1/31/2021**

	Month Ended <u>1-31-21</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	845	3,276
NET APPREC (DEPREC) MARKET VALUE	<u>924</u>	<u>14,568</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	1,769	17,844
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>2,112</u>	<u>15,506</u>
	3,881	33,350
LESS INVESTMENT EXPENSES	<u>167</u>	<u>1,464</u>
NET INCOME FROM INVESTING ACTIVITIES	3,714	31,886
SECURITIES LENDING INCOME	1	11
SECURITIES LENDING EXPENSES	<u>-</u>	<u>2</u>
NET SECURITIES LENDING INCOME	1	9
NET INVESTMENT INCOME	<u>3,715</u>	<u>31,895</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	3,715	31,895
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>85,118</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>85,118</u>
CHANGE IN NET POSITION	3,715	(53,223)
NET POSITION:		
BEGINNING OF PERIOD	<u>999,450</u>	<u>1,056,388</u>
END OF PERIOD	<u>\$ 1,003,165</u>	<u>\$ 1,003,165</u>

These financial statements are preliminary, unaudited and subject to change.

3/2/2021

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
January 31, 2021**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.