

**ATTORNEY GENERAL SETTLEMENT FUND
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2020**

	September-20					Current FYTD		Prior Year FY20		3 Years Ended 6/30/2020	
	Market Value	Allocation		Quarter		Returns		Returns		Gross	Net
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net		
TOTAL AG SETTLEMENT FUND	1,074,070	100.0%	100.0%	1.67%	1.63%	1.67%	1.63%	N/A	N/A	N/A	N/A
<i>POLICY TARGET BENCHMARK</i>				<i>0.23%</i>	<i>0.23%</i>	<i>0.23%</i>	<i>0.23%</i>				
ATTRIBUTION ANALYSIS											
Asset Allocation				0.00%	0.00%	0.00%	0.00%				
Manager Selection				1.44%	1.40%	1.44%	1.40%				
TOTAL RELATIVE RETURN				1.44%	1.40%	1.44%	1.40%				
CASH EQUIVALENTS											
Northern Trust-MFB NI Gov't Assets Portfolio (1)	5,969			0.00%	0.00%	0.00%	0.00%	N/A	N/A	N/A	N/A
Bank of ND	4,504			0.03%	0.03%	0.03%	0.03%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	10,474	1.0%	1.0%	0.01%	0.01%	0.01%	0.01%	N/A	N/A	N/A	N/A
<i>90 Day T-Bill</i>				<i>0.04%</i>	<i>0.04%</i>	<i>0.04%</i>	<i>0.04%</i>				
SHORT TERM FIXED INCOME											
JP Morgan Short Bond Portfolio	538,140	50.1%	49.5%	0.61%	0.56%	0.61%	0.56%	N/A	N/A	N/A	N/A
Barings Active Short Duration	525,456	48.9%	49.5%	2.82%	2.79%	2.82%	2.79%	N/A	N/A	N/A	N/A
TOTAL SHORT TERM FIXED INCOME	1,063,596	99.0%	99.0%	1.69%	1.65%	1.69%	1.65%	N/A	N/A	N/A	N/A
<i>Bloomberg 1-3 Year US Gov/Credit Index (3)</i>				<i>0.23%</i>	<i>0.23%</i>	<i>0.23%</i>	<i>0.23%</i>				

NOTE: Monthly returns and market values are preliminary and subject to change.