

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 10/31/2019**

	<u>As of 10-31-19</u>
<b>ASSETS:</b>	
INVESTMENTS (AT FAIR VALUE)	
GLOBAL FIXED INCOME	\$ 1,123,052
INVESTED CASH (NOTE 1)	<u>11,373</u>
TOTAL INVESTMENTS	1,134,425
<b>RECEIVABLES</b>	
DIVIDEND/INTEREST RECEIVABLE	<u>68</u>
TOTAL RECEIVABLES	68
<b>OTHER ASSETS</b>	
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>4,067</u>
<b>TOTAL ASSETS</b>	<u>1,138,560</u>
<b>LIABILITIES:</b>	
SECURITIES LENDING COLLATERAL (NOTE 2)	4,067
INVESTMENT EXPENSE PAYABLE	<u>9</u>
TOTAL LIABILITIES	<u>4,076</u>
<b>NET POSITION:</b>	
HELD IN TRUST	<u>1,134,484</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 1,134,484</u></u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 10/31/2019**

	Month Ended <u>10-31-19</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ 4,572	\$ 4,753
LOSS ON SALE OF INVESTMENTS	<u>4,520</u>	<u>4,666</u>
NET GAINS (LOSSES) INVESTMENTS	52	87
NET APPREC (DEPREC) MARKET VALUE	<u>1,215</u>	<u>1,136</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	1,267	1,223
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>2,740</u>	<u>2,825</u>
	4,007	4,048
LESS INVESTMENT EXPENSES	<u>9</u>	<u>9</u>
NET INCOME FROM INVESTING ACTIVITIES	3,998	4,039
SECURITIES LENDING INCOME	3	3
SECURITIES LENDING EXPENSES	<u>1</u>	<u>1</u>
NET SECURITIES LENDING INCOME	2	2
NET INVESTMENT INCOME	<u>4,000</u>	<u>4,041</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>1,130,443</u>
TOTAL ADDITIONS	4,000	1,134,484
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	4,000	1,134,484
NET POSITION:		
BEGINNING OF PERIOD	<u>1,130,484</u>	<u>-</u>
END OF PERIOD	<u>\$ 1,134,484</u>	<u>\$ 1,134,484</u>

These financial statements are preliminary, unaudited and subject to change.

12/4/2019

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
October 31, 2019**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.