

**ATTORNEY GENERAL SETTLEMENT FUND
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2019**

	September-19					Current FYTD		Prior Year FY19		3 Years Ended 6/30/2019		5 Years Ended 6/30/2019	
	Market Value	Allocation		Quarter		Returns		Returns		Gross	Net	Gross	Net
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net				
TOTAL AG SETTLEMENT FUND	1,130,484	100.0%	100.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<i>POLICY TARGET BENCHMARK</i>													
CASH EQUIVALENTS													
Northern Trust-MFB NI Gov't Assets Portfolio (1)	8,265			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bank of ND	7,178			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	15,444	1.4%	1.4%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<i>90 Day T-Bill</i>													
SHORT TERM FIXED INCOME													
JP Morgan Short Bond Portfolio	557,481	49.3%	49.3%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Barings Active Short Duration	557,560	49.3%	49.3%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL SHORT TERM FIXED INCOME	1,115,041	98.6%	98.6%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BC 1-3 Year US Gov/Credit Index (3)													

Initial funding 9/30/2019

NOTE: Monthly returns and market values are preliminary and subject to change.