

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 9/30/2019**

	<u>As of 9-30-19</u>
ASSETS:	
INVESTMENTS (AT FAIR VALUE)	
GLOBAL FIXED INCOME	\$ 1,115,050
INVESTED CASH (NOTE 1)	<u>15,444</u>
TOTAL INVESTMENTS	1,130,494
RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>(10)</u>
TOTAL RECEIVABLES	(10)
OTHER ASSETS	
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>4,067</u>
TOTAL ASSETS	<u>1,134,551</u>
LIABILITIES:	
SECURITIES LENDING COLLATERAL (NOTE 2)	4,067
TOTAL LIABILITIES	<u>4,067</u>
NET POSITION:	
HELD IN TRUST	<u>1,130,484</u>
TOTAL NET POSITION	<u><u>\$ 1,130,484</u></u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 9/30/2019**

	Month Ended <u>9-30-19</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ 181	\$ 181
LOSS ON SALE OF INVESTMENTS	<u>146</u>	<u>146</u>
NET GAINS (LOSSES) INVESTMENTS	35	35
NET APPREC (DEPREC) MARKET VALUE	<u>(79)</u>	<u>(79)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(44)	(44)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>85</u>	<u>85</u>
	41	41
NET INCOME FROM INVESTING ACTIVITIES	41	41
SECURITIES LENDING INCOME	-	-
SECURITIES LENDING EXPENSES	<u>-</u>	<u>-</u>
NET SECURITIES LENDING INCOME	-	-
NET INVESTMENT INCOME	<u>41</u>	<u>41</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>1,130,443</u>	<u>1,130,443</u>
TOTAL ADDITIONS	1,130,484	1,130,484
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,130,484	1,130,484
NET POSITION:		
BEGINNING OF PERIOD	<u>-</u>	<u>-</u>
END OF PERIOD	<u>\$ 1,130,484</u>	<u>\$ 1,130,484</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
September 30, 2019**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.