

Tier and Grandfathering Membership Status

Tier 1 Member – those who had TFFR service credit before July 1, 2008

Tier 2 Member – those who were employed on or after July 1, 2008, including returning refunded members

Legislated in 2011, Tier 1 members who were within 10 years of normal retirement eligibility as of June 30, 2013, were grandfathered with the Rule of 85 and other retirement eligibility provisions in effect prior to July 1, 2013. Non-grandfathered Tier 1 members and all Tier 2 members will use the retirement eligibility provisions effective July 1, 2013.

Tier 1 Grandfathered Member (T1G)

- Full retirement benefits – Rule of 85 (age plus years of service); or age 65, whichever comes first
- 3 year vesting and final average salary calculation
- Reduced retirement benefits can begin as early as age 55 with a 6% early retirement reduction factor

Tier 1 Non-Grandfathered Member (T1NG)

- Full retirement benefits – Rule of 90 (age plus years of service) and minimum age 60; or age 65, whichever comes first
- 3 year vesting and final average salary calculation
- Reduced retirement benefits can begin as early as age 55 with an 8% early retirement reduction factor

Tier 2 Non-Grandfathered Member (T2)

- Full retirement benefits – Rule of 90 (age plus years of service) and minimum age 60; or age 65, whichever comes first
- 5 year vesting and final average salary calculation
- Reduced retirement benefits can begin as early as age 55 with an 8% early retirement reduction factor