

Salary, Contributions and Interest

Your TFFR retirement plan is funded in part by employer and employee contributions. These contributions are a percentage of your salary which gets reported to TFFR by your employer. Please review your reported salaries on your online account. Reportable salary are earnings from an eligible employer for teaching, supervisory, administrative and extracurricular services during a school year (July 1 – June 30). **Please see the Member Handbook for examples of reportable and non-reportable salary.**

Current Rates:

Employer Contribution – 12.75% of your salary and is **not** part of your account value

Employee Contribution – 11.75% of your salary and **is** part of your account value

Interest – 6% annual rate and **is** part of your account value (rate is set by state law)