

TFFR Member Online

Have you signed up for TFFR Member Online? Your pension information is available 24/7 and is waiting for you!!

The initial login is an easy two-step process using two different ID numbers:

- Go to www.nd.gov/rio
- Select TFFR link
- Select TFFR Online Application Link
- Review TFFR Member Online Instructions
- Select TFFR Member Login

Sign up for [TFFR Member Online](#) today!



1. Enter your Personal North Dakota Login

- A. For example, if you have a Personal ND login for ND Teach, STARS, DOT, or a Hunting/Fishing License, you can use that here.
- B. If you do not have a personal ND Login, please create one by clicking "Register Now" and fill out only the required fields marked with an asterisk (*).

2. TFFR Person ID Number

Once you log in successfully with your Personal ND Login and password, you will be prompted for your TFFR Person ID Number (6-digit number listed on your Annual Statement you receive from TFFR or any TFFR correspondence). *If you do not have your TFFR Person ID number, please contact the TFFR office and your ID number will be mailed to your address we have on file.*



TFFR Trustee News

Gumeringer Re-Appointed

Governor Burgum has re-appointed Toni Gumeringer to a five-year term on the TFFR Board effective July 1, 2019 - June 30, 2024. Toni is a Bismarck Public school teacher and has served on the TFFR Board since 2016. Toni also represents TFFR on the State Investment Board. We appreciate her commitment to serving on the Board.

TFFR Board of Trustees

- Rob Lech, President, Active Trustee
- Toni Gumeringer, Active Trustee
- Cody Mickelson, Active Trustee
- Mike Burton, Retired Trustee
- Mel Olson, Retired Trustee
- Kirsten Baesler, State Superintendent
- Kelly Schmidt, State Treasurer

RIO Administrative Office

- David Hunter, Executive Director/CIO
- Fay Kopp, Deputy Executive Director/
Chief Retirement Officer
- Darren Schulz, Deputy CIO
- Shelly Schumacher, Editor

ND Retirement & Investment Office

- 3442 East Century Ave, P.O. Box 7100
Bismarck, ND 58507-7100
701-328-9885
- Toll free: 1-800-952-2970
www.nd.gov/rio/TFFR

Articles are for general information only and are not intended to provide specific advice or recommendation. Other forms of this newsletter are available upon request.



Fay Kopp
NDTFFR Chief Retirement Officer
NDRIO Deputy Executive Director

TFFR: It's the *Real* Thing



Do you remember Coca-Cola's "It's the Real Thing" advertising campaign?

Being "real" has been part of Coca-Cola's slogan many times over the years. The ads sure worked on me. I liked it then. I still like it today. I'll probably like Diet Coke forever.

I guess I'm just a "real things" kind of person. Family. Friends. Home. Health. Good food. Hard work. Nature. Retirement security. It all adds up to a pretty good life.

Did you catch that retirement security thing? Well maybe it's just me, but I think a financially sound retirement plan is a very "real thing" and should be supported, protected, and celebrated. Without a secure retirement, it may be difficult to enjoy all of the other "real things" in our golden years.

At TFFR, we take seriously the very real responsibility of providing a strong and stable retirement plan for North Dakota's educators. As fiduciaries of the trust fund, the TFFR Board and staff must administer the TFFR plan solely in the interests of the active members and retirees for the exclusive purpose of providing benefits. Trustees must act impartially in investment, management, and distribution of the trust funds. They must administer and invest the trust like a prudent person would by exercising reasonable care, skill, and caution, and by incurring only reasonable costs. The Board must also adhere to a code of conduct designed to inspire the confidence, respect, and trust of our members, employers, and the public.

A trustee's fiduciary duty is the same whether you just started your teaching career today, or have been retired for 30 years.

This undivided loyalty to you, the participants of the TFFR trust, is one of the most important aspects of managing your retirement plan. In fact, the fiduciary standard has been called the highest standard under the law. It's the very basis for what makes TFFR the real thing for ensuring retirement security for ND teachers and administrators. Yesterday. Today. Tomorrow.

Please feel free to call, email, or write me with any questions or concerns about TFFR.

Pension Administration Software Project to Begin in 2019!

The 2019 Legislative Assembly gave spending approval of TFFR funds to upgrade or replace TFFR's outdated pension administration computer system during the 2019-21 biennium. TFFR's current system has been in operation for nearly 14 years and is at the end of its product life cycle. A modern web-based system will provide significant improvements in functionality, efficiency, and system security for TFFR members, employers, and staff.

We are excited to begin this challenging project in the next year. We will do our best to continue providing excellent customer service utilizing the current system while we re-engineer business processes and automate pension administration activities, reporting capabilities, electronic communications, and member and employer services through implementation of a new system. Thanks for your patience!

How to Read Your Annual Retirement Benefit Notice

Your TFFR Annual Retirement Benefit Notice is sent to you each December. The statement contains your calendar year pension amounts that can be used for early income tax preparation. You will receive your 1099R tax statement in January. The following describes the content of your benefit notice:

1. Displays your name, address, service credit, retirement date, and membership tier. **A six digit Person ID has replaced the use of your Social Security number as an identifier. Please have this number available when you contact the retirement office. This number is also needed for your initial login to TFFR Member Online Services.**

2. The Previous payment column details your December 1 gross retirement benefit payment including any taxes withheld and all payroll deductions taken to total the net benefit actually paid to you.

3. The Effective Date column details your January 1 retirement benefit payment.

4. The Year-to-Date column totals your pension amounts for the calendar year.

5. The Net Benefit Amount row is the actual amount that was directly deposited into your bank account. If the net benefit changes from the previous month this statement will also include a section that highlights which items have changed. Examples: Tax Withholding, Insurance Premiums.

TFFR Retirement Benefit Notice

3442 E Century Ave
P.O. Box 7100
Bismarck, ND 58507-7100
Telephone: 701-328-9885
Toll Free: 1-800-952-2970
Web Site: www.nd.gov/rio

1.

JILL TEACHER
STREET ADDRESS
CITY, STATE ZIP

Use this number for initial login to TFFR Member online.

PersonID: 999999
Service Years: 30.00
Membership Tier: 1G
Retire Date: 06-01-2008

	MONTHLY BENEFIT			Year-To-Date
	Previous	Effective	01-01-2019	
Gross Monthly Benefit	\$1,500.00	\$1,500.00	\$1,500.00	\$18,000.00
Monthly Non-Taxable	5.00	5.00	5.00	60.00
Taxable	1,495.00	1,495.00	1,495.00	17,940.00
Tax Total	\$30.00	\$30.00	\$30.00	\$360.00
Federal	25.00	25.00	25.00	300.00
State	5.00	5.00	5.00	60.00
Deductions Total	\$220.00	\$220.00	\$220.00	\$2,640.00
Health	220.00	220.00	220.00	2,640.00
Life	0.00	0.00	0.00	0.00
Vision	0.00	0.00	0.00	0.00
Dental	0.00	0.00	0.00	0.00
Net Monthly Benefit	\$1,250.00	\$1,250.00	\$1,250.00	\$15,000.00
Total Non-taxable at Retirement:	\$2,000.00			
Account Value at Retirement:	\$90,000.00			
Total Received Life-to-Date:	\$118,500.00			

Primary Beneficiary(ies)

Howard Teacher

Only the first four beneficiaries are printed. Contingent beneficiary information is not displayed, it is on file at the Administrative Office.

Option Description

Single Life Annuity

This notice provides year to date totals. Your 1099R tax form will be mailed the end of January.

Print Date: December 22, 2019

6. This section shows the total amount of non-taxable dollars you had in your TFFR account at retirement and are recovering a small portion each month. See Monthly Non-Taxable value on your notice. This section also shows your Account Value at Retirement (member contributions + purchase payments + interest), and the total benefits paid to you to date.

7. Your primary beneficiary is shown here. If your beneficiary has passed away please contact the TFFR office immediately.

8. The benefit option you selected at retirement is displayed. A description of each benefit option can be found in the [TFFR Member Handbook](#).



› Teachers' Fund for Retirement
› State Investment Board

P.O. BOX 7100
BISMARCK, ND 58507-7100

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BISMARCK, ND
58501

TFFR Retirement Services Staff

TFFR Retirement Services includes five knowledgeable retirement professionals who provide exceptional customer service with support from administrative and technical staff.

The Retirement Services team works together to ensure your calls and questions are answered, claims are processed accurately and timely, and your personal retirement account information is kept secure and confidential. Retirement Services takes pride in serving ND teachers and administrators while diligently working to educate you about your retirement plan.

