

## NEWS RELEASE

**FOR IMMEDIATE RELEASE**  
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The Teachers' Fund for Retirement (TFFR) Board of Trustees met yesterday to review and discuss TFFR Fund policy initiatives, and recognize Mr. Hunter, Executive Director and Chief Investment Officer for the North Dakota Retirement and Investment Office (RIO). Mr. Hunter has served in his position since 2013 and recently announced his resignation from RIO. TFFR is a client Fund of the State Investment Board (SIB), and the TFFR Program is also administered by the RIO agency.

TFFR Board President Dr. Rob Lech, who also serves as Vice-Chair of the SIB, stated in recognition of Mr. Hunter's years of dedication and service, "The SIB program has thrived under Mr. Hunter's leadership. There has been a lot of growth in the Fund and change both within the agency and without, and we greatly appreciate his leadership and work on behalf of North Dakota teachers." In addition, State Treasurer Thomas Beadle a trustee for both the TFFR program and member of the SIB stated, "As a TFFR Board member I commend both the SIB and RIO agency staff for the prudence and diligence shown in managing our investment portfolio for the TFFR plan, for consistently meeting or exceeding benchmark returns, and in helping grow the TFFR Fund balance from 1.8 billion in 2013 to over 3.1 billion today. They have provided positive results that benefit the current and future educators in this state."

Mr. Hunter has accepted an opportunity to move to Mobile, Alabama with his family and join a private investment firm.