

Welcome!

Teachers' Fund for Retirement (TFFR)
Info Mixer

Wednesday April 27, 2022, at 2:00 p.m.
Thursday April 28, 2022, at 10:00 a.m.

Denise Weeks and Tami Volkert

If you have any questions or comments, please use Q&A.

TFFR YEAR END REPORTING

YEAR END REPORTING



Final report
for June due
no later than
July 15th



Report salary
when **Earned**
and not when
paid



Do NOT
report unused
vacation
and/or sick
leave



All member
records must
be closed with
compensated
hours & last
date worked



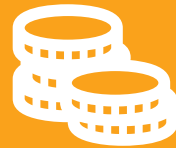
Deadline!
JULY
15th

- The report is due the 15th of the following month
- Report must be complete and accurate
- Report and payment must equal

PENALTY FOR LATE PAYMENT/ REPORT



TFFR is required by law to take action if an employer is late with reports, forms, or payments



Penalty is \$250 and interest of 1% per month on the amount due

- Reportable Salary
- Non-reportable Salary



REPORTABLE SALARY

- Advisor/Director/Monitor/Supervisor
- Coach/Assistant Coach
- Curriculum development/writing
- Driver's education
- Dual credit classes
- In-service/workshops/professional development
- In-staff subbing
- Paid leave
- Summer school/summer programs
- **Refer to page 9 in the TFFR Employer Guide for a complete list**



NON-REPORTABLE SALARY

- Amounts received in lieu of previously employer-provided benefits or payments
- Bonuses
- Bus driving
- Early retirement incentive pay or severance pay
- Fringe benefits (insurance programs, allowances, meals, lodging)
- Insurance programs
- Janitorial pay
- Referee pay/Ticket taking
- Teacher's Aid pay



SUMMER SCHOOL

- Report salary when earned, not paid
- Recommend they have a contract
- Also includes any professional development, conferences, etc. that occur during the summer



DRIVERS ED



- Report salary when earned, not paid
- Recommend they have a contract



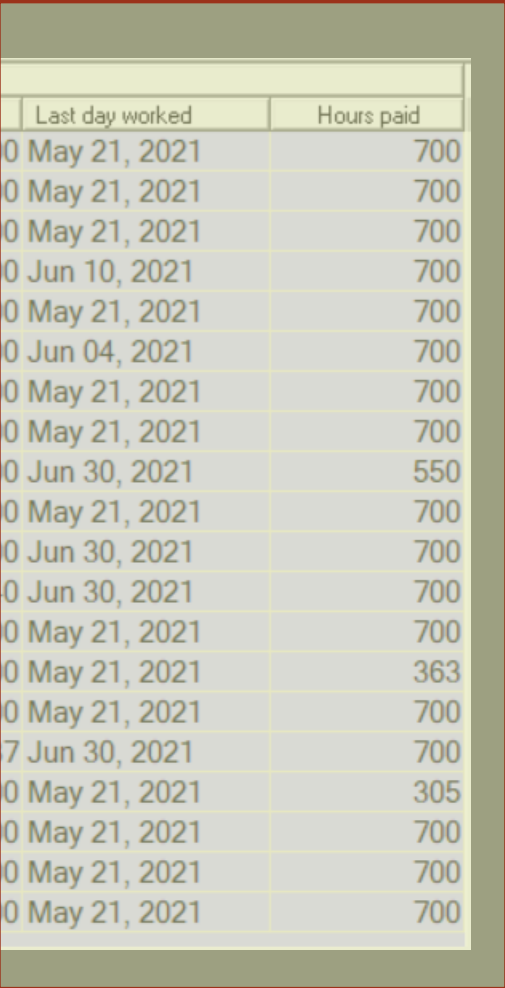
- Do not report unused annual or sick leave
- Do not report any retention or signing bonuses



- Include last day worked and total hours on the June report
- Maximum number of hours is 700
- Part-time teachers – Days x Hours per day = Total Hours
- Retired teachers – report exact hours



Report's Member record assessments								
deferred	R.F.Er.- Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er.- Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid	
694.91	754.05	754.05	5,914.10	5,914.10	5,914.10			0
476.04	516.56	516.56	4,051.42	4,051.42	4,051.42			0
536.37	582.02	582.02	4,564.84	4,564.84	4,564.84			0
503.71	546.58	546.58	4,286.92	4,286.92	4,286.92			0
453.46	492.05	492.05	3,859.25	3,859.25	3,859.25			0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00			0
426.59	462.90	462.90	3,630.58	3,630.58	3,630.58			0
547.55	594.15	594.15	4,660.00	4,660.00	4,660.00			0
436.26	473.39	473.39	3,712.83	3,712.83	3,712.83			0
671.31	728.45	728.45	5,713.30	5,713.30	5,713.30			0
782.85	849.48	849.48	6,662.58	6,662.58	6,662.58			0
1,028.45	1,115.98	1,115.98	8,752.76	8,752.76	8,752.76			0
782.92	849.55	849.55	6,663.13	6,663.13	6,663.13			0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00			0
558.25	605.76	605.76	4,751.08	4,751.08	4,751.08			0
379.43	411.72	411.72	3,229.17	3,229.17	3,229.17			0
536.70	582.38	582.38	4,567.66	4,567.66	4,567.66			0
532.39	577.70	577.70	4,531.00	4,531.00	4,531.00			0
376.43	408.46	408.46	3,203.63	3,203.63	3,203.63			0
29.61	32.13	32.13	252.00	252.00	252.00			0



Report's Member record assessments							
deferred	R.F.Er. - Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er. - Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
152.75	165.75	165.75	1,300.00	1,300.00	1,300.00	0 Jun 10, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 Jun 04, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
244.87	265.71	265.71	2,084.00	2,084.00	2,084.00	0 Jun 30, 2021	550
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
565.88	614.04	614.04	4,816.00	4,816.00	4,816.00	0 Jun 30, 2021	700
628.44	681.92	681.92	5,348.40	5,348.40	5,348.40	0 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	363
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
826.42	896.75	896.75	7,033.37	7,033.37	7,033.37	0 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	305
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0 May 21, 2021	700



TFFR INFORMATION

TFFR website: www.rio.nd.gov

TFFR Employer Information

- Employer reporting, employing retirees, GASB 68 info, FAQs:
<https://www.rio.nd.gov/teachers-fund-retirement-employers>

Newsletters & Reports

- Newsletters, actuarial reports, & financial reports:
<https://www.rio.nd.gov/newsletters-reports>

Contact Information

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