

# Welcome!

Teachers' Fund for Retirement (TFFR)  
Info Mixer

Wednesday April 27, 2022, at 2:00 p.m.  
Thursday April 28, 2022, at 10:00 a.m.

Denise Weeks and Tami Volkert

If you have any questions or comments, please use Q&A.

**TFFR**  
**YEAR END REPORTING**

# YEAR END REPORTING



Final report  
for June due  
no later than  
July 15<sup>th</sup>



Report salary  
when **Earned**  
and not when  
paid



Do NOT  
report unused  
vacation  
and/or sick  
leave



All member  
records must  
be closed with  
compensated  
hours & last  
date worked



- The report is due the 15<sup>th</sup> of the following month
- Report must be complete and accurate
- Report and payment must equal

# PENALTY FOR LATE PAYMENT/ REPORT

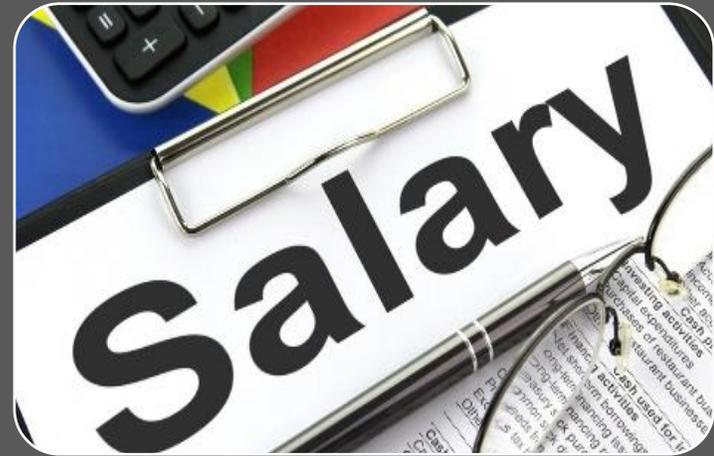


TFFR is required by law to take action if an employer is late with reports, forms, or payments



Penalty is \$250 and interest of 1% per month on the amount due

- Reportable Salary
- Non-reportable Salary



# REPORTABLE SALARY

- Advisor/Director/Monitor/Supervisor
- Coach/Assistant Coach
- Curriculum development/writing
- Driver's education
- Dual credit classes
- In-service/workshops/professional development
- In-staff subbing
- Paid leave
- Summer school/summer programs
- **Refer to page 9 in the TFFR Employer Guide for a complete list**



# NON-REPORTABLE SALARY

- Amounts received in lieu of previously employer-provided benefits or payments
- Bonuses
- Bus driving
- Early retirement incentive pay or severance pay
- Fringe benefits (insurance programs, allowances, meals, lodging)
- Insurance programs
- Janitorial pay
- Referee pay/Ticket taking
- Teacher's Aid pay



# SUMMER SCHOOL

- Report salary when earned, not paid
- Recommend they have a contract
- Also includes any professional development, conferences, etc. that occur during the summer



# DRIVERS ED



- Report salary when earned, not paid
- Recommend they have a contract



- Do not report unused annual or sick leave
- Do not report any retention or signing bonuses



- Include last day worked and total hours on the June report
- Maximum number of hours is 700
- Part-time teachers – Days x Hours per day = Total Hours
- Retired teachers – report exact hours



Report's Member record assessments							
deferred	R.F.Er.- Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er.- Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid
694.91	754.05	754.05	5,914.10	5,914.10	5,914.10		0
476.04	516.56	516.56	4,051.42	4,051.42	4,051.42		0
536.37	582.02	582.02	4,564.84	4,564.84	4,564.84		0
503.71	546.58	546.58	4,286.92	4,286.92	4,286.92		0
453.46	492.05	492.05	3,859.25	3,859.25	3,859.25		0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00		0
426.59	462.90	462.90	3,630.58	3,630.58	3,630.58		0
547.55	594.15	594.15	4,660.00	4,660.00	4,660.00		0
436.26	473.39	473.39	3,712.83	3,712.83	3,712.83		0
671.31	728.45	728.45	5,713.30	5,713.30	5,713.30		0
782.85	849.48	849.48	6,662.58	6,662.58	6,662.58		0
1,028.45	1,115.98	1,115.98	8,752.76	8,752.76	8,752.76		0
782.92	849.55	849.55	6,663.13	6,663.13	6,663.13		0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00		0
558.25	605.76	605.76	4,751.08	4,751.08	4,751.08		0
379.43	411.72	411.72	3,229.17	3,229.17	3,229.17		0
536.70	582.38	582.38	4,567.66	4,567.66	4,567.66		0
532.39	577.70	577.70	4,531.00	4,531.00	4,531.00		0
376.43	408.46	408.46	3,203.63	3,203.63	3,203.63		0
29.61	32.13	32.13	252.00	252.00	252.00		0



Report's Member record assessments							
deferred	R.F.Er. - Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er. - Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
152.75	165.75	165.75	1,300.00	1,300.00	1,300.00	0.00 Jun 10, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 Jun 04, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
244.87	265.71	265.71	2,084.00	2,084.00	2,084.00	0.00 Jun 30, 2021	550
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
565.88	614.04	614.04	4,816.00	4,816.00	4,816.00	0.00 Jun 30, 2021	700
628.44	681.92	681.92	5,348.40	5,348.40	5,348.40	0.00 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	363
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
826.42	896.75	896.75	7,033.37	7,033.37	7,033.37	0.00 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	305
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700

A chalkboard with the text "Any Questions?" written in white chalk. The text is written in a cursive, handwritten style. The word "Any" is on the top line, and "Questions?" is on the bottom line. The chalkboard has a dark, textured surface with some visible chalk marks and smudges. The background of the slide is a solid green color.

Any  
Questions?

# TFFR INFORMATION

TFFR website: [www.rio.nd.gov](http://www.rio.nd.gov)

## TFFR Employer Information

- Employer reporting, employing retirees, GASB 68 info, FAQs:  
<https://www.rio.nd.gov/teachers-fund-retirement-employers>

## Newsletters & Reports

- Newsletters, actuarial reports, & financial reports:  
<https://www.rio.nd.gov/newsletters-reports>

## Contact Information

- Phone: 701-328-9885 or 1-800-952-2970
- Email: [dcweeks@nd.gov](mailto:dcweeks@nd.gov)  
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