

YEAR-END

Teachers' Fund for Retirement (TFFR) Info Mixer

Wednesday, April 19, 2023, at 2:00 p.m., CT

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and Tami Volkert

If you have any questions or comments, please use Q&A.

YEAR-END REPORTING



Final report
for June due
no later than
July 15th



Report salary
when **earned**
not when
paid



Do **not** report
unused sick,
personal
and/or
vacation leave



All member
records **must
be closed**
with
compensated
hours & last
date worked

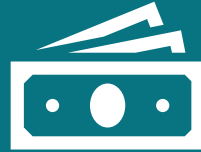
Monthly Employer Report

- The report is due the 15th of the following month.
- Report must be complete and accurate.
- Report and payment totals must equal.

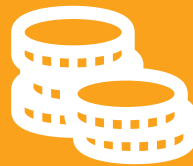
Sign up now for ACH payments!



PENALTY FOR LATE PAYMENT/ REPORT



TFFR is required by law* to take action if an employer is late with reports, forms, or payments.



Penalty is \$250 and interest of 1% per month on the amount due.

*NDCC 15-39.1-23

Reportable Salary vs. Non-Reportable Salary



REPORTABLE SALARY

- Advisor/Director/Monitor/Supervisor
- Coach/Assistant Coach
- Curriculum development/writing
- Driver's education
- Dual credit classes
- In-service/workshops/professional development
- In-staff subbing
- Paid leave
- Summer school/summer programs

**Eligible Retirement Salary (Reportable)
list on page 8-9 of TFFR Employer Guide.**



SUMMER SCHOOL

- Report salary when **earned**, not when paid.
- Recommend teachers have a **contract**.
- **Include** any professional development, conferences, etc. that occur during the summer.



DRIVER'S EDUCATION



- Report salary when **earned**, not when paid.
- Recommend teachers have a **contract**.

NON-REPORTABLE SALARY

- Amounts received in lieu of previously employer provided benefits or payments
- Bonuses: retention or signing
- Bus driving
- Early retirement incentive or severance pay
- Fringe benefits: allowances, meals or lodging
- Insurance programs
- Janitorial pay
- Referee pay or ticket taking
- Teacher's aid pay
- Unused sick, personal, and/or vacation leave





NOT REPORTABLE

- Do **not** report any retention or signing bonuses.
- Do **not** report unused sick, personal, and/or vacation leave.



REQUIRED

- Include last day worked and total hours on the June report.
- Maximum number of hours is 700.
- **Part-time** teachers: Days x Hours per day = Total Hours.
- **Retired** teachers: Report Exact Hours.



Report's Member record assessments								
deferred	R.F.Er.- Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er.- Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid	
694.91	754.05	754.05	5,914.10	5,914.10	5,914.10			0
476.04	516.56	516.56	4,051.42	4,051.42	4,051.42			0
536.37	582.02	582.02	4,564.84	4,564.84	4,564.84			0
503.71	546.58	546.58	4,286.92	4,286.92	4,286.92			0
453.46	492.05	492.05	3,859.25	3,859.25	3,859.25			0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00			0
426.59	462.90	462.90	3,630.58	3,630.58	3,630.58			0
547.55	594.15	594.15	4,660.00	4,660.00	4,660.00			0
436.26	473.39	473.39	3,712.83	3,712.83	3,712.83			0
671.31	728.45	728.45	5,713.30	5,713.30	5,713.30			0
782.85	849.48	849.48	6,662.58	6,662.58	6,662.58			0
1,028.45	1,115.98	1,115.98	8,752.76	8,752.76	8,752.76			0
782.92	849.55	849.55	6,663.13	6,663.13	6,663.13			0
881.25	956.25	956.25	7,500.00	7,500.00	7,500.00			0
558.25	605.76	605.76	4,751.08	4,751.08	4,751.08			0
379.43	411.72	411.72	3,229.17	3,229.17	3,229.17			0
536.70	582.38	582.38	4,567.66	4,567.66	4,567.66			0
532.39	577.70	577.70	4,531.00	4,531.00	4,531.00			0
376.43	408.46	408.46	3,203.63	3,203.63	3,203.63			0
29.61	32.13	32.13	252.00	252.00	252.00			0



Report's Member record assessments							
deferred	R.F.Er. - Employer contributi...	Expected - Employer contributions	Contract/Additional salary	R.F.Er. - Retirement sal...	Expected - Retirement salary	Last day worked	Hours paid
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
152.75	165.75	165.75	1,300.00	1,300.00	1,300.00	0.00 Jun 10, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 Jun 04, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
244.87	265.71	265.71	2,084.00	2,084.00	2,084.00	0.00 Jun 30, 2021	550
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
565.88	614.04	614.04	4,816.00	4,816.00	4,816.00	0.00 Jun 30, 2021	700
628.44	681.92	681.92	5,348.40	5,348.40	5,348.40	0.00 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	363
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
826.42	896.75	896.75	7,033.37	7,033.37	7,033.37	0.00 Jun 30, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	305
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700
0.00	0.00	0.00	0.00	0.00	0.00	0.00 May 21, 2021	700

NEW PENSION ADMINISTRATION SYSTEM

- Improved Employer Reporting Module
 - Integrating with RDA and Software Unlimited
- Self-serve model change simulator
 - No waiting times
 - Any scenario
- Self-service employee onboarding
- Automation of retirement and disability processes
- Coming 4th QTR CY2024



Any
Questions

RESOURCES

TFFR website, www.rio.nd.gov

TFFR Employer Info, www.rio.nd.gov/teachers-fund-retirement-employers

- Employer reporting, employing retirees, GASB 68 info and FAQs

Newsletters & Reports, www.rio.nd.gov/newsletters-reports

- Newsletters, actuarial and financial reports

CONTACT US

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