

**NORTH DAKOTA TEACHERS' FUND FOR RETIREMENT
MINUTES OF THE
MARCH 27, 2025, BOARD MEETING**

BOARD MEMBERS PRESENT: Dr. Rob Lech, President
Mike Burton, Vice President
Thomas Beadle, State Treasurer
Scott Evanoff, Trustee
Cody Mickelson, Trustee
Alexis Rasset, Trustee

BOARD MEMBER ABSENT: Kirsten Baesler, State Supt. DPI

STAFF PRESENT: Jayme Heick, Retirement Spec.
Rachel Kmetz, Interim CFO/COO
Missy Kopp, Exec. Assistant
Denise Leingang-Sargeant, Retirement Spec.
Sarah Mudder, Communications/Outreach Dir.
Matt Posch, Portfolio Manager
Chad Roberts, DED/CRO
Sara Seiler, Internal Audit Supvr.
Jodi Smith, Interim Exec. Director
Rachelle Smith, Retirement Program Admin. Assistant
Jeff Stillwell, NDI
Tami Volkert, Retirement Compliance Spec.
Susan Walcker, Sr. Financial Accountant
Denise Weeks, Retirement Program Mngr.

OTHERS PRESENT: Mary Kae Kelsch, Attorney General's Office
Sriram Ramanujam, Sagitec
Santhosh Rao, Sagitec
Nagraj Sangayya, Sagitec
Vasudevan Sridharan, Sagitec
Members of the Public

CALL TO ORDER:

Dr. Lech, President of the Teachers' Fund for Retirement (TFFR) Board of Trustees, called the meeting to order at 1:00 p.m. on Thursday, March 24, 2025. The meeting was held in the WSI Board Room, 1600 E Century Avenue, Bismarck.

**THE FOLLOWING MEMBERS WERE PRESENT REPRESENTING A QUORUM:
TREASURER BEADLE, MR. BURTON, MR. EVANOFF, DR. LECH, MR. MICKELSON, AND
MS. RASSET.**

Mr. Evanoff declared a conflict of interest on the consent agenda.

ACCEPTANCE OF AGENDA:

The Board considered the agenda for the March 24, 2025, meeting.

IT WAS MOVED BY MR. BURTON AND SECONDED BY TREASURER BEADLE AND CARRIED BY A VOICE VOTE TO APPROVE THE MARCH 24, 2025, AGENDA AS DISTRIBUTED.

AYES: MR. MICKELSON, MR. EVANOFF, TREASURER BEADLE, MR. BURTON, MS. RASSET, AND PRES. LECH

NAYS: NONE

ABSENT: SUPT. BAESLER

MOTION CARRIED

ACCEPTANCE OF MINUTES:

The Board considered the minutes for the January 23, 2025, TFFR Board meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MS. RASSET AND CARRIED BY A VOICE VOTE TO ACCEPT THE JANUARY 23, 2025, MINUTES AS DISTRIBUTED.

AYES: MR. MICKELSON, MR. EVANOFF, TREASURER BEADLE, MR. BURTON, MS. RASSET, AND PRES. LECH

NAYS: NONE

ABSENT: SUPT. BAESLER

MOTION CARRIED

EDUCATION:

MyTFFR Demonstration:

Mr. Vasudevan Sridharan, Sagitec, introduced Sagitec staff members who were in attendance. Mr. Sridharan provided an overview of the ongoing relationship Sagitec now that the system is live. A live demonstration of the MyTFFR system was presented to the Board which included system functionality and user experience for members and business partners. Board discussion followed.

GOVERNANCE:

Pioneer Project Launch Review:

Mr. Roberts provided an update on the MyTFFR system launch. The system went live on February 10, 2025, and the first payroll was run for March 1, 2025, with no issues. Staff have identified some technical issues and enhancements for the system which the vendor has responded to in a timely manner. All but 12 employers are actively working to submit their reports. Staff are discussing the process of penalties for schools that continue to be non-compliant. Mr. Roberts reviewed the communication plan for the non-compliant business partners. Retirement staff have responded to many contact tickets, calls, and emails and have provided excellent customer service. System metrics for the first five weeks were provided. Board discussion followed.

2025 Legislative Session Update:

Ms. Smith provided an update on legislative activities that affect RIO and the TFFR program. HB 1022, RIO's budget bill, had many amendments added by the Senate subcommittee. Ms. Smith emailed Board members to inform them of these amendments which removed a large amount of funding from the budget, the internal audit (IA) FTE, and limited the incentive compensation program. Ms. Smith attended a committee hearing in the morning and the committee removed most of the amendments, restoring the previous budget amounts and the IA FTE. The bill will now go to the Senate Appropriations committee.

HB 1117, the TFFR required minimum distribution bill has been signed by the Governor. SB 2134, which would allow the State Superintendent and State Treasurer to appoint a designee to the TFFR Board has passed the Senate and staff are monitoring. Board discussion followed.

Executive Search Committee Update:

Dr. Lech provided an update for the ongoing executive searches. The Executive Search Committee met multiple times to determine the recruitment process and timeline and to hire EFL CBIZ as the executive search firm. The Committee reviewed a draft job description for the Executive Director (ED) which will go to the SIB for final approval. Board discussion followed.

The Board recessed at 2:22 p.m. and reconvened at 2:40 p.m.

REPORTS:

Quarterly Investment Report:

Mr. Posch provided the investment performance update as of December 31, 2024. From a benchmark perspective, performance for the past year has been strong, driven mainly by the US equity markets. Over the 1-, 3-, 5-, and 10-year periods, the fund showed consistent active returns, reflecting successful management. The portfolio remains well diversified and aligned with target allocations, with no major concerns. Board discussion followed.

Annual Retirement Trends Report:

Mr. Roberts provided the annual retirement trends report for fiscal year (FY) 2024. The report provides information about current membership, tier composition, and trend analysis. At the end of FY 2024 there were 13,956 TFFR members. Retirement rates among eligible members are rising with few delaying retirement compared to past trends. A temporary dip in retirements is expected over the next few years, but projections show an increase around 2029, especially as Tier 2 members reach eligibility. There is an opportunity to plan for staffing, funding, and succession strategies prior to the increase in expected retirements. It will be important to observe behavioral shifts that could impact the retirement rates. Board discussion followed.

Quarterly Internal Audit Report:

Ms. Seiler provided an update from the Audit Committee meeting on March 25, 2025, and the Internal Audit (IA) second quarter activities. IA is currently working on the Executive Limitations audit for 2024. The Supervisor of IA is the staff person responsible for the Executive Search Committee and is working with other staff on the recruitment of the ED and

the Chief Financial and Operations Officer (CFOO). During the quarter IA conducted an exit interview, provided support to the external auditors, and progressed through the IA maturity project. For TFFR, IA is working on the file maintenance audit. Board discussion followed.

Executive Limitations/Staff Relations Report:

Ms. Smith provided a staffing update. Mr. Vaidya, the Chief Risk Officer, will be retiring later this year. The CFOO position was posted, and staff expect to post the ED position early next week. Ms. Smith reviewed current projects and ongoing activities. The Board was provided with a list of board and committee presentations provided by RIO staff during the second quarter. Board discussion followed.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MS. RASSET AND CARRIED BY A ROLL CALL VOTE TO ACCEPT THE QUARTERLY INVESTMENT, ANNUAL RETIREMENT TRENDS, QUARTERLY INTERNAL AUDIT, AND EXECUTIVE LIMITATIONS/STAFF RELATIONS REPORTS.

AYES: TREASURER BEADLE, MS. RASSET, MR. EVANOFF, MR. BURTON, MR. MICKELSON, AND PRES. LECH

NAYS: NONE

ABSENT: SUPT. BAESLER

MOTION CARRIED

CONSENT AGENDA:

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. MICKELSON AND CARRIED BY A ROLL CALL VOTE TO APPROVE DISABILITY APPLICATIONS 2025-1D AND 2025-2D.

AYES: MR. MICKELSON, MS. RASSET, TREASURER BEADLE, MR. BURTON, AND PRES. LECH

NAYS: NONE

ABSENT: SUPT. BAESLER

MOTION CARRIED

OTHER BUSINESS:

Board Resolutions:

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Shannon Jepson; and

WHEREAS, as a Super User, Shannon took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Shannon monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Shannon's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Mark Lemer; and

WHEREAS, as a Super User, Mark took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, he also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, he actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing his experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Mark monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, he went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, he collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Mark's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Will Swanson; and

WHEREAS, as a Super User, Will took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, he also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, he actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing his experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Will monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, he went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, he collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Will's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Paulette Elder; and

WHEREAS, as a Super User, Paulette took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Paulette monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Paulette's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Shauna Schneider; and

WHEREAS, as a Super User, Shauna took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Shauna monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Shauna's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Lori Dahl; and

WHEREAS, as a Super User, Lori took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Lori monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Lori's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Barb Magnuson; and

WHEREAS, as a Super User, Barb took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Barb monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Barb's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Jamie Mercier; and

WHEREAS, as a Super User, Jamie took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Jamie monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Jamie's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

Resolution of Recognition by the North Dakota Teachers' Fund for Retirement Board of Trustees

WHEREAS, the North Dakota Retirement and Investment Office successfully launched a new pension administration system, *MyTFFR*, on February 10, 2025; and

WHEREAS, the success of this implementation was greatly enhanced by the dedication, expertise, and collaborative efforts of the *MyTFFR* Employer Self-Service Super Users, including Peyman Kadir; and

WHEREAS, as a Super User, Peyman took on the responsibility of mastering the system early, diligently testing the software for errors, and providing invaluable feedback to improve its functionality; and

WHEREAS, she also played a crucial role in developing the *MyTFFR* Employer Self-Service Handbook by offering insights and recommendations that helped shape procedures and documentation; and

WHEREAS, she actively participated in *MyTFFR* Office Hours virtual meetings, contributing to discussions, asking pertinent questions, and sharing her experiences to aid in the system's successful adoption by the Teachers' Fund for Retirement's business partners; and

WHEREAS, Peyman monitored the North Dakota Association of School Business Managers' Listserv for questions about *MyTFFR*, provided timely updates, and ensured accurate information was shared with the Teachers' Fund for Retirement's business partners; and

WHEREAS, she went above and beyond by answering phone calls and emails outside of her normal duties, offering assistance to business managers seeking guidance and clarification; and

WHEREAS, she collaborated with software vendors to troubleshoot and resolve issues, ensuring seamless integration with *MyTFFR* Employer Self-Service; and

WHEREAS, Peyman's selfless commitment, problem-solving skills, and leadership were instrumental in ensuring a smooth transition for all of the Teachers' Fund for Retirement's business partners;

NOW, THEREFORE, BE IT RESOLVED that the Teachers' Fund for Retirement Board of Trustees hereby extends its sincere appreciation and recognition to the *MyTFFR* Employer Self-Service Super Users for their outstanding contributions, dedication, and service in supporting the launch of the Teachers' Fund for Retirement's new pension administration system.

BE IT FURTHER RESOLVED that this resolution be entered into the official records of the Teachers' Fund for Retirement Board as a lasting tribute to the *MyTFFR* Employer Self-Service Super Users for their invaluable efforts and commitment to the success of North Dakota's retirement system.

ADOPTED this 27th day of March 2025

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. BURTON AND CARRIED BY A VOICE VOTE TO APPROVE THE BOARD RESOLUTIONS.

AYES: MR. BURTON, MS. RASSET, MR. EVANOFF, TREASURER BEADLE, MR. MICKELSON, AND PRES. LECH

NAYS: NONE

ABSENT: SUPT. BAESLER

MOTION CARRIED

ADJOURNMENT:

With no further business to come before the Board, Dr. Lech adjourned the meeting at 3:34 p.m.

Prepared by,

Missy Kopp, Assistant to the Board