



October 21, 2025

Board of Trustees
North Dakota Teachers' Fund for Retirement
3442 East Century Avenue
Bismarck, ND 58507-7100

Subject: GASB Statements No. 67 and 68 Reporting and Disclosure Information for the North Dakota Teachers' Fund for Retirement Fiscal Year Ending June 30, 2025

Dear Trustees:

This report provides information required by the North Dakota Teachers' Fund for Retirement (NDTFFR) in connection with the Governmental Accounting Standards Board (GASB) Statement No. 67, "Financial Reporting for Pension Plans." Additionally, this report provides information required by the governmental employers participating in NDTFFR in connection with the GASB Statement No. 68, "Accounting and Financial Reporting for Pensions."

It is our understanding that this information will be used by governmental employers in financial reporting for the fiscal year ending June 30, 2025. The information provided herein was prepared for the purpose of assisting NDTFFR and the governmental employers in the compliance with the financial reporting and disclosure requirements of GASB Statement Nos. 67 and 68.

The net pension liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation. The net pension liability is not an appropriate measure for assessing the need for or amount of future employer contributions. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement Nos. 67 and 68 may produce significantly different results. This report may be provided to parties other than NDTFFR only in its entirety and only with the permission of NDTFFR.

Based on the available data, the information contained in this report is accurate and fairly represents the actuarial position of the NDTFFR as of the reporting date. All calculations have been made in conformity with generally accepted actuarial principles and practices as well as the Actuarial Standards of Practice. If you have reason to believe that the information provided in this report is inaccurate, or is in any way incomplete, or if you need further information in order to make an informed decision on the subject matter of this report, please contact the author of the report prior to making such decision.

This report is based upon information, furnished to us by NDTFFR, which include benefit provisions, membership information, and financial data. This information was checked for internal consistency, but it was not audited. GRS is not responsible for the accuracy or completeness of the information provided to us by NDTFFR.

Certain tables included in the Required Supplementary Information should include a 10-year history of information. The historical information in this report will begin with the information presented for the fiscal year ending June 30, 2016. Information disclosed for years prior to June 30, 2023 were disclosed by the prior actuary.

This report complements the actuarial valuation report that was provided to NDTFFR and should be considered in conjunction with that report. Please see the actuarial valuation report as of July 1, 2025 for additional discussion of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions. The Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer are provided in Appendix A and B of this report.

To the best of our knowledge, this report is complete and accurate and is in accordance with generally recognized actuarial practices and methods. All undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

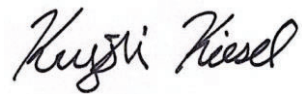
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Summary of Population Statistics

The total pension liability described in this report is based on the plan membership as of July 1, 2025:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	9,664
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	4,262
Active Plan Members	12,012
Total Plan Members	25,938

Measurement of the Net Pension Liability

The net pension liability is measured as the total pension liability, less the amount of the plan's fiduciary net position. In actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuations based on the Board's adopted assumptions and methods).

A single discount rate of 7.15% was used to measure the total pension liability as of June 30, 2025. This single discount rate was based on an expected rate of return on pension plan investments of 7.15% and a municipal bond rate of 5.20%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The source of the municipal bond rate as of June 30, 2025 is the rate for Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Bond Buyer's "20-Bond GO Index Rate." In describing this index, Bond Buyer notes that the bonds' analytics of a diverse population of over 10,000 tax exempt securities. The rate shown is as of the last date available on or before the measurement date.

The projection of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made based on the current funding policy as documented in statutes.

Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption

Below is a table providing the sensitivity of the net pension liability to changes in the discount rate as of June 30, 2025. In particular, the table presents the plan's net pension liability, if it were calculated using a single discount rate that is one-percentage-point lower or one-percentage-point higher than the single discount rate:

1% Decrease	Current Single Discount	1% Increase
6.15%	Rate Assumption	8.15%
\$ 1,882,776,390	\$ 1,278,468,176	\$ 778,473,995

Schedules of Required Supplementary Information

Schedule of Changes in the Employers' Net Pension Liability and Related Ratios

Fiscal year ending June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability										
Service cost	\$ 107,902,578	\$ 100,869,220	\$ 96,101,453	\$ 92,335,934	\$ 87,088,239	\$ 80,591,201	\$ 77,755,965	\$ 78,041,335	\$ 75,476,063	\$ 68,239,440
Interest on the total pension liability	338,717,108	325,551,942	318,879,410	311,929,245	300,698,090	306,790,705	296,875,949	287,375,333	276,412,402	265,439,909
Changes of benefit terms	0	0	0	0	0	0	0	0	0	0
Difference between expected and actual experience	(38,086,951)	32,436,312	(55,451,354)	(8,504,654)	8,366,320	(20,732,097)	(23,494,914)	(27,939,071)	(10,748,944)	(8,092,800)
Changes of assumptions	44,164,102	0	0	0	0	51,813,028	0	0	0	0
Benefit payments, including refunds of employee contributions	(283,896,831)	(277,660,534)	(262,282,053)	(251,847,455)	(241,128,271)	(230,851,234)	(221,228,566)	(207,978,699)	(196,516,544)	(185,968,680)
Net change in total pension liability	168,800,006	181,196,940	97,247,456	143,913,070	155,024,378	187,611,603	129,908,434	129,498,898	144,622,977	139,617,869
Total pension liability - beginning	4,758,417,607	4,577,220,667	4,479,973,211	4,336,060,141	4,181,035,763	3,993,424,160	3,863,515,726	3,734,016,828	3,589,393,851	3,449,775,982
Total pension liability - ending (a)	\$ 4,927,217,613	\$ 4,758,417,607	\$ 4,577,220,667	\$ 4,479,973,211	\$ 4,336,060,141	\$ 4,181,035,763	\$ 3,993,424,160	\$ 3,863,515,726	\$ 3,734,016,828	\$ 3,589,393,851
Plan fiduciary net position										
Employer contributions	\$ 110,989,217	\$ 108,087,909	\$ 102,307,888	\$ 100,331,347	\$ 98,264,202	\$ 93,032,453	\$ 89,444,881	\$ 86,675,715	\$ 86,058,868	\$ 82,839,932
Employee contributions	102,186,364	99,610,414	94,283,739	92,462,223	90,557,210	85,735,134	82,429,594	79,877,611	79,309,153	76,342,685
Contributions - purchased service credit	1,143,232	1,195,665	1,108,690	2,017,055	2,559,121	2,175,497	1,916,787	2,181,106	2,553,200	2,768,245
Contributions - other	564,370	87,985	(10,492)	25,166	126,112	158,683	158,713	194,028	235,890	44,966
Pension plan net investment income	370,842,239	249,090,720	217,471,487	(198,880,583)	684,172,530	86,206,117	135,043,319	211,345,369	266,688,651	8,238,996
Benefit payments, including refunds	(283,896,831)	(277,660,534)	(262,282,053)	(251,847,455)	(241,128,271)	(230,851,234)	(221,228,566)	(207,978,699)	(196,516,544)	(185,968,680)
Pension plan administrative expense	(4,086,995)	(3,312,773)	(2,891,047)	(2,592,340)	(2,678,375)	(2,095,405)	(2,251,083)	(2,128,794)	(2,173,431)	(1,851,656)
Other	0	0	0	0	0	0	0	0	0	0
Net change in plan fiduciary net position	297,741,596	177,099,386	149,988,212	(258,484,587)	631,872,529	34,361,245	85,513,645	170,166,336	236,155,787	(17,585,512)
Plan fiduciary net position - beginning	3,351,007,841	3,173,908,455	3,023,920,243	3,282,404,830	2,650,532,301	2,616,171,056	2,530,657,411	2,360,491,075	2,124,335,288	2,141,920,800
Plan fiduciary net position - ending (b)	\$ 3,648,749,437	\$ 3,351,007,841	\$ 3,173,908,455	\$ 3,023,920,243	\$ 3,282,404,830	\$ 2,650,532,301	\$ 2,616,171,056	\$ 2,530,657,411	\$ 2,360,491,075	\$ 2,124,335,288
Net pension liability - ending (a) - (b)	\$ 1,278,468,176	\$ 1,407,409,766	\$ 1,403,312,212	\$ 1,456,052,968	\$ 1,053,655,311	\$ 1,530,503,462	\$ 1,377,253,104	\$ 1,332,858,315	\$ 1,373,525,753	\$ 1,465,058,563
Plan fiduciary net position as a percentage of total pension liability	74.05 %	70.42 %	69.34 %	67.50 %	75.70 %	63.39 %	65.51 %	65.50 %	63.22 %	59.18 %
Covered-employee payroll	\$ 870,521,530	\$ 847,922,581	\$ 802,412,711	\$ 786,912,450	\$ 770,699,600	\$ 729,660,661	\$ 701,528,450	\$ 679,809,385	\$ 674,971,342	\$ 649,724,868
Net pension liability as a percentage of covered-employee payroll	146.86 %	165.98 %	174.89 %	185.03 %	136.71 %	209.76 %	196.32 %	196.06 %	203.49 %	225.49 %
Single Discount Rate Used	7.15 %	7.25 %	7.25 %	7.25 %	7.25 %	7.25 %	7.75 %	7.75 %	7.75 %	7.75 %

Notes to Schedule:

-- The covered employee payroll is an estimate of the actual payroll, imputed from individual employer contributions.



Schedules of Required Supplementary Information

Schedule of Employer Contributions

FY Ending June 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	\$ 84,724,122	\$ 82,839,932	\$ 1,884,190	\$ 649,724,868	12.75 %
2017	89,231,211	86,058,868	3,172,343	674,971,342	12.75 %
2018	88,307,239	86,675,715	1,631,524	679,809,385	12.75 %
2019	90,777,781	89,444,881	1,332,900	701,528,450	12.75 %
2020	93,688,429	93,032,453	655,976	729,660,661	12.75 %
2021	101,655,277	98,264,202	3,391,075	770,699,600	12.75 %
2022	97,341,070	100,331,347	(2,990,277)	786,912,450	12.75 %
2023	97,252,421	102,307,888	(5,055,467)	802,412,711	12.75 %
2024	105,990,323	108,087,909	(2,097,586)	847,922,581	12.75 %
2025	108,815,191	110,989,217	(2,174,026)	870,521,530	12.75 %

Notes to Schedule of Contributions

Valuation Date:

July 1, 2025

Notes

Actuarially determined contributions are calculated as of the July 1 preceding start of the fiscal year in which contributions are made. Specifically, the Actuarially Determined Contribution calculated in the July 1, 2024 actuarial valuation is applicable for fiscal year ended June 30, 2025.

Employees currently contribute 11.75% while the employer contributes 12.75%.

Methods and Assumptions Used to Calculate the Actuarially Determined Contribution Rate for Fiscal Year End June 30, 2025:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of pay, closed
Payroll Growth Rate	3.25%
Remaining Amortization Period	19 years as of July 1, 2024
	The amortization of unfunded actuarial accrued liability (UAAL) within the actuarially determined contribution rate calculation is based on the level percentage of pay required to amortize the UAAL over the 30-year closed period that began July 1, 2013.
Asset Valuation Method	5-Year smoothed market
Inflation	2.30%
Salary Increases	Composed of 3.80% wage inflation, plus step-rate promotional increases for members with less than 30 years of service.
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates based on age and gender.
Mortality	Post-retirement Non-Disabled: 104% of the Pub T-2010 Retiree Table and 95% of the Pub T-2010 Contingent Survivor Table with generational mortality improvement using Scale MP-2019. Pre-retirement Non Disabled: Pub T-2010 Retiree Table with generational mortality improvement using Scale MP-2019. Disabled: Pub NS-2010 Retiree Table with generational mortality improvement using Scale MP-2019.

Other Information:

Notes

New assumptions were adopted by the Board and were first used in the July 1, 2025 actuarial valuation.



Governmental Employer Financial Statements

Pension Expense for Fiscal Year Ending June 30, 2025

To be used for Governmental Employer Reporting for Fiscal Years Ending
Between June 30, 2025 and June 30, 2026

1. Service Cost	\$	107,902,578
2. Interest on the Total Pension Liability		338,717,108
3. Current-Period Benefit Changes		0
4. Employee Contributions		(102,186,364)
5. Projected Earnings on Plan Investments		(240,344,534)
6. Pension Plan Administrative Expense		4,086,995
7. Other Changes in Plan Fiduciary Net Position		(1,707,602)
8. Recognition of Outflow (Inflow) of Resources due to Liabilities		(363,073)
9. Recognition of Outflow (Inflow) of Resources due to Assets		(42,379,069)
10. Total Pension Expense	\$	63,726,039

Recognition of Deferred Outflows and Inflows of Resources

According to paragraph 33 of GASB No. 68, *differences between expected and actual experience and changes in assumptions* are recognized in pension expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active employees and inactive employees) determined as of the beginning of the measurement period.

At the beginning of the 2025 fiscal year, the expected remaining service lives of all employees was 189,337 years for NDTFFR. Additionally, the NDTFFR plan membership (active employees and inactive employees) was 25,663. As a result, the average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the 2025 fiscal year is 7 years.

Additionally, *differences between projected and actual earnings on pension plan investments* should be recognized in pension expense using a systematic and rational method over a closed five-year period.

For this purpose, the deferred outflows and inflows of resources are recognized in the pension expense as a level dollar amount over the closed period identified above.

Governmental Employer Financial Statements

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods

For NDTFFR Fiscal Year Ending June 30, 2025

To be used for Governmental Employer Reporting for Fiscal Years Ending
Between June 30, 2025 and June 30, 2026

A. New Deferred Outflows and Inflows of Resources by Source Established in Fiscal Year

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 0	\$ 38,086,951	\$ (38,086,951)
2. Assumption Changes	44,164,102	0	44,164,102
3. Net Difference between projected and actual earnings on pension plan investments	0	130,497,705	(130,497,705)
4. Total	\$ 44,164,102	\$ 168,584,656	\$ (124,420,554)

B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 5,679,549	\$ 19,753,641	\$ (14,074,092)
2. Assumption Changes	13,711,019	0	13,711,019
3. Net Difference between projected and actual earnings on pension plan investments	86,938,858	129,317,927	(42,379,069)
4. Total	\$ 106,329,426	\$ 149,071,568	\$ (42,742,142)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expense

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 26,306,164	\$ 74,517,106	\$ (48,210,942)
2. Assumption Changes	45,256,805	0	45,256,805
3. Net Difference between projected and actual earnings on pension plan investments**	86,938,856	117,582,286	(30,643,430)
4. Total	\$ 158,501,825	\$ 192,099,392	\$ (33,597,567)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses

Fiscal Year Ending	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
2026	\$ 106,329,424	\$ 46,934,189	\$ 59,395,235
2027	11,988,707	43,972,458	(31,983,751)
2028	11,988,707	43,844,311	(31,855,604)
2029	10,942,917	39,535,034	(28,592,117)
2030	10,942,916	12,372,407	(1,429,491)
Thereafter	6,309,154	5,440,993	868,161
Total	\$ 158,501,825	\$ 192,099,392	\$ (33,597,567)

Governmental Employer Financial Statements

Recognition of Deferred Outflows and Inflows of Resources

For NDTFFR Fiscal Year Ending June 30, 2025

To be used for Governmental Employer Reporting for Fiscal Years Ending
Between June 30, 2025 and June 30, 2026

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
Deferred Outflow (Inflow) due to Differences Between Expected and Actual Experience on Liabilities					
2019	(23,494,914)	7.0	(3,356,418)	0	0.0
2020	(20,732,097)	7.0	(2,961,728)	(2,961,728)	1.0
2021	8,366,320	8.0	1,045,790	3,137,370	3.0
2022	(8,504,654)	8.0	(1,063,082)	(4,252,326)	4.0
2023	(55,451,354)	8.0	(6,931,420)	(34,657,094)	5.0
2024	32,436,312	7.0	4,633,759	23,168,794	5.0
2025	(38,086,951)	7.0	(5,440,993)	(32,645,958)	6.0
Total			(14,074,092)	(48,210,942)	
Deferred Outflow (Inflow) due to Assumption Changes					
2019	0	7.0	0	0	0.0
2020	51,813,028	7.0	7,401,861	7,401,861	1.0
2021	0	8.0	0	0	3.0
2022	0	8.0	0	0	4.0
2023	0	8.0	0	0	5.0
2024	0	7.0	0	0	5.0
2025	44,164,102	7.0	6,309,158	37,854,944	6.0
Total			13,711,019	45,256,805	
Deferred Outflow (Inflow) due to Differences Between Projected and Actual Earnings on Plan Investments					
2019	59,163,355	5.0	0	0	0.0
2020	114,538,151	5.0	0	0	0.0
2021	(493,904,813)	5.0	(98,780,961)	0	0.0
2022	434,694,288	5.0	86,938,858	86,938,856	1.0
2023	(640,737)	5.0	(128,148)	(256,293)	2.0
2024	(21,546,383)	5.0	(4,309,277)	(12,927,829)	3.0
2025	(130,497,705)	5.0	(26,099,541)	(104,398,164)	4.0
Total			(42,379,069)	(30,643,430)	

APPENDIX A

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Schedule of Employer Allocations as of June 30, 2025

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Alexander School	\$ 2,238,612	0.25715800%
Anamoose School	702,872	0.08074100%
Apple Creek Elem School	398,909	0.04582400%
Ashley School	1,116,473	0.12825300%
Bakken Area Skills Center	778,485	0.08942700%
Barnes County North	1,678,144	0.19277500%
Beach School	2,231,304	0.25631800%
Belcourt School	11,611,930	1.33390500%
Belfield Public School	1,567,900	0.18011000%
Beulah School	4,180,382	0.48021600%
Billings Co. School Dist.	1,146,210	0.13166900%
Bismarck Public Schools	95,127,745	10.92766800%
Bottineau School	4,246,759	0.48784100%
Bowbells School	782,815	0.08992500%
Bowman School	3,391,505	0.38959500%
Burke Central School	1,002,701	0.11518400%
Burleigh County Spec. Ed.	139,381	0.01601100%
Carrington School	3,340,489	0.38373400%
Cavalier School	1,954,661	0.22453900%
Center Stanton School	1,573,773	0.18078500%
Central Cass School	5,537,986	0.63616900%
Central Elementary School	-	0.00000000%
Central Regional Education Association	2,325,341	0.26712000%
Central Valley School	1,394,830	0.16022900%
Dakota Prairie School	2,468,385	0.28355200%
Devils Lake School	12,489,610	1.43472700%
Dickinson School	26,743,051	3.07207200%
Divide School	3,132,897	0.35988700%
Drake School	617,316	0.07091300%
Drayton School	1,549,446	0.17799100%
Dunseith School	4,279,922	0.49165000%
E Central Ctr Exc Childn	813,193	0.09341400%
Edgeley School	1,438,781	0.16527800%
Edmore School	278,577	0.03200100%
Eight Mile School	2,039,080	0.23423700%
Elgin-New Leipzig School	1,319,550	0.15158200%
Ellendale School	1,781,800	0.20468200%
Emerado Elementary School	856,328	0.09837000%
Enderlin Area School District	2,417,989	0.27776300%
Fairmount School	960,293	0.11031200%
Fargo Public Schools	92,204,540	10.59187400%
Fessenden-Bowdon School	1,232,452	0.14157600%
Finley-Sharon School	1,272,085	0.14612900%
Flasher School	2,259,653	0.25957500%
Fordville Lankin School	641,886	0.07373600%
Fort Ransom Elem School	147,787	0.01697700%
Fort Totten School	2,238,566	0.25715200%
Fort Yates School	537,057	0.06169400%
Gackle-Streeter Pub Sch	1,001,230	0.11501500%
Garrison School	2,535,813	0.29129800%
Glen Ullin School	1,098,635	0.12620400%
Glenburn School	1,765,989	0.20286600%
Goodrich School	-	0.00000000%
Grafton School	-	0.00000000%
Grafton School District	4,525,655	0.51987900%
Grand Forks School	61,917,327	7.11267000%
Great North West Cooperative	79,920	0.00918100%
Grenora School	1,483,139	0.17037400%
Griggs County Central Sch	1,598,964	0.18367900%
Gst Educational Services	2,011,064	0.23101800%
Halliday School	-	0.00000000%
Hankinson School	1,693,639	0.19455500%
Harvey School	2,212,759	0.25418800%
Hatton Eielson Psd	1,467,355	0.16856000%
Hazleton - Moffit School	1,195,534	0.13733500%
Hazen School	3,170,745	0.36423500%
Hebron School	1,294,585	0.14871400%
Hettinger School	1,630,604	0.18731300%
Hillsboro School	3,122,901	0.35873900%
Hope School	-	0.00000000%
Hope-Page Public School District	1,741,283	0.20002800%
Horse Creek Elem. School	64,023	0.00735500%

Schedule of Employer Allocations as of June 30, 2025

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
James River Multidistrict Spec Ed Unit	\$ 1,216,230	0.13971300%
Jamestown School	14,545,481	1.67089300%
Kenmare School	1,588,163	0.18243800%
Kensal School	279,257	0.03207900%
Kidder County School District	2,306,025	0.26490200%
Killdeer School	3,452,824	0.39663900%
Kindred School	5,200,731	0.59742700%
Kulm School	1,069,425	0.12284900%
Lake Region Spec Ed	2,008,918	0.23077200%
Lakota School	1,125,891	0.12933500%
Lamoure School	1,792,804	0.20594600%
Langdon Area School	2,745,002	0.31532800%
Larimore School	2,245,794	0.25798300%
Leeds School	952,617	0.10943100%
Lewis And Clark School	2,809,867	0.32278000%
Lidgerwood School	1,300,150	0.14935300%
Linton School	1,555,567	0.17869400%
Lisbon School	4,521,885	0.51944600%
Litchville-Marion School	1,080,817	0.12415700%
Little Heart Elem. School	189,161	0.02173000%
Logan County	-	0.00000000%
Lone Tree Elem. School	319,330	0.03668300%
Lonetree Spec Ed Unit	-	0.00000000%
Maddock School	817,529	0.09391300%
Mandan Public Schools	28,644,821	3.29053600%
Mandaree School	2,016,938	0.23169300%
Manning Elem School	154,260	0.01772000%
Manvel Elem. School	1,001,722	0.11507100%
Maple Valley School	1,757,941	0.20194100%
Mapleton Elementary School	1,780,412	0.20452200%
Marmarth Elem. School	143,843	0.01652400%
Max School	1,213,768	0.13943000%
May-Port C-G School	3,204,505	0.36811300%
Mcclusky-Goodrich Public School District 29	1,066,703	0.12253600%
Mckenzie County	83,902	0.00963800%
Mckenzie County School	11,811,313	1.35680900%
Medina School	1,344,718	0.15447300%
Menoken Elem School	257,777	0.02961200%
Midkota	1,218,819	0.14001000%
Midway School	1,551,320	0.17820600%
Milnor School	1,744,931	0.20044700%
Minnewaukan School	2,358,710	0.27095400%
Minot School	54,695,945	6.28312400%
Minto School	1,596,672	0.18341600%
Mohall Lansford Sherwood	1,996,630	0.22936000%
Montpelier School	929,388	0.10676200%
Morton-Sioux Special Education Unit	610,300	0.07010700%
Mott-Regent School	1,459,314	0.16763700%
Mt Pleasant School	2,201,349	0.25287700%
Munich School	1,185,006	0.13612600%
N Central Area Career And Tech Center	-	0.00000000%
Napoleon School	1,542,413	0.17718300%
Naughton Rural School	175,269	0.02013400%
Nd Center For Distance Education	3,587,461	0.41210500%
Nd Dept Of Public Instruction	750,390	0.08620000%
Nd School For Blind	865,930	0.09947300%
Nd School For Deaf	1,210,453	0.13904900%
Nd United	-	0.00000000%
Nd Youth Correctional Cnt	221,247	0.02541500%
Nedrose School	5,055,778	0.58077600%
Nelson County	-	0.00000000%
Nesson School	2,855,319	0.32800100%
New England School	1,440,219	0.16544300%
New Rockford Sheyenne School	1,750,284	0.20106200%
New Salem-Almont	2,296,382	0.26379400%
New Town School	7,206,774	0.82786900%
Newburg United District	960,409	0.11032600%
North Border School	2,572,111	0.29546800%
North Central Education Cooperative	303,966	0.03491800%
North Sargent School	1,514,223	0.17394400%
North Star	1,885,302	0.21657200%
North Valley Area Career	1,215,552	0.13963500%
Northern Cass School Dist	4,287,908	0.49256800%
Northern Plains Spec Ed	436,482	0.05014000%



Schedule of Employer Allocations as of June 30, 2025

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Northwood School	\$ 2,400,973	0.27580900%
Oakes School	2,523,281	0.28985800%
Oberon Elem School	650,200	0.07469100%
Oliver - Mercer Spec Ed	1,024,700	0.11771100%
Page School	-	0.00000000%
Park River Area School District	2,517,255	0.28916600%
Parshall School	1,677,616	0.19271400%
Peace Garden Spec Ed	786,161	0.09030900%
Pembina Spec Ed Coop	-	0.00000000%
Pingree - Buchanan School	1,012,965	0.11636300%
Powers Lake School	1,463,658	0.16813600%
Richardton-Taylor	1,981,575	0.22763100%
Richland School	2,251,640	0.25865400%
Robinson School	-	0.00000000%
Rolette School	1,352,221	0.15533500%
Roosevelt School	451,669	0.05188500%
Roughrider Area Career And Tech Center	351,496	0.04037800%
Roughrider Service Program	56,368	0.00647500%
Rugby School	4,074,479	0.46805000%
Rural Cass Spec Ed	2,525,447	0.29010700%
Sargent Central School	1,858,787	0.21352600%
Sawyer School	1,079,012	0.12395000%
Scranton School	1,305,560	0.14997400%
Se Region Career And Tech	2,209,360	0.25379700%
Selfridge School	1,598,075	0.18357700%
Shenenne Valley Area Voc	952,719	0.1094200%
Shenenne Valley Spec Ed	1,789,282	0.20554100%
Slope County	49,512	0.00568800%
Solen - Cannonball School	1,834,730	0.21076200%
Souris Valley Spec Ed	948,510	0.10895900%
South Cent. Prairie Sp Ed	570,708	0.06555900%
South East Education Cooperative	731,843	0.08407000%
South Heart School	2,558,816	0.29394100%
South Prairie School District	3,313,351	0.38061700%
South Valley Spec Ed	490,600	0.05635700%
Southwest Special Education Unit	137,367	0.01578000%
St. John's School	3,799,021	0.43640800%
St. Thomas School	-	0.00000000%
Stanley School	4,222,033	0.48500000%
Starkweather School	590,935	0.06788300%
Sterling School	208,163	0.02391200%
Strasburg School District	1,126,675	0.12942500%
Surrey School	2,684,999	0.30843600%
Sweet Briar Elem School	200,385	0.02301900%
Tgu School District	3,052,596	0.35066300%
Thompson School	3,457,977	0.39723100%
Tioga School	4,009,642	0.46060200%
Turtle Lake-Mercer School	1,379,888	0.15851300%
Twin Buttes Elem. School	1,575,571	0.18099200%
Underwood School	1,539,362	0.17683200%
United School	3,989,058	0.45823800%
Upper Valley Spec Ed	2,718,840	0.31232300%
Valley - Edinburg School	1,549,931	0.17804600%
Valley City School	6,096,723	0.70035300%
Velva School	2,814,047	0.32326000%
Wahpeton School	7,553,455	0.86769300%
Ward County	36,893	0.00423800%
Warwick School	1,856,911	0.21331000%
Washburn School	2,451,700	0.28163600%
West Fargo School	86,534,524	9.94053800%
West River Student Services	772,704	0.08876300%
Western Education Regional Cooperative	445,270	0.05115000%
Westhope School	1,448,104	0.16634900%
White Shield School	1,997,815	0.22949600%
Williams Co School Dist #8	-	0.00000000%
Williston Basin School Dist #7	33,863,241	3.88999500%
Williston School	-	0.00000000%
Wilmac Special Education	3,753,279	0.43115300%
Wilton School	1,866,115	0.21436700%
Wing School	706,297	0.08113500%
Wishek School	1,601,081	0.18392200%
Wyndmere School	1,791,146	0.20575600%
Yellowstone Elem. School	691,312	0.07941300%
Zeeland School	516,935	0.05938200%
Grand Totals:	\$ 870,521,530	100.00000000%



APPENDIX B

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Discount Rate Sensitivity						Schedule of Contributions					Pension Expense		
	Employer's Proportionate			1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)	Contributions In Relation to the		Contribution Deficiency/ (Excess)	Contributions as a		Proportionate Share of Plan Pension Expense	Between Employer Contributions and	
	Share Allocation	Net Pension Liability	Covered Payroll				Statutory Required Contribution	Statutory Required Contribution		Percentage of Covered Payroll	Share of		Proportionate Share of	Total Employer Pension Expense
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Alexander School	0.25715800%	\$ 3,287,683	\$ 2,238,612	\$ 4,841,710	\$ 3,287,683	\$ 2,001,908	\$ 285,418	\$ 285,418	\$ -	12.75%	\$ 163,877	\$ 135,673	\$ 299,550	
Anamoose School	0.08074100%	1,032,248	702,872	1,520,172	1,032,248	628,548	89,614	89,614	-	12.75%	51,453	(64,818)	(13,365)	
Apple Creek Elem School	0.04582400%	585,845	398,909	862,763	585,845	356,728	50,860	50,860	-	12.75%	29,202	713	29,915	
Ashley School	0.12825300%	1,639,674	1,116,473	2,414,717	1,639,674	998,416	142,347	142,347	-	12.75%	81,731	(23,128)	58,603	
Bakken Area Skills Center	0.06842700%	1,143,296	778,495	1,683,710	1,143,296	696,166	99,254	99,254	-	12.75%	56,988	(61,810)	(218,798)	
Barnes County North	0.19277500%	2,464,567	1,678,144	3,629,522	2,464,567	1,500,703	213,959	213,959	-	12.75%	122,848	(69,580)	53,268	
Beach School	0.25631800%	3,276,944	2,231,304	4,825,895	3,276,944	1,995,369	284,485	284,485	-	12.75%	163,341	(92,125)	71,216	
Belcourt School	1.33390500%	17,053,551	11,611,930	25,114,448	17,053,551	10,384,104	1,480,491	1,480,491	-	12.75%	850,045	121,290	971,335	
Bellfield Public School	0.18011000%	2,302,649	1,567,900	3,391,069	2,302,649	1,402,110	199,903	199,903	-	12.75%	114,777	(91,751)	23,026	
Beulah School	0.48021600%	6,139,409	4,180,382	9,041,393	6,139,409	3,738,357	532,988	532,988	-	12.75%	306,023	(86,691)	219,332	
Billings Co. School Dist.	0.13166900%	1,683,346	1,146,210	2,479,033	1,683,346	1,025,009	146,138	146,138	-	12.75%	83,907	12,918	96,825	
Bismarck Public Schools	10.92766800%	139,706,758	95,127,745	205,743,553	139,706,758	85,069,054	12,128,533	12,128,533	-	12.75%	6,963,770	308,320	7,272,090	
Blessed John Paul II Catholic Sch Network	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	-	-	
Bottineau School	0.48784100%	6,236,892	4,246,759	9,184,955	6,236,892	3,797,715	541,451	541,451	-	12.75%	310,882	(130,298)	180,584	
Bowbells School	0.08992500%	1,149,663	782,815	1,693,087	1,149,663	700,043	99,807	99,807	-	12.75%	57,306	(2,071)	55,235	
Bowman School	0.38959500%	4,980,848	3,391,505	7,335,203	4,980,848	3,032,896	432,408	432,408	-	12.75%	248,273	(61,880)	186,393	
Burke Central School	0.11518400%	1,472,591	1,002,701	2,168,657	1,472,591	896,677	127,842	127,842	-	12.75%	73,402	(71,731)	1,671	
Burlleigh County Spec. Ed.	0.01601100%	204,696	139,381	301,451	204,696	124,641	17,770	17,770	-	12.75%	10,203	1,292	11,495	
Carrington School	0.38373400%	4,905,917	3,340,489	7,224,853	4,905,917	2,987,269	425,903	425,903	-	12.75%	244,538	(87,275)	157,263	
Cavalier School	0.22453900%	2,870,660	1,954,661	4,227,567	2,870,660	1,747,978	249,214	249,214	-	12.75%	143,090	(203,580)	(60,490)	
Center Stanton School	0.18078500%	2,311,279	1,573,773	3,403,777	2,311,279	1,407,364	200,652	200,652	-	12.75%	115,207	(97,705)	17,502	
Central Cass School	0.63616900%	8,133,218	5,537,986	11,977,640	8,133,218	4,952,410	706,079	706,079	-	12.75%	405,405	180,896	586,301	
Central Elementary School	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	-	-	
Central Regional Education Association	0.26712000%	3,415,044	2,325,341	5,029,272	3,415,044	2,079,460	296,474	296,474	-	12.75%	170,225	(490,678)	(320,454)	
Central Valley School	0.16022200%	2,048,477	1,394,630	3,018,754	2,048,477	1,247,341	177,837	177,837	-	12.75%	102,108	(55,896)	46,212	
Dakota Prairie School	0.28355200%	3,625,122	2,468,385	5,338,650	3,625,122	2,207,379	314,712	314,712	-	12.75%	180,696	(20,161)	160,535	
Devils Lake School	1.43472700%	18,342,528	12,489,610	27,012,701	18,342,528	11,168,977	1,592,392	1,592,392	-	12.75%	914,295	(120,712)	793,583	
Dickinson School	0.37027000%	39,275,463	26,743,051	57,840,246	39,275,463	23,915,282	3,409,669	3,409,669	-	12.75%	1,957,710	234,852	2,192,562	
Divide School	0.35988700%	4,601,041	3,132,897	6,775,867	4,601,041	2,801,627	399,436	399,436	-	12.75%	229,342	(24,712)	204,630	
Drake School	0.07091300%	906,600	617,316	1,335,133	906,600	552,039	78,706	78,706	-	12.75%	45,190	3,830	49,020	
Drayton School	0.17799100%	2,275,558	1,549,446	3,351,173	2,275,558	1,385,614	197,551	197,551	-	12.75%	113,427	(40,781)	72,646	
Dunseith School	0.49165000%	6,285,589	4,279,922	9,256,670	6,285,589	3,827,367	545,678	545,678	-	12.75%	313,309	15,002	328,311	
E Central Ctr Exc Childn	0.09341400%	1,194,268	813,193	1,758,777	1,194,268	727,204	103,679	103,679	-	12.75%	59,529	(42,620)	16,909	
Earl Elem. School	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	-	-	
Edgley School	0.16527800%	2,113,027	1,438,781	3,111,815	2,113,027	1,286,646	183,441	183,441	-	12.75%	105,325	(31,038)	74,287	
Edmore School	0.03200100%	409,123	278,577	602,507	409,123	249,119	35,518	35,518	-	12.75%	20,393	(145,097)	(124,704)	
Eight Mile School	0.23423700%	2,994,646	2,039,080	4,410,159	2,994,646	1,823,474	259,978	259,978	-	12.75%	149,270	(31,673)	117,597	
Elgin-New Leipzig School	0.15158200%	1,937,928	1,319,550	2,853,950	1,937,928	1,180,026	168,240	168,240	-	12.75%	96,597	(46,168)	50,429	
Ellendale School	0.20468200%	2,616,794	1,781,800	3,853,704	2,616,794	1,593,396	227,175	227,175	-	12.75%	130,436	(54,550)	75,886	
Emerado Elementary School	0.09837000%	1,257,629	856,328	1,852,087	1,257,629	765,785	109,180	109,180	-	12.75%	62,687	12,226	74,913	
Enderlin Area School District	0.27776300%	3,551,112	2,417,989	5,229,656	3,551,112	2,162,313	308,287	308,287	-	12.75%	177,007	(37,842)	139,165	
Fairmount School	0.11031200%	1,410,304	960,293	2,076,928	1,410,304	858,750	122,434	122,434	-	12.75%	70,297	(75,527)	(6,230)	
Fargo Public Schools	10.59187400%	135,413,735	92,204,540	199,421,309	135,413,735	82,454,986	11,755,836	11,755,836	-	12.75%	6,749,779	216,132	6,965,911	
Fessenden-Bowdon School	0.14157800%	1,810,004	1,232,452	2,665,560	1,810,004	1,102,132	157,134	157,134	-	12.75%	90,221	(32,151)	58,070	
Finley-Sharon School	0.14612900%	1,868,213	1,272,085	2,751,282	1,868,213	1,137,576	162,187	162,187	-	12.75%	93,122	(3,548)	89,574	
Flasher School	0.29567500%	3,318,584	2,259,653	4,887,217	3,318,584	2,020,724	288,100	288,100	-	12.75%	165,417	171,114	336,531	
Fordville Lankin School	0.07373600%	942,691	641,886	1,388,284	942,691	574,016	81,839	81,839	-	12.75%	46,989	(22,440)	24,549	
Fort Ransom Elem School	0.01697700%	217,046	147,787	319,639	217,046	132,162	18,843	18,843	-	12.75%	10,819	(14,372)	(3,553)	
Fort Totten School	0.25715200%	3,287,606	2,238,566	4,841,597	3,287,606	2,001,861	285,411	285,411	-	12.75%	163,873	94,101	257,974	
Fort Yates School	0.06169400%	788,738	537,057	1,161,560	788,738	480,272	68,474	68,474	-	12.75%	39,315	(180,504)	(141,189)	
Gackle-Streeter Pub Sch	0.11501500%	1,470,430	1,001,230	2,165,475	1,470,430	895,362	127,654	127,654	-	12.75%	73,295	(7,551)	65,744	
Garrison School	0.29129800%	3,724,152	2,535,813	5,484,490	3,724,152	2,267,679	323,309	323,309	-	12.75%	185,633	(99,511)	86,122	
Glen Ulin School	0.12620400%	1,613,478	1,098,635	2,376,139	1,613,478	982,465	140,073	140,073	-	12.75%	80,425	(77,443)	2,982	
Glenburn School	0.20286600%	2,593,577	1,765,989	3,819,513	2,593,577	1,579,259	225,159	225,159	-	12.75%	129,278	(99,239)	30,039	
Goodrich School	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(77,170)	(77,170)	
Grafton School	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(1,073,092)	(1,073,092)	
Grafton School District	0.51967900%	6,646,488	4,525,655	9,788,159	6,646,488	4,047,123	577,010	577,010	-	12.75%	331,298	873,181	1,204,479	
Grand Forks School	7.11267000%	90,933,222	61,917,327	133,915,671	90,933,222	55,370,286	7,894,297	7,894,297	-	12.75%	4,532,623	395,994	4,928,617	
Great North West Cooperative	0.00918100%	117,376	79,920	172,858	117,376	71,472	10,190	10,190	-	12.75%	5,851	(21,338)	(15,487)	
Granora School	0.17037400%	2,178,177	1,483,139	3,207,761	2,178,177	1,326,317	189,097							

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Discount Rate Sensitivity						Schedule of Contributions					Pension Expense			
	Employer's Proportionate			1% Decrease (6.25%)	Current		Statutory Required Contribution	Contributions In Relation to the		Contribution Deficiency/ (Excess)	Contributions as a Percentage of		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		Total Employer Pension Expense
					Discount Rate (7.25%)	1% Increase (8.25%)		Statutory Required Contribution	Contribution Deficiency/ (Excess)		Covered Payroll	Share of Plan Pension Expense	Share of		
	Share Allocation	Net Pension Liability	Covered Payroll												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
Kenmare School	0.18243800%	\$ 2,332,412	\$ 1,588,163	\$ 3,434,900	\$ 2,332,412	\$ 1,420,232	\$ 202,487	\$ 202,487	\$ -	12.75%	\$ 116,261	\$ (158,337)	\$ (42,076)		
Kensal School	0.03207900%	410,120	279,257	603,976	410,120	249,727	35,604	35,604	-	12.75%	20,443	(20,743)	(300)		
Kidder County School District	0.26490200%	3,386,688	2,306,025	4,987,512	3,386,688	2,062,193	294,013	294,013	-	12.75%	168,812	(104,946)	63,866		
Kilddeer School	0.39663900%	5,070,903	3,452,824	7,467,825	5,070,903	3,087,731	440,227	440,227	-	12.75%	252,762	(47,831)	204,931		
Kindred School	0.59742700%	7,637,914	5,200,731	11,248,215	7,637,914	4,650,814	663,080	663,080	-	12.75%	380,717	(80,365)	561,082		
Kulm School	0.12284900%	1,570,585	1,069,425	2,312,972	1,570,585	956,348	136,349	136,349	-	12.75%	78,287	(56,129)	22,158		
Lake Region Spec Ed	0.23077200%	2,950,347	2,008,918	4,344,921	2,950,347	1,796,500	256,132	256,132	-	12.75%	147,062	(64,084)	82,978		
Lakota School	0.12933500%	1,653,507	1,125,891	2,435,089	1,653,507	1,006,839	143,548	143,548	-	12.75%	82,420	(106,839)	(24,419)		
Lamoure School	0.20594600%	2,632,954	1,792,804	3,877,503	2,632,954	1,603,236	228,578	228,578	-	12.75%	131,241	(34,976)	96,265		
Langdon Area School	0.31532800%	4,031,368	2,745,002	5,936,921	4,031,368	2,454,746	349,980	349,980	-	12.75%	200,946	(48,050)	152,896		
Larimore School	0.25798300%	3,298,231	2,245,794	4,857,243	3,298,231	2,008,331	286,333	286,333	-	12.75%	164,402	(127,379)	37,023		
Leeds School	0.10943100%	1,399,041	952,617	2,060,341	1,399,041	851,892	121,457	121,457	-	12.75%	69,736	(86,638)	(16,902)		
Lewis And Clark School	0.32278000%	4,126,640	2,809,867	6,077,226	4,126,640	2,512,758	358,251	358,251	-	12.75%	205,695	(119,222)	86,473		
Lidgerwood School	0.14935300%	1,909,431	1,300,150	2,811,983	1,909,431	1,162,674	165,766	165,766	-	12.75%	95,177	(27,846)	67,331		
Linton School	0.17869400%	2,284,546	1,555,567	3,364,408	2,284,546	1,391,086	198,331	198,331	-	12.75%	113,875	(118,447)	(4,572)		
Lisbon School	0.51944600%	6,640,952	4,521,885	9,780,007	6,640,952	4,043,752	576,529	576,529	-	12.75%	331,022	(22,184)	308,838		
Litchville-Marion School	0.12416700%	1,587,308	1,080,817	2,337,599	1,587,308	966,530	137,801	137,801	-	12.75%	79,120	(14,508)	93,628		
Little Heart Elem. School	0.02173000%	277,811	189,161	409,127	277,811	169,162	24,118	24,118	-	12.75%	13,848	3,736	17,584		
Logan County	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(1,113)	(1,113)		
Lone Tree Elem. School	0.03668300%	468,980	319,330	690,659	468,980	285,568	40,714	40,714	-	12.75%	23,377	3,902	27,279		
Lonetree Spec Ed Unit	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(54,218)	(54,218)		
Maddock School	0.09391300%	1,200,648	817,529	1,768,172	1,200,648	731,088	104,233	104,233	-	12.75%	59,847	(72,575)	(12,728)		
Mandan Public Schools	3.29053600%	42,068,456	28,644,821	61,953,435	42,068,456	25,615,967	3,652,140	3,652,140	-	12.75%	2,096,928	587,199	2,684,127		
Mandipierre School	0.23169300%	2,962,121	2,016,938	4,362,261	2,962,121	1,803,670	257,154	257,154	-	12.75%	147,649	31,895	179,544		
Manning Elem School	0.01772000%	226,545	154,260	333,628	226,545	137,946	19,667	19,667	-	12.75%	11,292	-	11,292		
Manvel Elem. School	0.11507100%	1,471,146	1,001,722	2,166,530	1,471,146	895,798	127,716	127,716	-	12.75%	73,330	(18,075)	55,255		
Maple Valley School	0.20194100%	2,581,751	1,757,941	3,802,097	2,581,751	1,572,058	224,133	224,133	-	12.75%	128,689	(81,226)	47,463		
Mapleton Elementary School	0.20452200%	2,614,749	1,780,412	3,850,692	2,614,749	1,592,151	226,997	226,997	-	12.75%	130,334	153,028	283,362		
Marmarth Elem. School	0.01652400%	211,254	143,843	311,110	211,254	128,635	18,340	18,340	-	12.75%	10,530	(739)	9,791		
Max School	0.13943000%	1,782,568	1,213,768	2,625,155	1,782,568	1,085,426	154,752	154,752	-	12.75%	88,853	(60,471)	28,382		
May-Port C-G School	0.36811300%	4,706,208	3,204,505	6,930,745	4,706,208	2,865,664	408,566	408,566	-	12.75%	234,584	(69,956)	164,628		
Mcclusky-Goodrich Public School District 29	0.12253600%	1,566,584	1,066,703	2,307,079	1,566,584	953,911	136,002	136,002	-	12.75%	78,087	71,041	149,128		
McKenzie County	0.00963800%	123,219	83,902	181,462	123,219	75,029	10,697	10,697	-	12.75%	6,142	5,386	11,528		
McKenzie County School	1.35880000%	17,346,371	11,811,313	25,545,680	17,346,371	10,562,405	1,505,912	1,505,912	-	12.75%	864,941	459,662	1,324,603		
Medina School	0.15447300%	1,974,888	1,344,718	2,908,381	1,974,888	1,202,532	171,448	171,448	-	12.75%	98,440	(5,768)	92,672		
Menoken Elem School	0.02961200%	378,580	257,777	557,528	378,580	230,522	32,866	32,866	-	12.75%	18,871	1,422	20,293		
Midkota	0.14001000%	1,789,983	1,218,819	2,636,075	1,789,983	1,089,941	155,396	155,396	-	12.75%	89,223	(23,850)	65,373		
Midway School	0.17820600%	2,278,307	1,551,320	3,355,220	2,278,307	1,387,287	197,789	197,789	-	12.75%	113,564	(22,639)	90,925		
Minior School	0.20044700%	2,562,651	1,744,931	3,773,969	2,562,651	1,560,428	222,475	222,475	-	12.75%	127,737	(27,438)	100,299		
Minnewaukan School	0.27095400%	3,464,061	2,358,710	5,101,458	3,464,061	2,109,306	300,730	300,730	-	12.75%	172,668	30,338	203,006		
Minot School	6.28312400%	80,327,741	54,695,945	118,297,175	80,327,741	48,912,486	6,973,590	6,973,590	-	12.75%	4,003,986	(489,479)	3,514,507		
Minto School	0.18341600%	2,344,915	1,596,672	3,453,313	2,344,915	1,427,846	203,572	203,572	-	12.75%	116,884	(5,543)	111,341		
Mohall Lansford Sherwood	0.22936000%	2,932,295	1,996,630	4,318,336	2,932,295	1,785,508	254,565	254,565	-	12.75%	146,162	(146,599)	(437)		
Mortgelsier School	0.10676200%	1,364,918	929,388	2,010,090	1,364,918	831,114	118,494	118,494	-	12.75%	68,035	(15,833)	52,202		
Morton-Sioux Special Education Unit	0.07010700%	896,296	610,300	1,319,958	896,296	545,765	77,811	77,811	-	12.75%	44,676	133,422	178,098		
Mott-Regent School	0.16763700%	2,143,186	1,459,314	3,156,230	2,143,186	1,305,010	186,059	186,059	-	12.75%	106,828	(71,140)	35,688		
Mt Pleasant School	0.25287700%	3,232,952	2,201,349	4,761,108	3,232,952	1,968,582	280,666	280,666	-	12.75%	161,148	31,371	192,519		
Munich School	0.13612600%	1,740,328	1,185,006	2,562,948	1,740,328	1,059,706	151,085	151,085	-	12.75%	86,748	(23,806)	62,942		
N Central Area Career And Tech Center	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	-	-		
Napoleon School	0.17718300%	2,265,228	1,542,413	3,335,960	2,265,228	1,379,324	196,654	196,654	-	12.75%	112,912	(103,468)	9,444		
Naughton Rural School	0.02013400%	257,407	175,269	379,078	257,407	156,738	22,347	22,347	-	12.75%	12,831	10,560	23,391		
Nd Center For Distance Education	0.41210500%	5,268,631	3,587,461	7,759,016	5,268,631	3,208,130	457,392	457,392	-	12.75%	262,818	412,410	675,028		
Nd Dept Of Public Instruction	0.08620000%	1,102,040	750,390	1,622,953	1,102,040	671,045	95,673	95,673	-	12.75%	54,932	85,626	140,758		
Nd School For Blind	0.09947300%	1,271,731	865,930	1,872,854	1,271,731	774,371	110,404	110,404	-	12.75%	63,390	(10,201)	53,189		
Nd School For Deaf	0.13904900%	1,777,697	1,210,453	2,617,982	1,777,697	1,082,480	154,329	154,329	-	12.75%	88,610	3,318	91,928		
Nd United	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(87,045)	(87,045)		
Nd Youth Correctional Cnt	0.02541500%	324,923	221,247	478,508	324,923	197,849	28,208	28,208	-	12.75%	16,196	(275,719)	(259,523)		
Nedrose School	0.58077600%	7,425,036	5,055,778	10,934,713	7,425,036	4,521,190	644,599	644,599	-	12.75%	370,106	325,716	695,822		
Nelson County	0.00000000%	-	-	-	-	-	-	-	-	0.00%	-	(3,805)	(3,805)		
Nesson School	0.32800100%	4,193,388	2,855,319	6,175,525	4										

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Discount Rate Sensitivity						Schedule of Contributions					Pension Expense			
	Employer's Proportionate			1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)	Statutory Required Contribution	Contributions as a Percentage of Covered Payroll				Proportionate Share of Plan Pension Expense	Between Employer Contributions and Proportionate Share of	Total Employer Pension Expense	
	Share Allocation	Net Pension Liability	Covered Payroll					Statutory Required Contribution	Contribution Deficiency/ (Excess)						
										(1)	(2)				(3)
Page School	0.00000000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	-	(171,952)	(171,952)
Park River Area School District	0.28916600%	3,696,895	2,517,255	5,444,349	3,696,895	2,251,082	320,943	320,943	-	12.75%	184,274	(36,987)	147,287		
Parshall School	0.19271400%	2,463,787	1,677,616	3,628,374	2,463,787	1,500,228	213,892	213,892	-	12.75%	122,809	(156,673)	(33,864)		
Peace Garden Spec Ed	0.09030900%	1,154,572	786,161	1,700,317	1,154,572	703,032	100,233	100,233	-	12.75%	57,550	5,790	63,280		
Pembina Spec Ed Coop	0.00000000%	-	-	-	-	-	-	-	-	-	0.00%	-	-	(35,014)	
Pingree - Buchanan School	0.11636300%	1,487,664	1,012,965	2,190,855	1,487,664	905,856	129,150	129,150	-	12.75%	74,154	(13,114)	61,040		
Powers Lake School	0.16813600%	2,149,565	1,463,658	3,165,625	2,149,565	1,308,895	186,613	186,613	-	12.75%	107,146	(7,285)	99,861		
Richardton-Taylor	0.22763100%	2,910,190	1,981,575	4,285,783	2,910,190	1,772,048	252,646	252,646	-	12.75%	145,060	(68,007)	77,053		
Richland School	0.25865400%	3,306,809	2,251,640	4,869,876	3,306,809	2,013,554	287,078	287,078	-	12.75%	164,830	66,434	231,264		
Robinson School	0.00000000%	-	-	-	-	-	-	-	-	-	0.00%	-	-	-	
Rollette School	0.15533500%	1,985,909	1,352,221	2,924,611	1,985,909	1,209,243	172,405	172,405	-	12.75%	98,989	(54,561)	44,428		
Roosevelt School	0.05188500%	663,333	451,669	978,879	663,333	403,911	57,587	57,587	-	12.75%	33,064	(8,557)	24,507		
Roughrider Area Career And Tech Center	0.04037800%	516,220	351,496	760,227	516,220	314,332	44,815	44,815	-	12.75%	25,731	37,083	62,814		
Roughrider Service Program	0.00647500%	62,781	36,368	121,910	62,781	50,406	7,187	7,187	-	12.75%	4,126	(60,369)	(56,243)		
Rugby School	0.46805000%	5,983,870	4,074,479	8,812,335	5,983,870	3,643,648	519,485	519,485	-	12.75%	298,270	(40,060)	258,210		
Rural Cass Spec Ed	0.29010700%	3,708,926	2,525,447	5,462,066	3,708,926	2,258,408	321,987	321,987	-	12.75%	184,874	204,721	389,595		
Sargent Central School	0.21362600%	2,729,862	1,858,787	4,020,217	2,729,862	1,662,244	236,991	236,991	-	12.75%	136,072	(40,214)	95,858		
Sawyer School	0.12395000%	1,584,661	1,079,012	2,333,701	1,584,661	964,919	137,571	137,571	-	12.75%	78,988	88,800	167,788		
Scranton School	0.14997400%	1,917,370	1,305,560	2,823,675	1,917,370	1,167,509	166,455	166,455	-	12.75%	95,572	(35,559)	60,013		
Se Region Career And Tech	0.25379700%	3,244,714	2,209,360	4,778,430	3,244,714	1,975,744	281,687	281,687	-	12.75%	161,735	55,272	217,007		
Selfridge School	0.18357700%	2,346,974	1,598,075	3,456,344	2,346,974	1,429,099	203,751	203,751	-	12.75%	116,986	99,750	216,736		
Sheneyne Valley Area Voc	0.10944200%	1,399,181	952,719	2,060,548	1,399,181	851,978	121,469	121,469	-	12.75%	69,743	(9,810)	59,933		
Sheneyne Valley Spec Ed	0.20554100%	2,627,776	1,789,282	3,869,877	2,627,776	1,600,083	228,128	228,128	-	12.75%	130,983	(30,632)	100,351		
Slope County	0.00568800%	72,719	49,512	107,092	72,719	44,280	5,313	5,313	-	12.75%	3,625	3,689	7,314		
Solen - Cannonball School	0.21076200%	2,694,525	1,834,730	3,968,177	2,694,525	1,640,727	233,923	233,923	-	12.75%	134,310	(55,293)	79,017		
Souris Valley Spec Ed	0.10895900%	1,393,006	948,510	2,051,454	1,393,006	848,217	120,933	120,933	-	12.75%	69,435	(112,245)	(42,810)		
South Cent. Prairie Sp Ed	0.06555900%	838,151	570,708	1,234,329	838,151	510,360	72,763	72,763	-	12.75%	41,778	(10,134)	31,644		
South East Education Cooperative	0.08407000%	1,074,808	731,843	1,582,850	1,074,808	654,463	93,309	93,309	-	12.75%	53,574	7,432	61,006		
South Heart School	0.29394100%	3,757,942	2,558,816	5,534,252	3,757,942	2,288,254	326,243	326,243	-	12.75%	187,317	62,598	249,915		
South Prairie School District	0.38061700%	4,866,067	3,313,351	7,166,167	4,866,067	2,963,004	422,444	422,444	-	12.75%	242,552	46,461	289,013		
South Valley Spec Ed	0.05635700%	720,506	490,600	1,061,076	720,506	438,725	62,550	62,550	-	12.75%	35,914	(25,726)	10,188		
Southwest Special Education Unit	0.01578000%	201,742	137,367	297,102	201,742	122,843	17,514	17,514	-	12.75%	10,056	10,661	20,717		
St. John's School	0.43640800%	5,579,337	3,799,021	8,216,587	5,579,337	3,397,323	484,366	484,366	-	12.75%	278,106	90,784	368,890		
St. Thomas School	0.00000000%	-	-	-	-	-	-	-	-	-	0.00%	-	-	(151,500)	(151,500)
Stanley School	0.48500000%	6,200,571	4,222,033	9,131,465	6,200,571	3,775,599	538,298	538,298	-	12.75%	309,071	(103,294)	205,777		
Starkweather School	0.06788300%	867,863	590,935	1,278,085	867,863	528,452	75,343	75,343	-	12.75%	43,259	(9,249)	34,010		
Sterling School	0.02391200%	305,707	208,163	450,209	305,707	186,149	26,540	26,540	-	12.75%	15,238	(37,346)	(22,108)		
Strasburg School District	0.12942500%	1,654,657	1,126,675	2,436,783	1,654,657	1,007,540	143,648	143,648	-	12.75%	82,477	(25,259)	57,218		
Surrey School	0.30843600%	3,943,256	2,684,999	5,807,160	3,943,256	2,401,094	342,331	342,331	-	12.75%	196,554	(113,090)	83,464		
Sweet Briar Elem School	0.02301900%	294,291	200,385	433,396	294,291	179,197	25,549	25,549	-	12.75%	14,669	12,043	26,712		
Tgu School District	0.35066300%	4,483,115	3,052,596	6,602,200	4,483,115	2,729,820	389,198	389,198	-	12.75%	223,464	(47,368)	176,096		
Thompson School	0.39723100%	5,078,472	3,457,977	7,478,971	5,078,472	3,092,340	440,884	440,884	-	12.75%	253,140	85,566	338,706		
Toga School	0.46060200%	5,888,650	4,009,642	8,672,106	5,888,650	3,585,667	511,219	511,219	-	12.75%	293,523	(20,680)	272,843		
Turtle Lake-Mercer School	0.15851300%	2,026,538	1,379,888	2,984,445	2,026,538	1,233,992	175,932	175,932	-	12.75%	101,014	(65,551)	35,463		
Twin Buttes Elem. School	0.18099200%	2,313,925	1,575,571	3,407,675	2,313,925	1,408,976	200,882	200,882	-	12.75%	115,339	222,754	338,093		
Underwood School	0.17683200%	2,260,741	1,539,362	3,329,351	2,260,741	1,376,591	196,264	196,264	-	12.75%	112,688	(82,556)	30,132		
United School	0.45823800%	5,858,427	3,989,058	8,627,597	5,858,427	3,567,264	508,595	508,595	-	12.75%	292,017	(68,724)	223,293		
Upper Valley Spec Ed	0.31232300%	3,992,950	2,718,840	5,880,344	3,992,950	2,431,353	346,645	346,645	-	12.75%	199,031	(138,747)	60,284		
Valley - Edinburg School	0.17804600%	2,276,261	1,549,931	3,352,208	2,276,261	1,386,042	197,612	197,612	-	12.75%	113,462	(115,190)	(1,728)		
Valley City School	0.70035300%	8,953,790	6,096,723	13,186,081	8,953,790	5,452,066	777,316	777,316	-	12.75%	446,307	(368,003)	78,304		
Velva School	0.32326000%	4,132,776	2,814,047	6,086,263	4,132,776	2,516,495	358,784	358,784	-	12.75%	206,001	(131,504)	74,497		
Wahpeton School	0.86769300%	11,093,179	7,553,455	16,336,719	11,093,179	6,754,764	963,046	963,046	-	12.75%	552,946	(184,375)	368,571		
Ward County	0.00423600%	54,181	36,893	79,792	54,181	32,992	4,704	4,704	-	12.75%	2,701	(158)	2,543		
Warwick School	0.21331000%	2,727,100	1,856,911	4,016,150	2,727,100	1,660,563	236,751	236,751	-	12.75%	135,934	(23,723)	112,211		
Washburn School	0.28163600%	3,600,627	2,451,700	5,302,576	3,600,627	2,192,463	312,586	312,586	-	12.75%	179,475	(22,086)	157,389		
West Fargo School	9.94053800%	127,086,615	86,534,524	187,158,103	127,086,615	77,384,503	11,032,925	11,032,925	-	12.75%	6,334,711	1,874,146	8,208,857		
West River Student Services	0.08876300%	1,134,807	772,704	1,671,209	1,134,807	690,997	98,517	98,517	-	12.75%	56,565	(5,455)	51,110		
Western Education Regional Cooperative	0.05115000%	653,936	445,270	963,040	653,936	398,189	56,771	56,771	-	12.75%	32,596	99,328	131,924		
Westhope School	0.16634900%	2,126,719	1,448,104	3,131,980	2,126,719	1,294,984	184,629	184,629	-	12.75%	106,008	16,592	122,600		
White Shield School	0.22949600%	2,934,033	1,997,815	4,320,897											

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Deferred (Inflows)/Outflows Recognized In Future Pension Expense (Year Ended June 30):						
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in	Total Deferred Inflows of Resources	2026	2027	2028	2029	2030	Thereafter		
				Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions				Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions									
				(14)				(15)								(16)	(17)
Alexander School	\$ 67,648	\$ (78,802)	\$ 116,381	\$ 699,501	\$ 804,728	\$ 191,627	\$ -	\$ 210,226	\$ 401,853	\$ 247,688	\$ 2,504	\$ 2,834	\$ 27,190	\$ 71,242	\$ 51,417		
Anamoose School	21,240	(24,742)	36,541	70,799	103,838	60,166	-	225,333	285,499	11,090	(49,053)	(48,951)	(46,635)	(42,150)	(5,962)		
Apple Creek Elem School	12,055	(14,042)	20,738	61,673	80,424	34,147	-	73,946	108,093	31,803	(11,070)	(11,012)	(14,991)	(13,601)	(8,798)		
Ashley School	33,738	(39,301)	58,043	95,289	147,769	95,570	-	183,211	278,781	55,283	(56,008)	(55,850)	(58,101)	(43,372)	(1,964)		
Bakken Area Skills Center	23,525	(27,404)	40,472	1,049,303	1,085,896	66,638	-	71,544	138,182	214,602	132,428	132,539	134,212	159,504	174,429		
Barnes County North	50,712	(59,073)	87,244	17,282	96,165	143,650	-	357,678	501,328	51,755	(133,528)	(133,274)	(114,787)	(60,048)	(15,281)		
Beach School	67,427	(78,545)	116,001	176,184	281,067	191,001	-	533,512	724,513	57,622	(165,132)	(164,800)	(119,427)	(69,897)	18,188		
Belcourt School	350,899	(408,754)	603,683	1,133,851	1,679,679	993,987	-	268,482	1,262,469	973,177	(275,949)	(274,239)	(141,220)	97,628	37,813		
Belfield Public School	47,380	(55,192)	81,512	145,581	219,281	134,213	-	440,079	574,292	5,965	(125,377)	(125,143)	(98,420)	(18,450)	6,414		
Beulah School	126,326	(147,155)	217,330	81,043	277,544	357,843	-	316,340	674,183	242,867	(211,755)	(211,140)	(193,447)	(38,205)	15,041		
Billings Co. School Dist.	34,637	(40,348)	59,589	284,200	338,078	98,116	-	207,453	305,569	99,410	(43,189)	(43,020)	(30,307)	5,957	43,658		
Bismarck Public Schools	2,874,650	(3,348,612)	4,945,513	4,181,596	8,653,147	8,142,982	-	1,048,546	9,191,528	7,021,656	(2,727,776)	(2,713,774)	(2,379,567)	151,208	109,872		
Blessed John Paul II Catholic Sch Network	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Botineau School	128,332	(149,491)	220,781	68,445	268,067	363,525	-	430,370	793,895	174,200	(209,134)	(208,511)	(204,145)	(80,074)	1,836		
Bowbells School	23,656	(27,556)	40,897	121,432	158,229	67,010	-	122,160	189,170	54,882	(23,600)	(23,492)	(26,226)	(1,058)	(11,447)		
Bowman School	102,487	(119,385)	176,318	118,475	277,895	290,315	-	513,395	803,710	178,508	(224,415)	(223,911)	(210,350)	(60,795)	15,149		
Burke Central School	30,300	(35,296)	52,129	101,502	148,635	85,832	-	151,114	236,946	15,553	(37,769)	(37,623)	(43,302)	1,639	13,181		
Burlingame County Spec. Ed.	4,212	(4,906)	7,246	5,218	11,770	11,931	-	6,044	17,975	8,000	(5,186)	(5,158)	(4,021)	395	(235)		
Carrington School	100,946	(117,589)	173,666	137,477	294,500	285,947	-	205,886	491,833	170,048	(144,841)	(144,343)	(112,874)	19,674	15,003		
Cavalier School	59,068	(68,806)	101,619	163,050	254,931	167,320	-	1,266,354	1,433,674	(73,017)	(254,299)	(254,013)	(263,060)	(189,058)	(145,296)		
Center Stanton School	47,558	(55,399)	81,818	90,411	164,388	134,716	-	575,261	709,977	19,008	(140,814)	(140,589)	(143,438)	(76,203)	(63,553)		
Central Cass School	167,352	(194,944)	287,910	529,192	789,510	474,055	-	56,831	530,886	517,675	(134,211)	(133,388)	(93,691)	63,850	38,389		
Central Elementary School	-	-	-	-	-	-	-	2	2	-	(1)	(1)	-	-	-		
Central Regional Education Association	70,269	(81,855)	120,890	1,869,732	1,979,036	199,050	-	174,200	373,258	649,334	204,621	204,964	214,024	194,608	138,227		
Central Valley School	42,150	(49,100)	72,515	121,432	158,229	67,010	-	224,860	344,378	39,660	(99,508)	(99,303)	(90,757)	(29,641)	737		
Dakota Prairie School	74,592	(86,890)	128,327	130,606	246,635	211,295	-	229,685	440,980	162,943	(129,270)	(128,901)	(106,933)	(10,237)	18,053		
Devils Lake School	377,422	(439,650)	649,312	370,818	957,902	1,069,117	-	1,201,747	2,270,864	658,527	(675,341)	(673,497)	(568,142)	(124,960)	70,451		
Dickinson School	808,144	(941,388)	1,390,322	949,737	2,206,815	2,289,219	-	1,748,550	4,037,769	1,669,054	(1,050,269)	(1,046,332)	(1,187,261)	(280,511)	64,365		
Divide School	94,672	(110,282)	162,873	201,669	357,932	268,177	-	359,906	628,083	221,778	(159,951)	(159,486)	(142,531)	(53,534)	23,573		
Drake School	18,654	(21,730)	32,093	63,567	92,584	52,842	-	40,966	93,808	45,144	(15,148)	(15,053)	(12,048)	(41)	(4,078)		
Drayton School	46,823	(54,543)	80,553	574,308	647,141	132,634	-	687,581	820,215	59,883	(89,272)	(89,051)	(108,283)	(14,958)	68,607		
Dunseith School	129,334	(150,658)	222,505	486,207	687,388	366,363	-	419,460	785,823	319,193	(141,846)	(141,218)	(135,280)	(47,235)	47,951		
E Central Cir Exe Childn	24,574	(28,625)	42,276	255,654	293,879	69,609	-	229,228	298,837	20,039	(25,673)	(25,548)	3,057	8,056	15,111		
Earl Elem. School	-	-	7,304	7,304	7,304	-	-	50,614	50,614	(7,172)	(7,057)	(7,057)	(6,850)	(6,866)	(8,308)		
Edgeley School	43,478	(50,647)	74,800	23,864	91,495	123,160	-	234,576	357,736	39,005	(88,389)	(88,175)	(75,118)	(36,184)	(17,380)		
Edmore School	8,418	(9,806)	14,483	13,095	23,846	7,059	-	705,096	728,942	(129,595)	(150,820)	(150,773)	(113,927)	(98,644)	(72,088)		
Eight Mile School	61,619	(71,778)	106,008	239,843	335,692	174,547	-	421,536	596,083	129,686	(91,287)	(90,993)	(111,665)	(35,967)	8,270		
Elgin-New Leipzig School	39,875	(46,450)	68,601	103,648	165,674	112,955	-	196,929	309,884	51,712	(62,889)	(62,689)	(52,164)	(26,450)	8,125		
Ellendale School	53,844	(62,722)	92,633	65,329	149,084	152,523	-	337,833	490,356	52,354	(128,805)	(128,539)	(113,574)	(35,369)	12,661		
Emeraldo Elementary School	25,877	(30,144)	44,519	78,125	118,377	73,302	-	39,597	112,899	74,239	(26,522)	(26,396)	(27,115)	3,522	7,750		
Enderlin Area School District	73,069	(85,116)	125,707	52,142	165,802	206,981	-	90,559	297,540	157,665	(96,996)	(96,640)	(88,866)	(14,174)	7,293		
Fairmount School	29,019	(33,803)	49,924	93,138	138,278	82,201	-	195,996	278,197	(3,608)	(64,296)	(64,152)	(21,176)	14,702	(1,389)		
Fargo Public Schools	2,786,314	(3,245,710)	4,793,549	7,282,983	11,617,136	7,892,759	-	7,214,781	15,107,540	6,614,738	(3,231,984)	(3,218,522)	(2,407,650)	(369,184)	(877,802)		
Fessenden-Bowdon School	37,243	(43,394)	64,073	109,583	168,515	105,498	-	255,145	390,643	50,420	(86,067)	(85,880)	(61,601)	(15,732)	4,732		
Finley-Sharon School	38,441	(44,779)	66,133	157,002	216,797	108,891	-	177,052	285,943	73,059	(54,949)	(54,761)	(46,976)	(5,653)	20,134		
Flasher School	68,284	(79,543)	117,475	1,053,025	1,159,241	193,428	-	95,231	288,659	325,906	74,940	75,270	71,083	155,093	168,290		
Fordville Larkin School	19,397	(22,595)	33,371	204,451	234,624	54,946	-	277,969	332,915	13,179	(49,723)	(49,626)	(34,951)	16,942	5,888		
Fort Ransom Elem School	4,466	(5,202)	7,683	39,927	46,874	12,651	-	114,726	127,377	(2,074)	(17,166)	(17,150)	(16,675)	(17,006)	(10,432)		
Fort Totten School	67,647	(78,800)	116,379	933,272	1,038,498	191,622	-	856,320	1,047,942	218,286	(21,196)	(20,869)	(41,201)	(3,976)	(140,488)		
Fort Yates School	16,229	(18,905)	27,921	-	25,245	45,973	-	744,723	790,696	(150,840)	(163,355)	(163,273)	(150,102)	(113,562)	(24,319)		
Gackle-Streeter Pub Sch	30,256	(35,245)	52,052	87,197	134,260	85,706	-	92,960	178,666	63,233	(37,640)	(37,495)	(34,421)	(4,210)	6,127		
Garrison School	76,629	(89,264)	131,832	4,386	123,583	217,067	-	339,949	557,016	100,262	(160,564)	(160,194)	(152,143)	(57,408)	(3,386)		
Glen Ulin School	33,199	(38,673)	57,116	104,828	156,470	94,044	-	368,480	462,504	25,899	(90,126)	(89,971)	(96,867)	(32,939)	(22,030)		
Glenburn School	53,366	(62,165)	91,811	83,012	151,170	151,170	-	494,257	645,427	(1,916)	(163,423)	(163,157)	(148,361)	(60,561)	(24,997)		
Goodrich School	-	-	2,941	2,941	2,941	-	-	308,614	308,614	(76,335)	(74,545)	(74,540)	(69,761)	(40,492)	-		
Grafton School	-	-	51,919	51,919	51,919	-	-	4,188,860	4,188,860	(1,070,099)	(1,016,512)	(1,016,514)	(1,033,816)	-	-		
Grafton School District	136,760	(159,309)	235,281	4,116,335	4,329,067	387,399	-	820,474									

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Deferred (Inflows)/Outflows Recognized in Future Pension Expense (Year Ended June 30):						
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and	Total Deferred Inflows of Resources	2023	2027	2028	2029	2030	Thereafter		
				Proportionate Share of Contributions				Proportionate Share of Contributions									
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)		
Kenmare School	\$ 47,992	\$ (55,905)	\$ 82,566	\$ 104,323	\$ 178,976	\$ 135,948	\$ -	\$ 861,919	\$ 997,867	\$ (19,700)	\$ (198,775)	\$ (198,545)	\$ (201,282)	\$ (114,666)	\$ (85,923)		
Kensal School	8,439	(9,830)	14,518	20,206	33,333	23,904	-	76,765	100,669	2,988	(16,262)	(16,223)	(21,904)	(11,092)	(4,843)		
Kidder County School District	69,686	(81,175)	119,886	108,378	216,775	197,397	-	391,797	589,194	34,570	(129,257)	(128,912)	(101,254)	(32,404)	(15,162)		
Kildner School	104,341	(121,544)	179,506	213,497	375,800	295,564	-	1,339,071	1,634,635	164,014	(343,173)	(342,667)	(352,635)	(234,471)	(149,903)		
Kindred School	157,160	(183,072)	270,376	771,061	1,015,525	445,185	-	49,178	494,363	525,544	(42,364)	(41,603)	(69,960)	70,209	79,336		
Kulm School	32,317	(37,645)	55,598	47,366	97,636	91,544	-	233,327	324,871	36,488	(76,082)	(75,917)	(69,502)	(20,804)	(21,418)		
Lake Region Spec Ed	60,707	(70,716)	104,440	166,424	260,855	171,965	-	526,287	698,252	62,662	(172,028)	(171,731)	(139,937)	(42,134)	25,771		
Lakota School	34,023	(39,633)	58,533	76,891	129,814	96,377	-	376,249	472,626	(2,320)	(106,820)	(106,651)	(82,699)	(53,980)	9,658		
Lamoure School	54,176	(63,109)	93,205	97,426	181,698	153,465	-	94,620	248,085	107,736	(63,976)	(63,715)	(57,071)	4,392	6,247		
Langdon Area School	82,951	(96,627)	142,707	162,058	291,089	234,973	-	414,610	649,583	104,633	(186,871)	(186,460)	(126,170)	7,411	28,963		
Larimore School	67,865	(79,055)	116,755	109,848	215,413	192,241	-	381,899	574,140	70,796	(149,119)	(148,786)	(128,848)	(23,313)	20,543		
Leeds School	28,787	(33,533)	49,525	18,042	82,821	81,545	-	324,168	405,713	(9,197)	(105,953)	(105,807)	(82,176)	(30,231)	(9,528)		
Lewis And Clark School	84,911	(98,911)	146,080	235,567	367,647	240,526	-	501,099	741,625	117,417	(144,630)	(144,224)	(139,984)	(21,924)	(40,633)		
Lidgerwood School	39,289	(45,767)	67,592	113,923	175,037	111,294	-	199,620	310,914	64,411	(73,253)	(73,055)	(49,794)	(18,249)	14,063		
Linton School	47,008	(54,758)	80,871	46,104	119,225	133,158	-	427,422	560,580	(6,273)	(130,480)	(130,251)	(119,083)	(64,503)	9,235		
Lisbon School	136,646	(159,176)	235,085	618,131	830,686	387,076	-	401,487	788,563	329,329	(110,721)	(110,057)	(133,202)	4,727	62,047		
Litchville-Marion School	32,661	(38,046)	56,189	150,364	201,168	92,518	-	115,750	208,268	80,939	(29,408)	(29,243)	(21,622)	8,141	(15,307)		
Little Heart Elem. School	5,716	(6,659)	9,834	22,479	31,370	16,193	-	19,344	35,537	16,038	(4,975)	(4,948)	(8,791)	(1,616)	125		
Logan County	-	-	-	-	-	-	-	2,136	2,136	(1,081)	(530)	(524)	(1)	-	-		
Lone Tree Elem. School	9,650	(11,241)	16,602	41,963	56,974	27,335	-	32,525	59,860	23,659	(10,214)	(10,167)	(11,595)	436	4,995		
Lonetree Spec Ed Unit	-	-	-	13,145	13,145	-	-	192,947	192,947	(41,178)	(54,323)	(54,318)	(29,983)	-	-		
Maddock School	24,705	(28,778)	42,502	45,264	83,693	69,981	-	320,238	390,219	(18,128)	(98,841)	(98,717)	(66,607)	(32,587)	8,354		
Mandan Public Schools	865,614	(1,008,333)	1,489,191	2,635,863	3,982,335	2,452,012	-	17,067	2,469,079	2,495,030	(567,682)	(563,465)	(450,395)	425,458	174,310		
Mandaree School	60,950	(70,999)	104,857	668,129	762,937	172,651	-	937,581	1,263,361	126,361	(103,076)	(102,774)	(66,347)	47,970	(79,778)		
Manning Elem School	4,661	(5,430)	8,020	141,613	148,864	13,204	-	33,033	96,237	16,158	(10,994)	(10,916)	(1,733)	4,119	12,073		
Manvel Elem. School	30,271	(35,262)	52,077	16,744	83,830	85,748	-	261,609	347,357	19,594	(77,917)	(77,764)	(72,186)	(45,105)	(30,149)		
Maple Valley School	53,123	(61,882)	91,392	200,719	283,352	150,481	-	398,442	548,923	47,259	(110,062)	(109,800)	(103,189)	(24,981)	35,202		
Mapleton Elementary School	53,802	(62,673)	92,560	666,406	750,095	152,404	-	81,930	234,334	271,710	45,579	45,841	45,428	82,861	24,342		
Marmarth Elem. School	4,347	(5,064)	7,478	80,267	87,028	12,313	-	123,325	135,638	4,094	(7,743)	(7,727)	(10,008)	(9,711)	(17,515)		
Max School	36,679	(42,726)	63,102	38,433	95,488	103,899	-	236,699	340,598	35,940	(71,763)	(71,588)	(79,765)	(40,798)	(17,136)		
May-Port C-G School	96,836	(112,802)	166,596	217,636	368,266	274,307	-	244,754	519,061	174,401	(136,630)	(136,158)	(79,005)	678	25,919		
Mccluskey-Goodrich Public School District 29	32,235	(37,549)	55,456	266,338	316,480	91,310	-	26,889	118,199	113,067	17,605	17,760	7,640	42,092	117		
Mckenzie County	2,535	(2,953)	4,362	32,625	36,569	7,182	-	4,233	11,415	11,354	2,182	2,202	2,828	5,227	1,061		
Mckenzie County School	356,924	(415,773)	614,048	1,289,335	1,844,534	1,011,055	-	2,120,783	3,131,838	985,668	(562,067)	(560,335)	(681,413)	(230,618)	(238,539)		
Medina School	40,636	(47,336)	69,910	121,036	184,246	115,109	-	59,855	174,964	102,339	(41,816)	(41,612)	(25,705)	9,916	6,160		
Menoken Elem School	7,790	(9,074)	13,401	31,410	43,527	22,066	-	45,621	67,887	17,763	(10,282)	(10,251)	(15,054)	(2,203)	(4,133)		
Midkota	36,831	(42,904)	63,364	286,584	343,875	104,331	-	500,780	605,111	68,940	(81,006)	(80,829)	(64,336)	(93,684)	9,679		
Midway School	46,879	(54,608)	80,650	127,750	200,671	132,794	-	89,589	222,383	100,443	(41,368)	(41,291)	(43,799)	(6,506)	10,659		
Minor School	52,730	(61,424)	90,716	130,017	212,039	149,367	-	139,334	288,701	110,034	(65,186)	(64,932)	(66,088)	7,267	2,243		
Minnewaukan School	71,278	(83,030)	122,625	300,010	410,883	201,907	-	156,751	358,658	216,174	(62,104)	(61,760)	(79,956)	15,914	23,957		
Minot School	1,652,849	(1,925,365)	2,843,541	2,009,323	4,580,348	4,682,002	-	2,528,481	7,210,483	3,582,053	(2,083,708)	(2,075,662)	(2,096,436)	(232,899)	276,517		
Minto School	48,250	(56,205)	83,008	275,193	350,246	136,676	-	549,920	686,596	89,203	(134,593)	(134,354)	(102,070)	(76,468)	21,932		
Mohall-Lansford Sherwood	60,336	(70,284)	103,801	42,218	136,071	170,912	-	547,034	717,946	6,663	(166,183)	(165,882)	(147,307)	(72,878)	(36,288)		
Montpelier School	28,085	(32,716)	49,317	78,746	122,432	79,556	-	108,393	167,949	46,929	(43,625)	(43,489)	(33,373)	2,063	5,978		
Morton-Sioux Special Education Unit	18,442	(21,483)	31,728	816,845	845,532	52,242	-	4,430	176,263	112,352	(112,352)	(112,352)	116,096	135,139	136,749		
Mott-Regent School	44,099	(51,370)	75,867	52,748	121,344	124,918	-	295,439	420,357	57,869	(123,610)	(123,393)	(90,883)	(14,570)	(4,426)		
Mt Pleasant School	66,522	(77,490)	114,444	214,800	318,276	188,437	-	198,831	387,268	167,344	(79,391)	(79,067)	(97,937)	(1,763)	21,822		
Munich School	35,810	(41,714)	61,606	74,390	130,092	101,437	-	125,919	227,356	49,102	(57,714)	(57,533)	(42,696)	903	10,674		
N Central Area Career And Tech Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Napoleon School	46,610	(54,295)	80,187	182,241	254,743	132,032	-	394,094	526,126	26,068	(60,854)	(60,628)	(113,180)	(55,452)	(7,337)		
Naughton Rural School	5,296	(6,170)	9,112	44,606	52,844	15,003	-	22,168	37,171	20,571	2,470	2,493	(5,495)	(1,385)	(2,981)		
Nd Center For Distance Education	108,409	(126,283)	186,506	2,544,838	2,713,470	307,089	-	422,475	729,564	659,564	288,605	289,127	192,746	314,519	239,345		
Nd Dept Of Public Instruction	22,676	(26,415)	39,011	559,297	594,569	64,234	-	1,361	65,595	160,392	82,985	83,090	76,309	90,258	35,940		
Nd School For Blind	26,168	(30,482)	45,018	123,384	164,088	74,124	-	46,367	120,491	63,985	(25,940)	(25,811)	(8,298)	18,772	20,889		
Nd School For Deaf	36,578	(42,609)	62,929	345,848	402,746	103,615	-	144,207	247,822	95,306	(18,531)	(18,349)	(5,265)	51,149	50,614		
Nd Union	-	-	-	-	-	-	-	116,378	116,378	(39,455)	(24,651)	(24,651)	(23,760)	(3,861)	-		
Nd Youth Correctional Cnt	6,686	(7,788)	11,502	31,000	41,400	18,939	-	796,32									

Schedule of Pension Amounts by Employer as of June 30, 2025

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Deferred (Inflows)/Outflows Recognized In Future Pension Expense (Year Ended June 30):						
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Deferred Inflows of Resources	2026	2027	2028	2029	2030	Thereafter		
			Proportionate Share of Contributions	Total Deferred Outflows of Resources			Proportionate Share of Contributions	Total Deferred Inflows of Resources									
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)			
Page School	\$ -	\$ -	\$ -	\$ 14,017	\$ 14,017	\$ -	\$ -	\$ 562,106	\$ 562,106	\$ (173,354)	\$ (187,371)	\$ (187,364)	\$ -	\$ -	\$ -		
Park River Area School District	76,068	(88,610)	130,867	146,029	264,354	215,478	-	152,039	367,517	154,258	(92,071)	(91,702)	(84,603)	5,763	5,192		
Parshall School	50,696	(59,054)	87,216	308,090	386,948	143,605	-	878,914	1,022,519	(25,421)	(190,355)	(190,104)	(153,561)	(38,431)	(37,699)		
Peace Garden Spec Ed	23,757	(27,674)	40,871	96,443	133,397	67,296	-	96,694	163,990	80,934	(31,684)	(31,562)	(28,446)	(4,597)	(15,238)		
Pembina Spec Ed Coop	-	-	-	11,288	11,288	-	-	209,542	209,542	(31,481)	(33,997)	(33,996)	(33,146)	(32,089)	(33,545)		
Pingree - Buchanan School	30,611	(35,658)	52,662	50,753	98,368	86,710	-	82,388	169,098	84,766	(46,178)	(46,035)	(42,942)	(11,271)	(9,070)		
Powers Lake School	44,230	(51,523)	76,093	94,200	163,000	125,290	-	261,149	386,439	88,719	(83,733)	(83,524)	(82,438)	(26,953)	(35,510)		
Richardson-Taylor	59,881	(69,754)	103,019	69,318	162,464	169,624	-	315,535	485,159	78,391	(150,186)	(149,892)	(106,719)	(4,389)	10,100		
Richland School	68,042	(79,260)	117,059	409,115	514,956	192,741	-	33,654	228,395	219,892	(10,442)	(10,109)	(235)	40,637	48,818		
Robinson School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Rosette School	40,863	(47,600)	70,300	243,979	307,542	115,751	-	382,974	498,725	56,529	(82,216)	(82,014)	(73,857)	(43,641)	34,016		
Roosevelt School	13,649	(15,899)	23,481	44,434	65,665	38,663	-	81,074	119,737	18,405	(34,113)	(34,046)	(11,637)	6,496	823		
Roughrider Area Career And Tech Center	10,622	(12,373)	18,274	113,575	130,098	30,089	-	-	30,089	60,966	10,937	10,981	6,139	10,635	351		
Roughrider Service Program	1,703	(1,984)	2,930	51,541	54,190	4,825	-	297,290	302,115	(37,088)	(42,005)	(41,995)	(39,911)	(38,543)	(48,383)		
Rugby School	123,126	(143,427)	211,824	46,893	238,416	348,777	-	456,288	805,065	226,038	(241,122)	(240,527)	(227,722)	(75,694)	(7,622)		
Rural Cass Spec Ed	76,316	(88,899)	131,293	882,420	1,001,130	216,179	-	59,030	275,209	351,408	66,770	67,138	53,374	146,925	40,306		
Sargent Central School	56,170	(65,432)	96,635	62,892	150,265	159,113	-	213,105	372,218	99,747	(106,043)	(105,763)	(96,066)	(13,301)	(527)		
Sawyer School	32,606	(37,983)	56,096	455,202	505,921	92,364	-	90,653	183,017	153,444	37,305	37,462	39,816	27,850	27,027		
Scranton School	39,452	(45,957)	67,873	84,543	145,911	111,756	-	168,020	279,776	51,493	(69,630)	(69,433)	(61,979)	294	15,390		
Se Region Career And Tech	66,764	(77,772)	114,860	284,893	388,745	189,122	-	133,631	322,753	198,333	(38,641)	(38,323)	(49,783)	14,474	(20,068)		
Selfridge School	48,292	(56,254)	83,081	1,199,539	1,274,658	136,796	-	380,094	516,890	213,014	59,103	59,339	81,845	173,883	170,584		
Shenoyne Valley Area Voc	28,790	(33,537)	49,530	65,043	109,826	81,553	-	262,716	344,269	20,506	(79,593)	(79,445)	(68,542)	(39,006)	11,637		
Shenoyne Valley Spec Ed	54,070	(62,985)	93,021	444,575	528,681	153,163	-	452,857	606,020	121,803	(50,071)	(49,809)	(126,829)	(6,445)	34,012		
Slope County	1,496	(1,743)	2,574	26,367	28,694	4,239	-	7,771	12,010	7,081	2,096	2,014	2,499	4,087	(1,093)		
Solen - Cannonball School	55,443	(64,585)	95,384	273,725	359,967	157,054	-	337,343	494,397	70,292	(44,145)	(43,876)	(74,201)	(49,168)	6,668		
Souris Valley Spec Ed	28,663	(33,389)	49,311	319,036	345,862	48,853	-	560,113	641,306	(61,777)	(148,530)	(148,384)	(129,994)	(82,534)	(25,502)		
South Cent. Prairie Sp Ed	17,246	(20,090)	29,670	319,036	345,862	48,853	-	20,241	69,094	149,078	26,176	26,260	15,408	35,326	24,520		
South East Education Cooperative	22,116	(25,762)	38,047	224,949	259,350	62,647	-	237,332	299,979	48,945	2,383	2,484	(40,146)	(32,237)	(22,058)		
South Heart School	77,325	(90,074)	133,028	159,384	279,663	219,036	-	225,608	444,644	202,783	(104,203)	(103,829)	(126,668)	(20,756)	(12,308)		
South Prairie School District	100,126	(116,634)	172,255	165,209	320,956	283,625	-	103,687	387,312	258,782	(107,668)	(107,183)	(111,542)	(975)	2,230		
South Valley Spec Ed	14,825	(17,270)	25,505	155,004	178,064	41,996	-	199,939	241,935	8,797	(24,983)	(24,917)	(23,924)	(18,290)	19,446		
Southwest Special Education Unit	4,151	(4,836)	7,142	114,351	120,808	11,759	-	78,679	90,438	20,205	5,191	5,216	7,572	2,091	(9,905)		
St. John's School	114,802	(133,730)	197,504	266,872	445,448	325,199	-	312,783	637,982	334,958	(137,194)	(136,634)	(186,887)	(58,923)	(7,854)		
St. Thomas School	-	-	-	-	-	-	-	-	574,057	(155,355)	(146,578)	(146,578)	(125,548)	-	-		
Stanley School	127,585	(148,621)	219,496	520,484	718,944	361,408	-	550,779	912,187	202,188	(175,346)	(174,721)	(135,422)	49,318	40,740		
Starkweather School	17,857	(20,802)	30,722	45,225	73,002	50,584	-	197,142	247,726	22,468	(45,866)	(45,783)	(51,320)	(36,785)	(17,438)		
Sterling School	6,290	(7,327)	10,822	38,592	48,377	17,819	-	67,903	85,722	(23,756)	(8,202)	(8,171)	(4,516)	6,440	860		
Strasburg School District	34,047	(39,660)	58,574	125,698	178,659	96,444	-	96,046	192,490	49,355	(29,271)	(29,104)	(16,767)	16,171	(4,215)		
Surrey School	81,138	(94,515)	139,588	57,902	184,113	229,838	-	483,142	712,980	88,930	(198,990)	(198,592)	(165,440)	(66,089)	11,314		
Sweet Briar Elem School	6,055	(7,054)	10,418	84,489	93,908	17,153	-	12,527	29,680	24,764	5,428	5,464	6,252	11,498	10,822		
Tgu School District	92,246	(107,455)	158,699	364,320	507,810	261,304	-	330,134	591,438	196,455	(118,530)	(118,081)	(85,097)	14,895	26,730		
Thompson School	104,496	(121,725)	179,774	402,830	565,375	296,005	-	32,940	328,945	312,243	(55,706)	(55,194)	(31,254)	55,324	11,017		
Toga School	121,167	(141,144)	208,454	547,190	735,667	343,227	-	585,056	928,283	231,016	(165,789)	(165,197)	(121,922)	10,933	18,343		
Turtle Lake-Mercer School	41,699	(48,574)	71,738	1,446	89,309	118,119	-	287,628	405,747	32,540	(113,753)	(113,548)	(95,629)	(44,055)	(4,999)		
Twin Buttes Elem. School	47,612	(55,462)	81,911	1,383,297	1,457,356	134,870	-	91,336	226,206	334,398	173,852	173,879	178,787	207,374	163,062		
Underwood School	46,518	(54,187)	80,029	285,025	357,385	131,770	-	492,621	624,391	44,373	(109,800)	(109,568)	(100,855)	(40,188)	49,032		
Union School	120,545	(140,420)	207,384	64,171	251,680	341,466	-	174,745	516,211	225,388	(164,219)	(163,628)	(135,168)	(26,739)	(165)		
Upper Valley Spec Ed	82,160	(95,706)	141,347	81,974	209,775	232,734	-	534,959	767,693	76,479	(192,026)	(191,618)	(152,605)	(88,258)	(9,890)		
Valley - Edinburg School	46,837	(54,559)	80,578	-	72,856	132,675	-	311,563	444,238	18,673	(118,940)	(118,711)	(98,818)	(45,148)	(8,438)		
Valley City School	184,236	(214,612)	316,957	-	286,581	521,883	-	1,498,454	2,020,337	108,374	(496,797)	(495,900)	(467,880)	(259,749)	(121,804)		
Velva School	85,037	(99,058)	146,297	92,824	225,100	240,884	-	735,408	976,292	85,690	(213,184)	(212,773)	(232,002)	(110,450)	(68,473)		
Walperton School	228,257	(265,891)	392,690	139,326	494,382	646,580	-	915,452	1,562,032	349,116	(428,165)	(427,059)	(445,174)	(116,171)	(197)		
Ward County	1,115	(1,299)	1,918	2,029	3,763	3,158	-	1,052	4,210	2,492	(1,266)	(1,266)	(921)	203	299		
Warwick School	56,114	(65,366)	96,537	49,168	136,453	158,952	-	352,229	511,181	95,668	(141,960)	(141,686)	(111,736)	(55,394)	(19,620)		
Washington School	74,088	(86,303)	127,459	168,456	283,700	209,867	-	22,710	232,577	203,596	(60,401)	(60,042)	(59,750)	16,905	10,815		
West Fargo School	2,614,974	(3,046,122)	4,498,770	6,140,901	10,208,523	7,407,401	-	331,494	7,738,895	7,246,770	(1,882,309)	(1,869,572)	(1,721,213)	664,901	31,051		
West River Student Services	23,350	(27,200)	40,171	136,127	172,448	66,144	-	58,925	125,069	32,422	(3,756)	(3,640)	3,913	17,443	897		
Western Education Regional Cooperative	13,456	(15,674)	23,149	595,967	616,898	38,115	-	83,034	38,115	129,710	82,968	83,03,					