

**NORTH DAKOTA TEACHERS' FUND FOR RETIREMENT
GOVERNANCE & POLICY REVIEW COMMITTEE
MINUTES OF THE SEPTEMBER 10, 2024, MEETING (VIRTUAL)**

BOARD MEMBERS PRESENT: Cody Mickelson, Chair
Mike Burton, TFFR Board
Rob Lech, TFFR Board

STAFF PRESENT: Jan Murtha, Exec. Director
Chad Roberts, DED/CRO
Rachelle Smith, Retirement Prog. Admin. Assistant
Denise Weeks, Retirement Prog. Mngr.
Sarah Mudder, Communication & Outreach Director

CALL TO ORDER:

Mr. Cody Mickelson, Chair of the Teachers' Fund for Retirement (TFFR) Governance & Policy Review (GPR) Committee, called the meeting to order at 3:30 p.m. on Tuesday, September 10, 2024. The meeting was held virtually.

AGENDA:

The Committee considered the agenda for the September 10, 2024, meeting.

IT WAS MOVED BY DR. LECH AND SECONDED BY MR. BURTON AND CARRIED BY A VOICE VOTE TO ACCEPT THE AGENDA FOR THE SEPTEMBER 10, 2024, MEETING.

**AYES: MR. BURTON, DR. LECH, MR. MICKELSON
NAYS: NONE
MOTION CARRIED**

MINUTES:

The Committee considered the minutes for the May 1, 2024, meeting.

IT WAS MOVED BY MR. BURTON AND SECONDED BY MR. MICKELSON AND CARRIED BY A VOICE VOTE TO ACCEPT THE MAY 1, 2024, MINUTES AS DISTRIBUTED.

**AYES: MR. BURTON, DR. LECH, AND MR. MICKELSON
NAYS: NONE
MOTION CARRIED**

**REVIEW OF THE PROPOSED POLICY MANUAL CHANGES FOR THE 2ND TFFR BOARD
READING AND DISCUSSION:**

Mr. Roberts noted this is a recitation of what was reviewed at the last GPR committee meeting and then presented to the Board. There were no recommended changes. Mr. Roberts asked the committee if there were any changes they would like incorporated into the second reading. Committee discussion followed and guidance was provided to staff on a couple changes.

REVIEW OF THE FY2025 COMMITTEE WORKPLAN AND DISCUSSION:

Mr. Roberts provided an overview of the proposed FY2025 Committee Workplan that follows what has been done in the past two years by breaking the sections up into types, so they may not be sequential order, and reviewed in steps. Staff will make their recommendations and they will be brought to the Board. Discussion followed. Mr. Roberts will add a glossary to the April timeline.

IT WAS MOVED BY DR. LECH AND SECONDED BY MR. BURTON AND CARRIED BY A VOICE VOTE TO ACCEPT THE PROPOSED FY2025 COMMITTEE WORKPLAN.

AYES: MR. BURTON, DR. LECH, AND MR. MICKELSON

NAYS: NONE

MOTION CARRIED

2025 LEGISLATIVE SESSION PLANNING:

Ms. Murtha reviewed the 2025 Legislative Session Planning topics. I. Proposed Legislation Position Recommendations with two bills to review, II. Retirement Education Initiative Planning, III. Teacher Retention and Recruitment Findings Discussion. Committee discussion followed.

ADJOURNMENT:

With no further business to come before the Committee, Mr. Mickelson adjourned the meeting at 4:40 p.m.

Submitted by:

Rachelle Smith, Assistant to the Board