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Press Release

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The North Dakota State Investment Board is pleased to announce that the position of Chief Investment Officer has been filled. At its meeting on December 15, 2021, the State Investment Board offered the position of Chief Investment Officer at the North Dakota Retirement & Investment Office (RIO) to Scott Anderson. Mr. Anderson is scheduled to begin in his new role the week of January 17, 2022.

Mr. Anderson has more than 20 years of investment management experience including the role of Managing Director of Asset and Risk Allocation with the State of Wisconsin Investment Board (SWIB) and as a Managing Director with American Family Insurance. His experience also includes a Senior Manager role with Deloitte's global consulting practice.

Mr. Anderson received his BS in Electrical and Computer Engineering and a MBA from the University of Wisconsin – Madison. In addition, he has completed The Wharton School Advanced Finance Program and holds the Chartered Financial Analyst (CFA) designation. He also serves on the Reach-A-Child Board (WI), is past Chair of the Dane County (WI) YMCA and is past President of the CFA Society of Madison (WI).

RIO Executive Director Jan Murtha states, "Mr. Anderson brings a wealth of private and public sector investment experience to the RIO team. The SIB program has more than quadrupled since 2010 and is on the cusp of transitioning from a small to mid-size state investment program. With his prior experience at SWIB, a state investment program managing more than \$150 billion in assets, he has the expertise to help build our ND investment program into the next level. We are excited to have him join the RIO team. We also want to thank Mr. Eric Chin, who has been filling the role of Interim Chief Investment Officer since August 2021 for all of his work over the past months. Mr. Chin will resume his role of Deputy Chief Investment Officer upon Mr. Anderson's arrival."