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## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**  
**June 15, 2021**

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**BISMARCK, ND** – The North Dakota State Investment Board (SIB) convened today to accept the resignation of Executive Director and Chief Investment Officer David Hunter effective June 22, 2021. The SIB thanked Mr. Hunter for his years of dedication and service to the State and investment program. Vice Chair Dr. Rob Lech applauded Mr. Hunter for his commitment to due diligence and a growth oriented leadership.

The SIB created an Executive Search Committee and authorized the Retirement and Investment Office (RIO) to work with State procurement to issue a request for proposal for an executive search firm to assist the Board with the executive search process.

RIO's Deputy Executive Director Janilyn Murtha will serve as interim Executive Director and RIO's Deputy Chief Investment Officer Darren Schulz will serve as interim Chief Investment Officer until the position is filled.

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