

**EXECUTIVE SEARCH COMMITTEE MEETING**

**Thursday, May 22, 2025 – 9:00 AM**

**Virtual Only**

[Click here to join the meeting](#)

**AGENDA**

- I. Call to Order and Approval of Agenda (*Committee Action*)**
- II. Acceptance of Minutes (May 15, 2025) (*Committee Action*)**
- III. Overview of Interview Process (*Information*) (5 min) – Dr. Lech**
- IV. Eli Martinez Interview (*Information*) (60 min) – Committee**
- V. Jodi Smith Interview (*Information*) (60 min) - Committee**
- VI. Committee Recommendation Discussion<sup>1</sup> (*Committee Action*) (25 min) – Ms. Seiler**
- VII. Adjournment**

---

<sup>1</sup> Possible Executive Session under NDCC 44-04-19.1(9) & 44-04-19.2 to discuss negotiating strategy.

**STATE INVESTMENT BOARD  
EXECUTIVE SEARCH COMMITTEE  
MINUTES OF THE MAY 15, 2025, SPECIAL MEETING (VIRTUAL)**

**MEMBERS PRESENT:** Dr. Rob Lech, TFFR Board, Chair  
Thomas Beadle, State Treasurer, Vice Chair  
Pete Jahner, External Representative

**STAFF PRESENT:** Missy Kopp, Exec Assistant  
Sarah Mudder, Communications/Outreach Director  
Sara Seiler, Supervisor of Internal Audit

**GUESTS PRESENT:** Kim Bradney, EFL/CBIZ  
Dan Cummings, EFL/CBIZ  
Tamara Wesely, EFL/CBIZ

**CALL TO ORDER:**

Dr. Lech called the State Investment Board (SIB) Executive Search Committee meeting to order at 3:31 p.m. on Wednesday, May 15, 2025. The meeting was held virtually.

**AGENDA:**

The agenda was considered for the May 15, 2025, meeting.

**IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. JAHNER AND CARRIED BY A VOICE VOTE TO APPROVE THE AGENDA FOR THE MAY 15, 2025, MEETING AS DISTRIBUTED.**

**AYES: TREASURER BEADLE, MR. JAHNER, AND DR. LECH  
NAYS: NONE  
MOTION CARRIED**

**MINUTES:**

The minutes were considered for the March 26, 2025, meeting.

**IT WAS MOVED BY MR. JAHNER AND SECONDED BY TREASURER BEADLE AND CARRIED BY A VOICE VOTE TO ACCEPT THE MARCH 26, 2025, MINUTES AS DISTRIBUTED.**

**AYES: TREASURER BEADLE, MR. JAHNER, AND DR. LECH  
NAYS: NONE  
MOTION CARRIED**

**INTERVIEW QUESTIONS:**

Ms. Seiler shared the recommended process for preparing the interview questions. Ms. Seiler would work with the committee chair to select the questions and plan the interview process. Committee discussion followed.

**IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. JAHNER TO APPROVE THE RECOMMENDATION FOR THE COMMITTEE CHAIR AND SUPERVISOR OF INTERNAL AUDIT TO WORK TOGETHER TO SELECT INTERVIEW QUESTIONS.**

**AYES: MR. JAHNER, TREASURER BEADLE, AND DR. LECH  
NAYS: NONE**

**MOTION CARRIED**

**EXECUTIVE DIRECTOR (ED) CANDIDATE UPDATE & DISCUSSION:**

**IT WAS MOVED BY MR. JAHNER AND SECONDED BY TREASURER BEADLE AND CARRIED BY A ROLL CALL VOTE TO ENTER INTO EXECUTIVE SESSION PURSUANT TO NDCC 44-04-18.27 TO DISCUSS EXEMPT APPLICANT DATA.**

**AYES: MR. JAHNER, TREASURER BEADLE, AND DR. LECH**

**NAYS: NONE**

**MOTION CARRIED**

The executive session started at 2:05 p.m. and ended at 3:12 p.m. The session was attended by committee members, Ms. Kopp, Ms. Seiler, Ms. Bradney, Mr. Cummings, and Ms. Wesely.

Dr. Lech shared that directions and the next steps for naming finalists for the ED position were given to staff.

**OTHER:**

With no further business to come before the Executive Search Committee, Dr. Lech adjourned the meeting at 3:15 p.m.

Prepared by:

Missy Kopp, Assistant to the Board

## MEMORANDUM

**TO:** Executive Search Committee  
**FROM:** Sara Seiler, Supervisor of Internal Audit  
**DATE:** May 20, 2025  
**RE:** Executive Director Interview Process

### 1. Overview of Interview Process

Dr. Lech will review the interview process with the Committee.

The list of interview questions will be provided to Committee members prior to the start of the meeting. The interview panel may also ask follow-up questions as needed. Each candidate is scheduled for 60 minutes.

Eli Martinez – 9:00 a.m.

Jodi Smith – 10:00 a.m.

### 2. Committee Discussion – Recommendations to the SIB

After the interviews are completed, the committee will discuss the next steps along with the recommendation for the advancement of finalists to the full board. An executive session is possible to discuss a negotiation strategy recommendation.

**Board Action Requested:** Information only