

EXECUTIVE SEARCH COMMITTEE SPECIAL MEETING

Monday, August 2, 2021, 12:00 p.m.
North Dakota Retirement and Investment Office (RIO)
RIO Conference Room (Virtual)
Teleconference 701-328-0950, Participant Code: 649764878#
3442 East Century Avenue, Bismarck, ND

Agenda

- I. APPROVAL OF AGENDA**
- II. APPROVAL OF MINUTES – July 26, 2021**
- III. PROCUREMENT ACTIVITY FOR THE EXECUTIVE RECRUITER**
Executive Recruiter * Executive Session pursuant to NDCC 54-44.4-10
- IV. ADJOURNMENT**

STATE INVESTMENT BOARD EXECUTIVE SEARCH COMMITTEE
MINUTES OF THE
JULY 26, 2021, SPECIAL MEETING

COMMITTEE MEMBERS PRESENT: Dr. Robert Lech, Chair
Thomas Beadle, State Treasurer
Bryan Klipfel, Director, WSI
Troy Seibel, Deputy Chief Attorney General

MEMBER ABSENT: Jodi Smith, Commissioner of University & School Lands

RIO PERSONNEL: Connie Flanagan, Chief Financial Officer
Bonnie Heit, Administrative Svs Supvr.
Jan Murtha, Interim Executive Director
Sara Sauter, Internal Audit Supvr.

GUESTS: Tricia Opp, State Procurement

CALL TO ORDER:

Dr. Robert Lech, Chair, called the State Investment Board (SIB) Executive Search Committee (ESC) to order at 3:30 p.m.

AGENDA:

The ESC considered the agenda for the July 26, 2021, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. KLIPFEL AND CARRIED BY A VOICE VOTE TO APPROVE THE JULY 26, 2021, AGENDA.

AYES: MR. SEIBEL, TREASURER BEADLE, MR. KLIPFEL, AND DR. LECH
NAYS: NONE
MOTION CARRIED
ABSENT: COMMISSIONER SMITH

MINUTES:

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. KLIPFEL AND CARRIED BY A VOICE VOTE TO APPROVE THE MINUTES OF THE JULY 14, 2021, MEETING.

AYES: TREASURER BEADLE, MR. SEIBEL, MR. KLIPFEL, AND DR. LECH
NAYS: NONE
MOTION CARRIED
ABSENT: COMMISSIONER SMITH

EXECUTIVE SEARCH STATUS:

The ESC discussed entering into Executive Session to discuss the Executive Recruiter proposals.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. SEIBEL AND CARRIED BY A ROLL CALL VOTE TO MOVE INTO EXECUTIVE SESSION PURSUANT TO NDCC 54-44.4-10 FOR PURPOSES OF DISCUSSING THE EXECUTIVE RECRUITER PROPOSALS.

AYES: MR. KLIPFEL, TREASURER BEADLE, MR. SEIBEL, AND DR. LECH
NAYS: NONE
MOTION CARRIED
ABSENT: COMMISSIONER SMITH

The ESC entered into Executive Session at 3:34 p.m.

Present: Dr. Lech, Treasurer Beadle, Ms. Flanagan, Ms. Heit, Mr. Klipfel, Ms. Murtha, Ms. Opp, Ms. Sauter, and Mr. Seibel

The ESC entered back into open session at 3:53 p.m.

Agency staff and Procurement received instructions from the ESC with regards to next steps in the process to proceed taking further communication with the vendor most susceptible to a award.

Staff will notify the ESC for any future meetings for updates.

ADJOURNMENT:

With no further business to come before the ESC, Dr. Lech adjourned the meeting at 3:54 p.m.

Dr. Lech, Chair
SIB Executive Search Committee

Bonnie Heit
Recorder