

Governance and Policy Review Committee

Monday, July 17, 1:00 p.m.

Virtual Only

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AGENDA

- I. CALL TO ORDER AND ACCEPTANCE OF AGENDA**
- II. ACCEPTANCE OF MINUTES – (JUNE 20, 2023)**
- III. NEW BOARD MEMBER RECCOMENDATION DISCUSSION – Ms. Murtha, Mr. Anderson**
- IV. SIB GOVERNANCE MANUAL REVIEW PROJECT – Ms. Murtha**
- V. OTHER**

Next Meeting – Friday, August 11, 2023, at 2:00 p.m.

- VI. ADJOURNMENT**

**STATE INVESTMENT BOARD
GOVERNANCE & POLICY REVIEW COMMITTEE MEETING
MINUTES OF THE JUNE 20, 2023, MEETING (IN PERSON)**

MEMBERS PRESENT: Dr. Rob Lech, TFFR Board, Chair
Thomas Beadle, State Treasurer, Vice Chair

MEMBERS ABSENT: Jon Godfread, Insurance Commissioner

STAFF PRESENT: Scott Anderson, CIO
Missy Kopp, Exec Assistant
Sarah Mudder, Communications/Outreach Dir.
Jan Murtha, Exec. Dir.
Lindsey Trotter, Legal Intern

CALL TO ORDER:

Dr. Lech called the State Investment Board (SIB) Governance and Policy Review (GPR) Committee meeting to order at 1:30 p.m. on Tuesday, June 20, 2023, at the Retirement and Investment Office, 1600 E Century Ave., Bismarck, ND.

AGENDA:

The agenda was considered for the June 20, 2023, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY DR. LECH AND CARRIED BY A VOICE VOTE TO APPROVE THE AGENDA FOR THE JUNE 20, 2023, MEETING AS DISTRIBUTED.

**AYES: TREASURER BEADLE AND DR. LECH
NAYS: NONE
ABSENT: COMMISSIONER GODFREAD
MOTION CARRIED**

MINUTES:

The minutes were considered for the May 18, 2023, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY DR. LECH AND CARRIED BY A VOICE VOTE TO APPROVE THE MAY 18, 2023, MINUTES AS DISTRIBUTED.

**AYES: TREASURER BEADLE AND DR. LECH
NAYS: NONE
ABSENT: COMMISSIONER GODFREAD
MOTION CARRIED**

NEW BOARD MEMBER RECOMMENDATION DISCUSSION:

Mr. Anderson discussed his outreach efforts to prospective candidates for the two institutional investment professional positions on the SIB. Ms. Mudder prepared the press release in coordination with the Governor's office. Ms. Murtha expressed the desire to have candidates in place by the July 21, 2023, SIB meeting, but there is no required deadline for appointments. The Committee discussed possible candidates. The Committee will continue the discussion at the July 2023 meeting.

OTHER:

With no further business to come before the GPR Committee, Dr. Lech adjourned the meeting at 1:51 p.m.

Prepared by:

Missy Kopp, Assistant to the Board

Information for agenda items III. & IV. will be provided at the meeting.